

H.A.M. Convertible Growth Fund -EUR-

ISIN LI0105946391

Current data (at 31.12.2017)

Current NAV	EUR 161.92
Fund volume	EUR 9'833'221.23
Fund volume of unit class	EUR 6'735'419.06

Category

Investment category	Convertible Bonds
Investment universe	World
Focus	Convertible Bonds
UCITS target fund	yes

Asset manager

Holinger Asset Management AG
CH-8002 Zürich
www.h-a-m.ch

Management company

IFM Independent Fund Management AG
FL-9490 Vaduz
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9496 Balzers
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<http://www.ifm.li/Glossary>)

see legal advisory page 4

Performance in % (at 31.12.2017 in EUR)



Historic performance in % (at 31.12.2017)

By the end of		Fund
2017	MTD	-1.35%
	YTD	-3.82%
2016		4.07%
2015		4.37%
2014		12.15%
2013		9.93%
2012		21.04%
2011		-17.57%
2010		25.39%
2009		0.49%
Since inception		61.92%
Since inception (annualized)		6.20%
Inception: 28.12.2009		

Historic performance, rolling in % (at 31.12.2017)

	YTD	1 years cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
Fund	-3.82%	-3.82%	1.47%	5.19%	6.20%

Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	9.12%	9.17%	% Positive	52.64%	53.22%
NAV	154.98	100.00	Worst Period	-3.48%	-3.48%
Highest NAV	178.85	178.85	Best Period	3.04%	3.31%
Lowest NAV	143.43	98.55	Maximum Drawdown	-19.80%	-25.88%
Median	164.53	139.71	Number of observations	739	1'969
Mean	164.13	140.19	Sharpe Ratio	0.18	0.64

Fundportrait

Fund name	H.A.M. Convertible Growth Fund -EUR-
unit class	-EUR-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	EUR
Domicile	Liechtenstein
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.12.2009
Initial issue price	EUR 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	max. 0.25%
Management fee	max. 1.25%
Performance fee	15.00%
Hurdle rate	7.50%
High watermark	yes
OGC/ TER 1	1.88%
TER 2	1.88%
PTR	456.11%
OGC/TER/PTR at	30.06.2017
SRRI according to KIID	1 2 3 4 5 6 7
03.01.2017	

Key figures

ISIN	LI0105946391
Security number	10594639
Bloomberg	HAMGEUR LE
WKN	A0YHF5

Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 31.12.2017)

Company	Sector	Country	Weightings
0% Bangkok Dusit Medical Services Public 18.09.2019	Pharmaceuticals	Thailand	2.74 %
Alibaba Group	Various industries	China	2.47 %
3.375% MNV 02.04.2019	Pharmaceuticals	Hungary	2.41 %
5.625% Bayer Capital 22.11.2019	Various industries	Netherlands	2.34 %
3.375% DISH Network 15.08.2026	Electrical components	United States	2.33 %
0.000% China Railway 29.01.2021	Construction industry	China	2.25 %
6.625% Tullow Oil 12.07.2021	Oil / Gas	United States	2.14 %
0.000% Haier Qingdao / Harvest International 21.11.2022	Various industries	Kaimaninseln	2.14 %
0.000% Bekaert 09.06.2021	Metal industry	Belgium	2.02 %
0.875% ams 28.09.2022	Electronics	Österreich	1.98 %
Total			22.83 %

Countries (at 31.12.2017)



Country

North America	33.32 %
European Union	23.09 %
Far East	21.07 %
Central America	6.13 %
Liquidity	5.60 %
Diverse	4.90 %
Non European Union	3.49 %
East Europe	2.41 %
Total	100.00 %

Industries (at 31.12.2017)

1. Industrial	22.58 %
2. Various industries	18.65 %
3. Consumer (non-cyclical)	16.18 %
4. Financial services	11.92 %
5. other	7.32 %
6. Communications	7.20 %
7. Liquidity	5.60 %
8. Consumer (cyclical)	4.49 %
9. Commodities / Semi-fin. goods	3.17 %
10. Energy	2.90 %

Currencies (at 31.12.2017)

Currency	Weightings
USD	56.36 %
other	22.13 %
EUR	21.51 %
Total	100.00 %

Investment categories (at 31.12.2017)

Investment category	Weightings
Convertible bonds	78.03 %
Equity	14.38 %
other	7.59 %
Total	100.00 %

