HVP Global Opportunities Fund -EUR-

ISIN LI0105946391

Current data (at 26.02.2021)

Current NAV	EUR 227.10
Fund volume	EUR 6'231'979.95
Fund volume of unit class	EUR 1'610'593.78

Category

Investment category	Shares
Investment universe	Global
Focus	Shares
UCITS target fund	yes

Asset manager

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depositary

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (https://www.ifm.li/Glossary)

see legal advisory page 4

Performance in % (at 26.02.2021 in EUR)

1) Change of Asset Manager: From 01.01.2019 HighValue Partners AG

Historic performance in % (at 26.02.2021)

By the end of		Fund
2021	MTD	-1.21%
	YTD	2.44%
2020		25.38%
2019		16.68%
2018		-6.41%
2017		-3.82%
2016		4.07%
2015		4.37%
Since inception		127.10%
Since inception (annualized)		7.62%

Inception: 28.12.2009

Historic performance, rolling in % (at 26.02.2021)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	2.44%	24.40%	11.67%	8.36%	5.75%	7.62%

Risk benchmarks

	3 Years	Inc.
Annualised Volatility	12.95%	10.32%
NAV	163.03	100.00
Highest NAV	244.46	244.46
Lowest NAV	143.94	98.55
Median	169.09	155.93
Mean	178.23	150.74

	3 Years	Inc.
% Positive	57.51%	54.34%
Worst Period	-5.16%	-5.16%
Best Period	4.52%	4.52%
Maximum Drawdown	-25.22%	-25.88%
Number of observations	739	2'744
Sharpe Ratio	0.93	0.73

HIGHVALUE PARTNERS

Fundportrait

Fund name	HVP Global Opportunities Fund -EUR-
Unit class	-EUR-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	EUR
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.12.2009
Initial issue price	EUR 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	max. 0.25%
Management fee	max. 1.25%
Performance fee	15.00%
Hurdle rate	7.50%
High watermark	yes
OGC/ TER 1	2.30%
TER 2	4.75%
OGC/TER at	31.12.2020
SRRI according to KIID 01.01.2021	1 2 3 4 **5** 6 7

Key figures

ISIN	LI0105946391
Security number	10594639
Bloomberg	HAMGEUR LE
WKN	A0YHF5

Publication / Internet

www.ifm.li

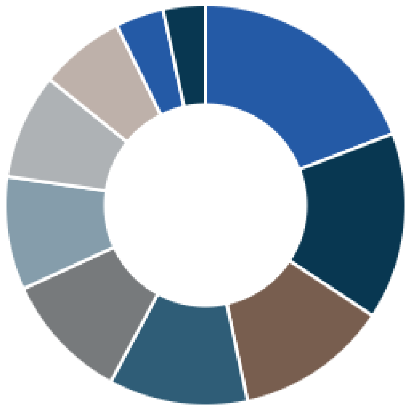
www.lafv.li

www.fundinfo.com

Top-10 positions (at 26.02.2021)

Company	Sector	Country	Weightings
3.750% Va-Q-Tec 30.11.2025	Machines / Tool-making	Germany	5.93 %
0.000% Xiaomi Best Time International 17.12.2027	Electronics	Hongkong	5.52 %
3.375% Lenovo Group 24.01.2024	Computer / Hardware	Hongkong	4.13 %
1.500% Bharti Airtel 17.02.2025	Telecommunications	India	3.91 %
2.750% Cathay Pacific Finance III Limited 05.02.2026	Financial services	Cayman Islands	3.72 %
Softbank Corp	Internet	Japan	3.68 %
1.250% Weibo 15.11.2022	IT-services	Cayman Islands	3.30 %
0.625% Morphosys 16.10.2025	Biotechnology	Germany	3.21 %
1.500% Luye Pharma Group 09.07.2024	Pharmaceuticals	China	2.78 %
3.25 % Basilea Pharmaceutica 28.07.2027	Pharmaceuticals	Switzerland	2.77 %
Total			**38.96 %**

Countries (at 26.02.2021)



Country	
Switzerland	19.21 %
Germany	15.09 %
China	12.34 %
Cayman Islands	11.21 %
Hong Kong	10.32 %
other	9.12 %
Japan	8.51 %
United States of America	6.90 %
Diverse other countries	3.91 %
Liquidity	3.39 %
Total	**100.00 %**

Industries (at 26.02.2021)

1. Consumer (non-cyclical)	24.05 %
2. Communications	18.58 %
3. Industrial	16.33 %
4. Technology	13.45 %
5. Financial services	11.99 %
6. Consumer (cyclical)	5.72 %
7. Liquidity	3.39 %
8. Various industries	3.10 %
9. Commodities / Semi-fin. goods	2.56 %
10. other	0.83 %

Currencies (at 26.02.2021)

Currency	Weightings
USD	30.31 %
CHF	26.37 %
HKD	19.58 %
EUR	14.23 %
other	9.51 %
Total	**100.00 %**

Investment categories (at 26.02.2021)

Investment category	Weightings
Equity	59.67 %
Convertible bonds	31.02 %
other	9.32 %
Total	**100.00 %**

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 3

Representative in Switzerland

LLB Swiss Investment AG
Claridenstrasse 20
CH-8002 Zürich
T +41 58 523 96 70
www.llbswiss.ch

Paying agent in Switzerland

Helvetische Bank AG
Seefeldstrasse 215
CH-8008 Zürich
T +41 44 204 56 00
www.helvetischebank.ch

