

HVP Global Opportunities Fund -EUR-

ISIN LI0105946391

Current data (at 31.03.2021)

Current NAV	EUR 230.93
Fund volume	EUR 6'286'614.04
Fund volume of unit class	EUR 1'637'753.11

Category

Investment category	Shares
Investment universe	Global
Focus	Shares
UCITS target fund	yes

Asset manager

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

Performance in % (at 31.03.2021 in EUR)



1) Change of Asset Manager: From 01.01.2019 HighValue Partners AG

Historic performance in % (at 31.03.2021)

By the end of	Fund
2021 MTD	1.69%
2021 YTD	4.17%
2020	25.38%
2019	16.68%
2018	-6.41%
2017	-3.82%
2016	4.07%
2015	4.37%
Since inception	130.93%
Since inception (annualized)	7.71%

Inception: 28.12.2009

Historic performance, rolling in % (at 31.03.2021)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	4.17%	49.16%	12.72%	8.46%	5.92%	7.71%

Risk benchmarks

	3 Years	Inc.	3 Years	Inc.
Annualised Volatility	13.14%	10.37%	% Positive	57.45% / 54.29%
NAV	161.07	100.00	Worst Period	-5.16% / -5.16%
Highest NAV	244.46	244.46	Best Period	4.52% / 4.52%
Lowest NAV	143.94	98.55	Maximum Drawdown	-25.22% / -25.88%
Median	169.35	156.07	Number of observations	738 / 2'765
Mean	180.15	151.33	Sharpe Ratio	1.00 / 0.73

Fundportrait

Fund name	HVP Global Opportunities Fund - EUR-
Unit class	-EUR-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	EUR
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.12.2009
Initial issue price	EUR 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	max. 0.25%
Management fee	max. 1.25%
Performance fee	15.00%
Hurdle rate	7.50%
High watermark	yes
OGC/ TER 1	2.30%
TER 2	4.75%
OGC/TER at	31.12.2020
SRR1 according to KIID 01.01.2021	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7

Key figures

ISIN	LI0105946391
Security number	10594639
Bloomberg	HAMGEUR LE
WKN	A0YHF5

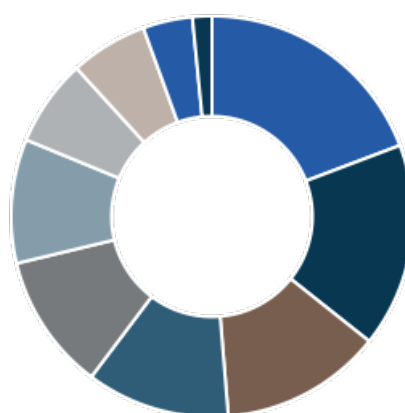
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 31.03.2021)

Company	Sector	Country	Weightings
3.750% Va-Q-Tec 30.11.2025	Machines / Tool-making	Germany	5.91 %
0.000% Xiaomi Best Time International 17.12.2027	Electronics	Hongkong	5.78 %
3.375% Lenovo Group 24.01.2024	Computer / Hardware	Hongkong	4.60 %
1.500% Bharti Airtel 17.02.2025	Telecommunications	India	3.99 %
2.750% Cathay Pacific Finance III Limited 05.02.2026	Financial services	Cayman Islands	3.87 %
1.250% Weibo 15.11.2022	IT-services	Cayman Islands	3.33 %
0.625% Morphosys 16.10.2025	Biotechnology	Germany	2.99 %
Sony Corp	Houshold products	Japan	2.84 %
1.500% Luye Pharma Group 09.07.2024	Pharmaceuticals	China	2.83 %
3.25 % Basilea Pharmaceutica 28.07.2027	Pharmaceuticals	Switzerland	2.71 %
Total			38.86 %

Countries (at 31.03.2021)



Country

Switzerland	19.24 %
Germany	16.45 %
China	13.02 %
Cayman Islands	11.54 %
Hong Kong	11.00 %
Japan	9.99 %
other	7.00 %
United States of America	6.22 %
Diverse other countries	3.99 %
Principality of Liechtenstein	1.55 %
Total	100.00 %

Industries (at 31.03.2021)

1. Consumer (non-cyclical)	21.92 %
2. Industrial	19.06 %
3. Communications	16.41 %
4. Financial services	14.91 %
5. Technology	14.34 %
6. Consumer (cyclical)	4.53 %
7. Commodities / Semi-fin. goods	4.01 %
8. Various industries	2.92 %
9. Liquidity	1.01 %
10. other	0.89 %

Currencies (at 31.03.2021)

Currency	Weightings
USD	28.05 %
CHF	27.34 %
HKD	19.95 %
EUR	13.66 %
other	11.00 %
Total	100.00 %

Investment categories (at 31.03.2021)

Investment category	Weightings
Equity	60.45 %
Convertible bonds	30.10 %
other	9.45 %
Total	100.00 %

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 3

Representative in Switzerland

LLB Swiss Investment AG
Claridenstrasse 20
CH-8002 Zürich
T +41 58 523 96 70
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Paying agent in Switzerland

