

# H.A.M. Convertible Growth Fund -USD-

ISIN LI0105946425

## Current data (at 31.07.2018)

Current NAV	USD 137.74
Fund volume	EUR 8'102'284.10
Fund volume of unit class	USD 349'183.27

## Category

Investment category	Convertible Bonds
Investment universe	World
Focus	Convertible Bonds
UCITS target fund	yes

## Asset manager

**Holinger Asset Management AG**  
CH-8002 Zürich  
www.h-a-m.ch

## Management company

**IFM Independent Fund Management AG**  
FL-9490 Vaduz  
www.ifm.li

## Depository

**Liechtensteinische Landesbank AG**  
FL-9490 Vaduz  
www.llb.li

## Distributor in Liechtenstein

**HighValue Partners AG**  
FL-9496 Balzers  
www.hvp.li

## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<http://www.ifm.li/Glossary>)

see legal advisory page 4

## Performance in % (at 31.07.2018 in USD)



## Historic performance in % (at 31.07.2018)

By the end of		Fund
2018	MTD	-0.76%
	YTD	-0.50%
2017		9.28%
2016		1.14%
2015		-4.86%
2014		-0.84%
2013		14.51%
2012		23.14%
2011		-19.83%
2010		17.39%
Since inception		37.74%
Since inception (annualized)		3.80%
Inception: 28.12.2009		

## Historic performance, rolling in % (at 31.07.2018)

	YTD	1 years cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
Fund	-0.50%	-1.20%	1.53%	2.42%	3.80%

## Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	6.28%	9.97%	% Positive	52.57%	52.80%
NAV	131.61	100.00	Worst Period	-2.40%	-3.86%
Highest NAV	145.91	145.91	Best Period	1.65%	4.83%
Lowest NAV	115.51	91.41	Maximum Drawdown	-12.23%	-30.27%
Median	130.15	125.66	Number of observations	740	2'110
Mean	131.74	123.17	Sharpe Ratio	0.06	0.32

## Fundportrait

<b>Fund name</b>	H.A.M. Convertible Growth Fund -USD-
<b>unit class</b>	-USD-
<b>Accounting currency of the (sub-) fund</b>	EUR
<b>Reference currency of the unit class</b>	USD
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	28.12.2009
<b>Initial issue price</b>	USD 100.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	max. 0.25%
<b>Management fee</b>	max. 1.25%
<b>Performance fee</b>	15.00%
<b>Hurdle rate</b>	7.50%
<b>High watermark</b>	yes
<b>OGC/ TER 1</b>	1.88%
<b>TER 2</b>	1.88%
<b>PTR</b>	499.41%
<b>OGC/TER/PTR at</b>	31.12.2017
<b>SRRI according to KIID</b>	<b>1</b> <b>2</b> <b>3</b> <b>4</b> <b>5</b> <b>6</b> <b>7</b>
<b>01.01.2018</b>	

## Key figures

<b>ISIN</b>	LI0105946425
<b>Security number</b>	10594642
<b>Bloomberg</b>	HAMGUSD LE
<b>WKN</b>	A0YHF6

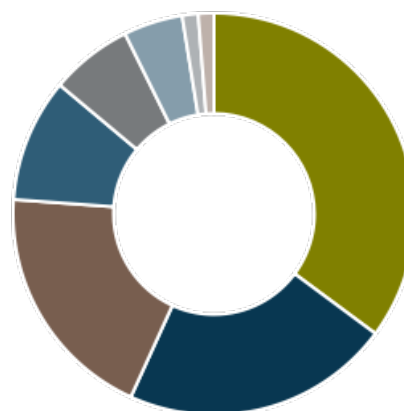
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 31.07.2018)