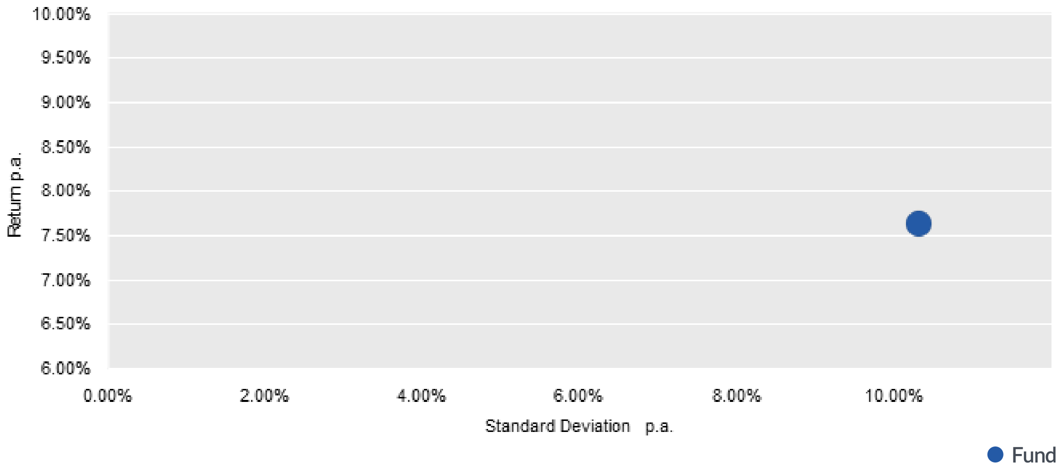
Information agent in Germany

Hauck & Aufhäuser Privatbankiers AG
Kaiserstrasse 24
DE-60311 Frankfurt am Main
T +49 69 21 61 0
www.hauck-aufhaeuser.de

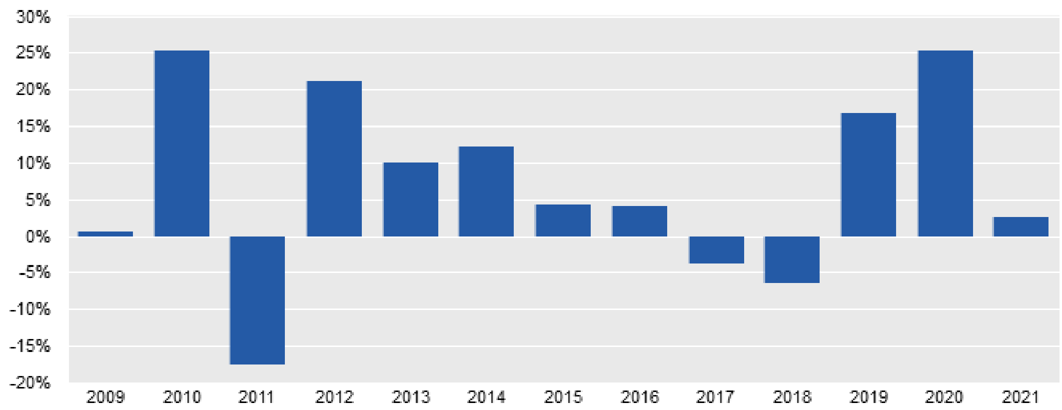
Paying and information agent in Austria

Erste Bank der österreichischen Sparkassen AG
Am Belvedere 1
AT-1100 Wien
T +43 5 01 00 20 11 1
www.sparkasse.at

Risk/return diagram (Since inception)



Historic performance in % (at 26.02.2021)



Inception: 28.12.2009

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Other share classes

HVP Global Opportunities Fund -CHF-	reinvested	HAMGCHF	LI0105946334

HighValue Partners

Historic performance, per calendar year in % (at 26.02.2021)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	3.70	-1.21											2.44
2020	2.55	-4.75	-10.35	7.86	6.46	7.60	4.81	4.46	-1.02	0.33	4.94	1.57	25.38
2019	4.85	4.53	1.43	0.87	-4.95	3.03	3.72	-1.76	-0.73	-0.45	2.88	2.56	16.68
2018	0.90	-0.09	-1.32	1.44	3.46	-1.26	-0.98	1.12	-1.26	-2.18	-0.48	-5.67	-6.41
2017	-0.07	3.21	-1.06	0.02	-1.65	-0.71	-1.06	-1.96	1.41	1.76	-2.26	-1.35	-3.82
2016	-5.66	0.92	-0.12	0.38	2.19	-0.41	2.73	0.39	0.05	1.60	0.84	1.34	4.07
2015	5.56	3.64	2.01	-0.40	1.75	-4.21	-0.54	-4.86	-3.30	5.62	2.41	-2.65	4.37
2014	1.98	0.56	0.21	0.99	3.80	0.13	1.17	1.01	-0.05	0.16	1.66	-0.02	12.15
2013	0.68	3.22	-0.36	0.61	2.09	-2.59	1.28	-0.92	4.26	3.03	-1.10	-0.48	9.93
2012	6.33	3.39	0.80	-0.85	-1.52	2.31	4.40	0.33	2.02	0.81	0.56	0.96	21.04
2011	1.51	1.58	-0.06	-2.23	-1.22	-4.67	-0.47	-8.25	-6.57	5.23	-5.49	2.40	-17.57
2010	0.67	0.54	10.66	3.50	-3.14	-1.82	4.26	-0.27	4.04	2.78	0.55	1.74	25.39
2009												0.49	0.49

Inception: 28.12.2009

Legal advisory: