

# H.A.M. Global Convertible Bond Fund -EUR-A-

ISIN LI0010404585

## Current data (at 31.12.2019)

Current NAV	EUR 2'061.24
Fund volume	EUR 707'330'795.56
Fund volume of unit class	EUR 184'347'399.45

## Category

Investment category	Convertible Bonds
Investment universe	World
Focus	Convertible Bonds
UCITS target fund	yes

## Asset manager

Holinger Asset Management AG  
CH-8002 Zürich  
www.h-a-m.ch

## Management company

IFM Independent Fund Management AG  
FL-9494 Schaan  
www.ifm.li

## Depository

Liechtensteinische Landesbank AG  
FL-9490 Vaduz  
www.llb.li

## Distributor in Liechtenstein

HighValue Partners AG  
FL-9490 Vaduz  
www.hvp.li

## Auditors

Ernst & Young AG  
CH-3008 Bern  
www.ey.com

## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

## Performance in % (at 31.12.2019 in EUR)



## Historic performance in % (at 31.12.2019)

By the end of	Fund
2019	0.49%
MTD	
YTD	10.47%
2018	-6.06%
2017	5.72%
2016	4.57%
2015	4.37%
2014	4.48%
2013	11.17%
2012	11.80%
Since inception	106.12%
Since inception (annualized)	3.73%

Inception: 29.03.2000

## Historic performance, rolling in % (at 31.12.2019)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	15 years p.a.	Since inception p.a.
Fund	10.47%	10.47%	3.13%	3.66%	4.89%	4.67%	3.73%

## Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	5.29%	5.95%	% Positive	60.87%	58.63%
NAV	1'875.88	1'000.00	Worst Period	-2.63%	-5.34%
Highest NAV	2'062.53	2'062.53	Best Period	2.14%	2.51%
Lowest NAV	1'852.70	890.24	Maximum Drawdown	-8.67%	-27.64%
Median	1'978.06	1'349.97	Number of observations	161	1'049
Mean	1'969.18	1'397.34	Sharpe Ratio	0.67	0.35

## Fundportrait

<b>Fund name</b>	H.A.M. Global Convertible Bond Fund -EUR-A-
<b>unit class</b>	-EUR-A-
<b>Accounting currency of the (sub-) fund</b>	EUR
<b>Reference currency of the unit class</b>	EUR
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	29.03.2000
<b>Initial issue price</b>	EUR 1'000.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0.25%
<b>Management fee</b>	max. 1.2%
<b>Performance fee</b>	10.00%
<b>Performance Fee 2</b>	15.00%
<b>Hurdle rate</b>	7.50%
<b>Hurdle Rate 2</b>	15.00%
<b>High watermark</b>	yes
<b>OGC/ TER 1</b>	1.38%
<b>TER 2</b>	1.44%
<b>OGC/TER at</b>	26.06.2019
<b>SRRRI according to KIID</b>	1 2 3 4 5 6 7
<b>30.10.2019</b>	

## Key figures

<b>ISIN</b>	LI0010404585
<b>Security number</b>	1040458
<b>Bloomberg</b>	GLCNBND LE
<b>WKN</b>	964917

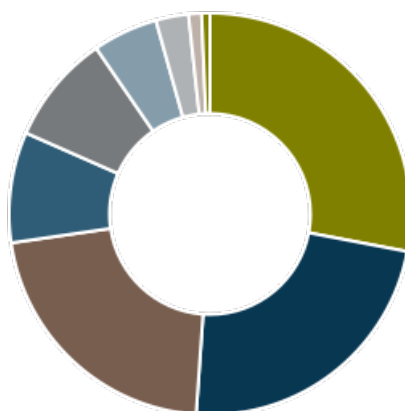
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 31.12.2019)

Company	Sector	Country	Weightings
0.000% Abigrove Limited 16.02.2022	Various industries	Cyprus	1.64 %
0.125% Akamai Technologies 01.05.2025	Internet	United States	1.54 %
1.500% LG Display 22.08.2024	Semiconductor	Korea, Republic	1.37 %
1.625 Microchip Technology 15.02.2025	Electronics	United States	1.36 %
0.000% Toray Industries Inc 31.08.2021	Chemicals	Japan	1.32 %
0.000% LOTTESHOPPINGCOLTD 04.04.2023	Retail	Korea, Republic	1.29 %
3.720% Cemex 15.03.2020	Construction industry	Mexico	1.28 %
0.250% STMicroelectronics 03.07.2024	Electronics	Netherlands	1.27 %
0.350% Booking Holdings 15.06.2020	IT-services	United States	1.27 %
0.000% Geely Sweden 19.06.2024	Financial services	Sweden	1.27 %
<b>Total</b>			<b>13.60 %</b>

## Countries (at 31.12.2019)



Country	Weightings
Far East	27.99 %
European Union	23.11 %
North America	21.61 %
Central America	8.89 %
Liquidity	8.83 %
Diverse	5.24 %
Non European Union	2.63 %
Near and middle East	1.04 %
Australia / New Zealand	0.66 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 31.12.2019)