Company	Sector	Country	Weightings
0.000% Haier Qingdao / Harvest International 21.11.2022	Various industries	China	2.66 %
5.625% Bayer Capital 22.11.2019	Various industries	Netherlands	2.60 %
6.625% Tullow Oil 12.07.2021	Oil / Gas	United States	2.57 %
4.250% China Evergrande Group 14.02.2023	Real Estate	Kaimaninseln	2.43 %
Alibaba Group	Various industries	China	2.35 %
0.000% China Overseas 05.01.2023	Various industries	Hongkong	2.19 %
0.500% AYC Finance 02.05.2019	Financial services	Philippinen	2.11 %
5.500% Nova Land Investment Joint 27.04.2023	Real Estate	Vietnam	2.10 %
Microchip Technology Inc	Electronics	United States	2.05 %
0.000% Indah Capital / IHH 24.10.2018	Diversified financial services	Malaysia	1.99 %
<b>Total</b>			<b>23.04 %</b>

## Countries (at 31.07.2018)



Country	Weightings
North America	35.15 %
European Union	21.64 %
Far East	19.36 %
Diverse	9.94 %
Central America	6.62 %
Non European Union	4.76 %
Liquidity	1.28 %
East Europe	1.25 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 31.07.2018)

1. Financial services	26.52 %
2. Various industries	19.14 %
3. Industrial	14.70 %
4. Communications	10.82 %
5. Consumer (non-cyclical)	8.72 %
6. Technology	7.51 %
7. Consumer (cyclical)	5.63 %
8. Energy	2.57 %
9. Commodities / Semi-fin. goods	2.52 %
10. other	1.88 %

## Currencies (at 31.07.2018)

Currency	Weightings
USD	55.18 %
other	27.25 %
EUR	17.57 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 31.07.2018)

Investment category	Weightings
Convertible bonds	82.39 %
Equity	14.39 %
other	3.22 %
<b>Total</b>	<b>100.00 %</b>

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 3

Representative in Switzerland

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Burggraben 16  
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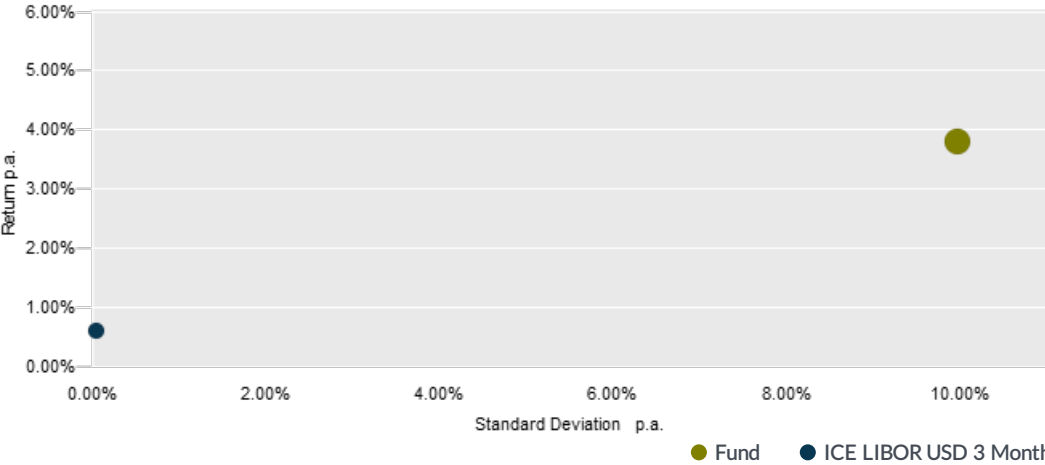
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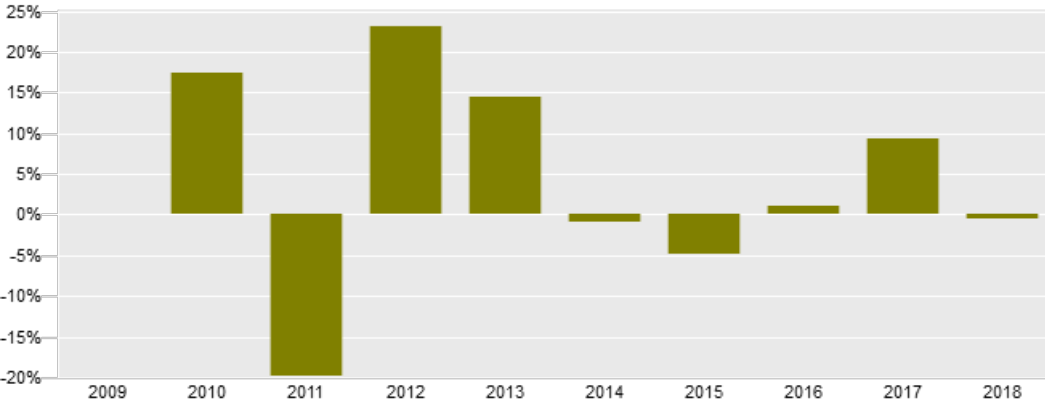
Paying and information agent in Austria