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 3

Representative in Switzerland

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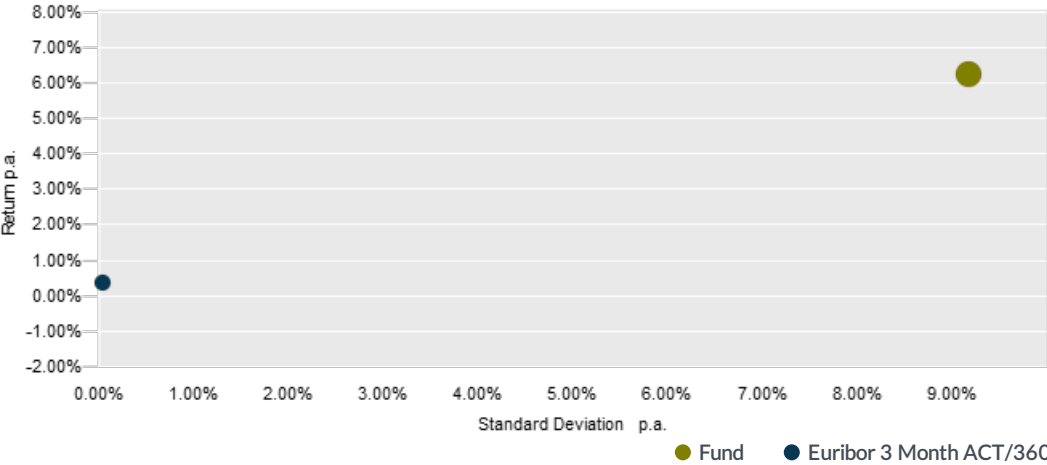
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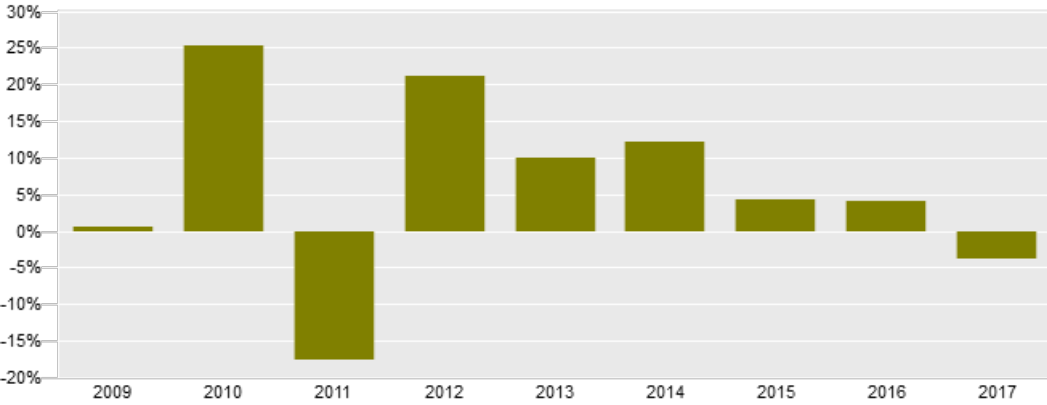
Paying and information agent in Austria

Erste Bank der österreichischen Sparkassen AG
Am Belvedere 1
A-1100 Wien
T +43 5 01 00 20 11 1
www.sparkasse.at

Risk/return diagram (Since Inception)



Historic performance in % (at 31.12.2017)



Inception: 28.12.2009

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Other share classes

H.A.M. Convertible Growth Fund -CHF-	reinvested	HAMGCHF	LI0105946334
H.A.M. Convertible Growth Fund -USD-	reinvested	HAMGUSD	LI0105946425

Historic performance, per calendar year in % (at 31.12.2017)

year	Jan	Feb	Mar	Apr	Mai	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2017	-0.07	3.21	-1.06	0.02	-1.65	-0.71	-1.06	-1.96	1.41	1.76	-2.26	-1.35	-3.82
2016	-5.66	0.92	-0.12	0.38	2.19	-0.41	2.73	0.39	0.05	1.60	0.84	1.34	4.07
2015	5.56	3.64	2.01	-0.40	1.75	-4.21	-0.54	-4.86	-3.30	5.62	2.41	-2.65	4.37
2014	1.98	0.56	0.21	0.99	3.80	0.13	1.17	1.01	-0.05	0.16	1.66	-0.02	12.15
2013	0.68	3.22	-0.36	0.61	2.09	-2.59	1.28	-0.92	4.26	3.03	-1.10	-0.48	9.93
2012	6.33	3.39	0.80	-0.85	-1.52	2.31	4.40	0.33	2.02	0.81	0.56	0.96	21.04
2011	1.51	1.58	-0.06	-2.23	-1.22	-4.67	-0.47	-8.25	-6.57	5.23	-5.49	2.40	-17.57
2010	0.67	0.54	10.66	3.50	-3.14	-1.82	4.26	-0.27	4.04	2.78	0.55	1.74	25.39
2009												0.49	0.49

Inception: 28.12.2009

Legal advisory:

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This factsheet should be read in conjunction with the prospectus, the trust agreement, and the Key Investor Information Document ("KIID"). The purchase of units of the UCITS is governed by the prospectus, the trust agreement, and the KIID as well as the last annual report and, if already published, the subsequent semi-annual report. Only the information contained in the prospectus and particularly in the trust agreement including Annex A shall be valid. The prospectus, the KIID, the trust agreement and Annex A (The UCITS or compartments at a glance) as well as the latest annual and semi-annual reports if already published, are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Austrasse 9, FL-9490 Vaduz, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this factsheet does not take into account the commissions and fees payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this factsheet.

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