1. Industrial	22.14 %
2. Consumer (non-cyclical)	15.57 %
3. Financial services	15.18 %
4. Technology	11.95 %
5. Communications	9.84 %
6. Liquidity	9.77 %
7. Consumer (cyclical)	6.55 %
8. Various industries	3.53 %
9. Commodities / Semi-fin. goods	3.38 %
10. other	2.10 %

## Currencies (at 31.12.2019)

Currency	Weightings
EUR	95.14 %
other	2.76 %
USD	2.11 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 31.12.2019)

Investment category	Weightings
Convertible bonds	90.16 %
Cash balances	8.02 %
other	1.82 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	weekly
<b>Valuation day</b>	Wednesday
<b>Acceptance deadline for subscriptions</b>	Valuation day by no later than 12.00 noon (CET)
<b>Acceptance deadline for redemptions</b>	Valuation day by no later than 12.00 noon (CET)
<b>Minimum investment</b>	1 unit
<b>Value date</b>	T + 3

## Representative in Switzerland

**LLB Swiss Investment AG**  
Claridenstrasse 20  
CH-8002 Zürich  
T +41 58 523 96 70  
www.llbsswiss.ch

## Paying agent in Switzerland

**Helvetische Bank AG**  
Seefeldstrasse 215  
CH-8008 Zürich  
T +41 44 204 56 00  
www.helvetischebank.ch

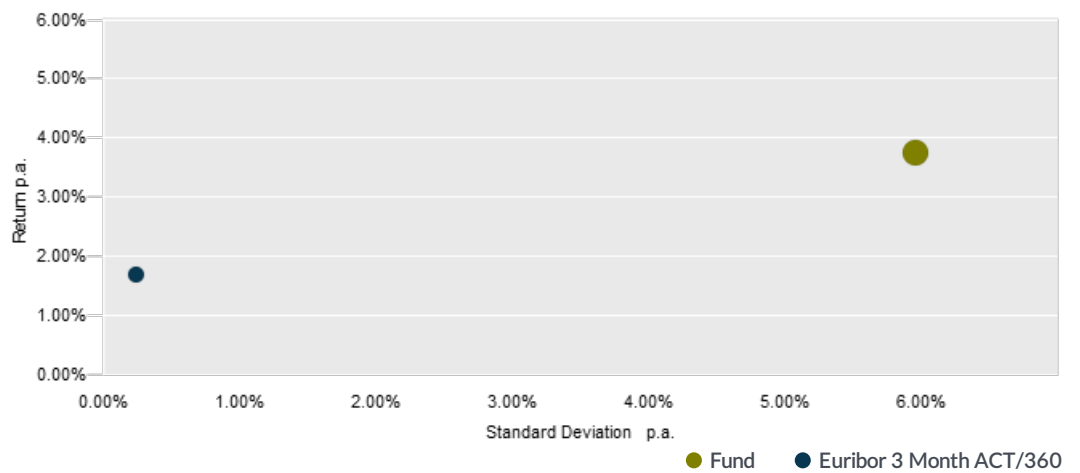
## Information agent in Germany

**Hauck & Aufhäuser Privatbankiers AG**  
Kaiserstrasse 24  
DE-60311 Frankfurt am Main  
T +49 69 21 61 0  
www.hauck-aufhaeuser.de

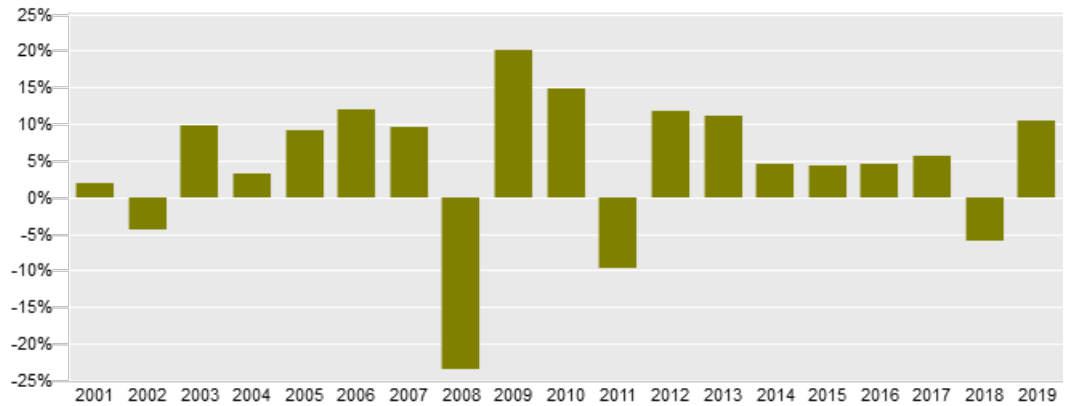
## Paying and information agent in Austria