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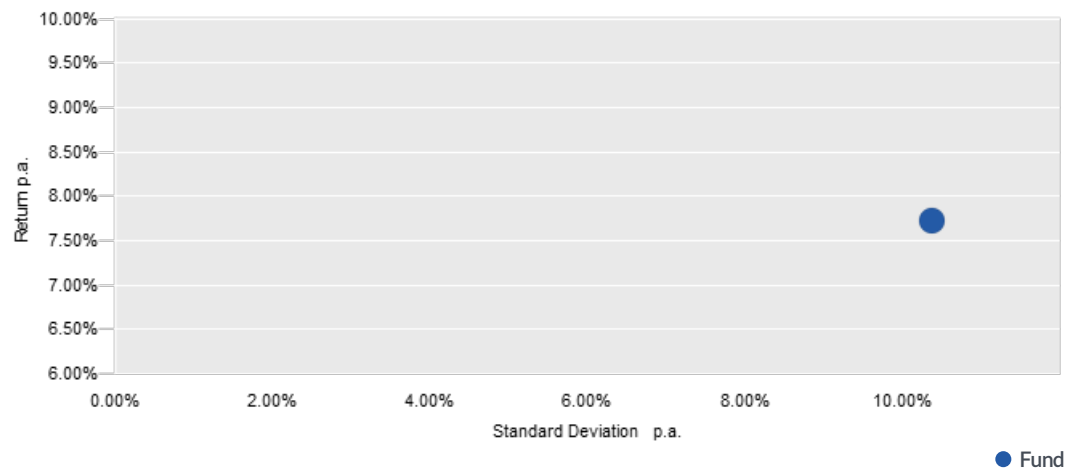
Information agent in Germany

Hauck & Aufhäuser Privatbankiers AG
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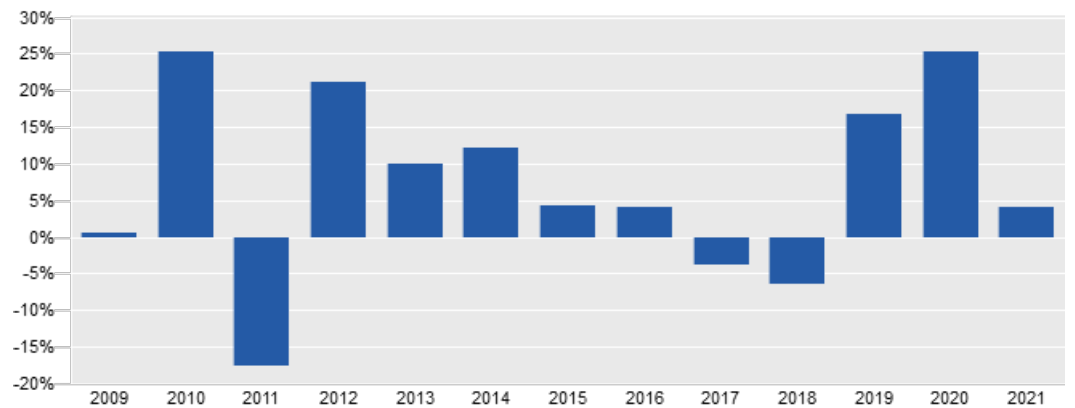
Paying and information agent in Austria

Erste Bank der österreichischen Sparkassen AG
Am Belvedere 1
AT-1100 Wien
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Risk/return diagram (Since inception)



Historic performance in % (at 31.03.2021)



Inception: 28.12.2009

Distribution

Distribution to private investors LI, DE, AT, CH

Distribution to professional investors LI, DE, AT, CH

Sales restrictions USA

Other share classes

Share Class	Investment Strategy	ISIN	Code
HVP Global Opportunities Fund -CHF-	reinvested	HAMGCHF	LI0105946334

Historic performance, per calendar year in % (at 31.03.2021)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	3.70	-1.21	1.69										4.17
2020	2.55	-4.75	-10.35	7.86	6.46	7.60	4.81	4.46	-1.02	0.33	4.94	1.57	25.38
2019	4.85	4.53	1.43	0.87	-4.95	3.03	3.72	-1.76	-0.73	-0.45	2.88	2.56	16.68
2018	0.90	-0.09	-1.32	1.44	3.46	-1.26	-0.98	1.12	-1.26	-2.18	-0.48	-5.67	-6.41
2017	-0.07	3.21	-1.06	0.02	-1.65	-0.71	-1.06	-1.96	1.41	1.76	-2.26	-1.35	-3.82
2016	-5.66	0.92	-0.12	0.38	2.19	-0.41	2.73	0.39	0.05	1.60	0.84	1.34	4.07
2015	5.56	3.64	2.01	-0.40	1.75	-4.21	-0.54	-4.86	-3.30	5.62	2.41	-2.65	4.37
2014	1.98	0.56	0.21	0.99	3.80	0.13	1.17	1.01	-0.05	0.16	1.66	-0.02	12.15
2013	0.68	3.22	-0.36	0.61	2.09	-2.59	1.28	-0.92	4.26	3.03	-1.10	-0.48	9.93
2012	6.33	3.39	0.80	-0.85	-1.52	2.31	4.40	0.33	2.02	0.81	0.56	0.96	21.04
2011	1.51	1.58	-0.06	-2.23	-1.22	-4.67	-0.47	-8.25	-6.57	5.23	-5.49	2.40	-17.57
2010	0.67	0.54	10.66	3.50	-3.14	-1.82	4.26	-0.27	4.04	2.78	0.55	1.74	25.39
2009												0.49	0.49

Inception: 28.12.2009

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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