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A-1100 Wien  
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Risk/return diagram (Since Inception)



Historic performance in % (at 31.07.2018)



Inception: 28.12.2009

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Other share classes

H.A.M. Convertible Growth Fund -CHF-	reinvested	HAMGCHF	LI0105946334
H.A.M. Convertible Growth Fund -EUR-	reinvested	HAMGEUR	LI0105946391

## Historic performance, per calendar year in % (at 31.07.2018)

year	Jan	Feb	Mar	Apr	Mai	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2018	4.54	-1.94	-0.61	-0.38	-0.25	-0.96	-0.76						-0.50
2017	2.15	1.58	-0.39	1.92	1.39	0.82	2.18	-1.21	0.91	0.18	-0.01	-0.57	9.28
2016	-5.99	1.32	4.69	0.98	-0.72	-0.63	3.36	0.13	0.86	-1.09	-2.55	1.18	1.14
2015	-1.53	3.29	-1.90	4.18	0.25	-2.73	-1.36	-3.56	-3.62	4.30	-1.90	0.07	-4.86
2014	-0.05	2.84	0.03	1.63	2.13	0.64	-0.97	-0.75	-3.91	-0.56	1.05	-2.70	-0.84
2013	3.43	-0.56	-2.33	3.33	0.56	-2.33	3.42	-1.44	6.67	3.52	-0.98	0.79	14.51
2012	7.02	5.55	0.65	-1.57	-8.06	4.98	1.39	2.63	4.09	1.66	0.95	2.57	23.14
2011	3.64	2.36	2.66	2.28	-4.27	-3.69	-1.41	-8.01	-12.33	8.85	-8.56	-1.36	-19.83
2010	-2.37	-1.12	9.46	1.71	-10.46	-1.86	10.72	-2.79	11.30	5.14	-5.73	4.68	17.39
2009												0.04	0.04

Inception: 28.12.2009

## Legal advisory:

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This factsheet should be read in conjunction with the prospectus, the trust agreement, and the Key Investor Information Document ("KIID"). The purchase of units of the UCITS is governed by the prospectus, the trust agreement, and the KIID as well as the last annual report and, if already published, the subsequent semi-annual report. Only the information contained in the prospectus and particularly in the trust agreement including Annex A shall be valid. The prospectus, the KIID, the trust agreement and Annex A (The UCITS or compartments at a glance) as well as the latest annual and semi-annual reports if already published, are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Austrasse 9, FL-9490 Vaduz, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this factsheet does not take into account the commissions and fees payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this factsheet.

Potential investors should inform themselves about possible fiscal consequences, legal prerequisites and possible foreign exchange restrictions or control mechanisms that apply in their country of citizenship, residence, or current domicile and that might be relevant as regards buying, holding, exchanging, redeeming, or selling units. Further fiscal implications are described in the prospectus.

The fund units may be offered for sale or sold only in jurisdictions where such offers or sales are permissible. In particular, in the United States of America (USA), the units were not registered pursuant to the United States Securities Act of 1933 and can therefore be neither offered nor sold in the USA and neither offered nor sold to US citizens.

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