**Erste Bank der österreichischen Sparkassen AG**  
Am Belvedere 1  
AT-1100 Wien  
T +43 5 01 00 20 11 1  
www.sparkasse.at

## Risk/return diagram (Since inception)



## Historic performance in % (at 31.12.2019)



Inception: 29.03.2000

## Distribution

<b>Distribution to private investors</b>	LI, DE, AT, CH, UK
<b>Distribution to professional investors</b>	LI, DE, AT, CH, UK
<b>Sales restrictions</b>	USA

## Other share classes

H.A.M. Global Convertible Bond Fund -CHF-A-	reinvested	GLCNBNC	LI0045967341
H.A.M. Global Convertible Bond Fund -CHF-D-	reinvested	GLCNBCD	LI0336894378
H.A.M. Global Convertible Bond Fund -EUR-D-	reinvested	GLCNBED	LI0336894352
H.A.M. Global Convertible Bond Fund -GBP-A-	reinvested	GLCNBGA	LI0364737259
H.A.M. Global Convertible Bond Fund -USD-A-	reinvested	GLCNBNU	LI0028897788
H.A.M. Global Convertible Bond Fund -USD-D-	reinvested	GLCNBUD	LI0336894360

## Historic performance, per calendar year in % (at 31.12.2019)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2019	3.20	2.73	-0.22	2.16	-2.60	1.49	1.62	-2.11	0.98	0.17	2.26	0.49	10.47
2018	1.47	-0.86	-1.03	0.62	0.46	-1.18	0.74	0.30	-0.35	-3.48	-0.24	-2.59	-6.06
2017	1.02	1.53	-0.67	0.93	0.74	-0.18	1.02	-0.63	0.59	1.43	0.00	-0.18	5.72
2016	-3.54	-0.72	3.76	1.03	0.18	-0.32	2.34	1.13	0.51	0.12	-0.29	0.43	4.57
2015	1.99	2.29	0.55	2.80	0.75	-1.65	-2.30	-2.85	-0.51	3.54	0.72	-0.81	4.37
2014	-0.77	1.01	-0.60	0.70	2.00	1.53	0.45	0.61	-0.68	-0.94	1.89	-0.74	4.48
2013	1.19	0.82	2.32	0.69	2.08	-3.54	2.48	-0.93	2.81	1.67	0.19	1.03	11.17
2012	4.05	2.97	0.50	-1.16	-2.42	1.43	1.65	1.82	0.22	-0.76	0.76	2.33	11.80
2011	0.92	-0.02	-0.29	0.36	-0.88	-2.25	0.85	-5.24	-4.31	1.54	-1.14	0.54	-9.72
2010	1.65	0.99	3.23	0.99	-3.97	1.42	2.48	0.56	1.89	2.48	0.93	1.48	14.88
2009	-0.18	-2.34	1.27	4.93	3.17	0.00	4.86	1.96	2.82	-0.25	0.93	1.56	20.13
2008	-5.48	-0.82	-4.87	2.11	0.20	-2.57	-3.49	1.87	-4.16	-13.06	-0.05	5.17	-23.45
2007	1.99	-0.62	0.67	2.13	2.22	0.41	1.12	-3.01	2.50	2.40	-1.91	1.37	9.48
2006	2.25	3.68	0.72	2.51	-4.11	-2.27	0.91	1.67	1.47	2.50	0.34	1.90	11.91
2005	0.63	0.65	0.01	-0.44	0.39	1.92	1.64	0.18	1.97	-1.78	1.62	2.08	9.17
2004	2.34	1.13	1.34	1.21	-2.59	-0.89	-1.63	0.87	0.02	-0.31	1.22	0.62	3.28
2003	0.08	-0.18	0.99	1.10	1.49	2.06	0.70	1.59	0.95	0.25	-0.32	0.63	9.70
2002	0.73	-0.74	1.32	0.23	-2.69	-1.84	-3.23	1.08	-2.29	0.50	2.43	0.06	-4.52
2001	2.69	0.19	-0.15	-0.41	1.26	-2.20	-1.27	0.19	-3.46	2.52	2.01	0.78	1.98
2000				-0.17	-0.52	-0.13	0.41	0.15	-1.57	-0.73	-1.40	-1.96	-5.79

Inception: 29.03.2000

## Legal advisory:

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This factsheet should be read in conjunction with the prospectus, the trust agreement, and the Key Investor Information Document ("KIID"). The purchase of units of the UCITS is governed by the prospectus, the trust agreement, and the KIID as well as the last annual report and, if already published, the subsequent semi-annual report. Only the information contained in the prospectus and particularly in the trust agreement including Annex A shall be valid. The prospectus, the KIID, the trust agreement and Annex A (The UCITS or compartments at a glance) as well as the latest annual and semi-annual reports if already published, are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Austrasse 9, FL-9490 Vaduz, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this factsheet does not take into account the commissions and fees payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this factsheet.

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