HighValue Partners

HVP Global Opportunities Fund -CHF-

ISIN LI0105946334

Current data (at 31.12.2021)

Current NAV	CHF 151.83
Fund volume	EUR 8'331'762.89
Fund volume of unit class	CHF 6'864'765.03

Category

Investment category	Shares
Investment universe	Global
Focus	Shares
UCITS target fund	yes

Asset manager

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depositary

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

Performance in % (at 31.12.2021 in CHF)

1) Change of Asset Manager: Until 31.12.2018 Holinger Asset Management AG , from 01.01.2019 HighValue Partners AG

Historic performance in % (at 31.12.2021)

By the end of		Fund
2021	MTD	-1.97%
	YTD	-0.07%
2020		25.15%
2019		10.82%
2018		-12.17%
2017		3.63%
2016		-0.18%
2015		-5.37%
Since inception		51.83%
Since inception (annualized)		3.54%

Inception: 28.12.2009

Historic performance, rolling in % (at 31.12.2021)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	**-0.07%**	**-0.07%**	**11.48%**	**4.75%**	**5.97%**	**3.54%**

Risk benchmarks

	3 Years	Inc.
Annualised Volatility	13.88%	12.45%
NAV	109.56	100.00
Highest NAV	167.48	167.48
Lowest NAV	96.37	76.18
Median	136.48	118.39
Mean	136.14	118.93

	3 Years	Inc.
% Positive	58.03%	52.96%
Worst Period	-5.34%	-11.69%
Best Period	4.88%	7.85%
Maximum Drawdown	-25.53%	-34.97%
Number of observations	741	2'955
Sharpe Ratio	0.88	0.32

HighValue Partners

Fundportrait

Fund name	HVP Global Opportunities Fund -CHF-
Unit class	-CHF-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	CHF
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.12.2009
Initial issue price	CHF 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	max. 0.25%
Management fee	max. 1.25%
Performance fee	15.00%
Hurdle rate	7.50%
High watermark	yes
OGC/ TER 1	2.12%
TER 2	4.74%
OGC/TER at	30.06.2021
SRRI according to KIID 02.01.2021	1 2 3 4 **5** 6 7

Key figures

ISIN	LI0105946334
Security number	10594633
Bloomberg	HAMGCHF LE
WKN	A0YHF4

Publication / Internet

www.ifm.li

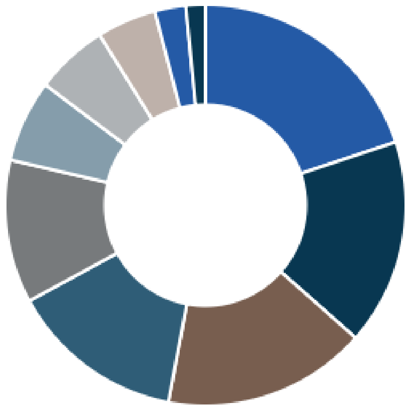
www.lafv.li

www.fundinfo.com

Top-10 positions (at 31.12.2021)

Company	Sector	Country	Weightings
0.000% GMO Payment Gateway 22.06.2026	Internet	Japan	6.01 %
2.750% Cathay Pacific Finance III Limited 05.02.2026	Airlines	Hongkong	5.34 %
3.750% Va-Q-Tec 30.11.2025	Machines / Tool-making	Germany	4.73 %
0.000% Poseidon Finance 01.02.2025	Various industries	China	4.65 %
0.000% Xiaomi Best Time International 17.12.2027	Electronics	Hongkong	4.08 %
1.500% Bharti Airtel 17.02.2025	Telecommunications	India	3.47 %
Zur Rose Group	Healthcare products	Switzerland	3.41 %
3.000% PB Issuer 10.12.2025	Transportation	British Virgin Islands	3.16 %
Swiss Re AG	Insurance	Switzerland	3.14 %
3.375% Lenovo Group 24.01.2024	Computer / Hardware	Hongkong	3.06 %
Total			**41.04 %**

Countries (at 31.12.2021)



Country	
Switzerland	19.91 %
China	16.60 %
Germany	16.46 %
Hong Kong	14.13 %
Japan	11.53 %
Diverse other countries	6.63 %
other	5.89 %
United States of America	4.79 %
Cayman Islands	2.50 %
Netherlands	1.56 %
Total	**100.00 %**

Industries (at 31.12.2021)

1. Communications	18.19 %
2. Consumer (non-cyclical)	17.90 %
3. Industrial	17.10 %
4. Financial services	11.52 %
5. Consumer (cyclical)	11.23 %
6. Technology	10.31 %
7. Various industries	8.09 %
8. Commodities / Semi-fin. goods	3.00 %
9. Energy	1.41 %
10. other	1.27 %

Currencies (at 31.12.2021)

Currency	Weightings
USD	26.59 %
CHF	25.96 %
HKD	19.38 %
EUR	15.13 %
other	12.94 %
Total	**100.00 %**

Investment categories (at 31.12.2021)

Investment category	Weightings
Equity	56.03 %
Convertible bonds	39.18 %
other	4.79 %
Total	**100.00 %**

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 3

Representative for qualified investors in Switzerland

LLB Swiss Investment AG
Claridenstrasse 20
CH-8002 Zürich
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Paying agent for qualified investors in Switzerland

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CH-8008 Zürich
T +41 44 204 56 00
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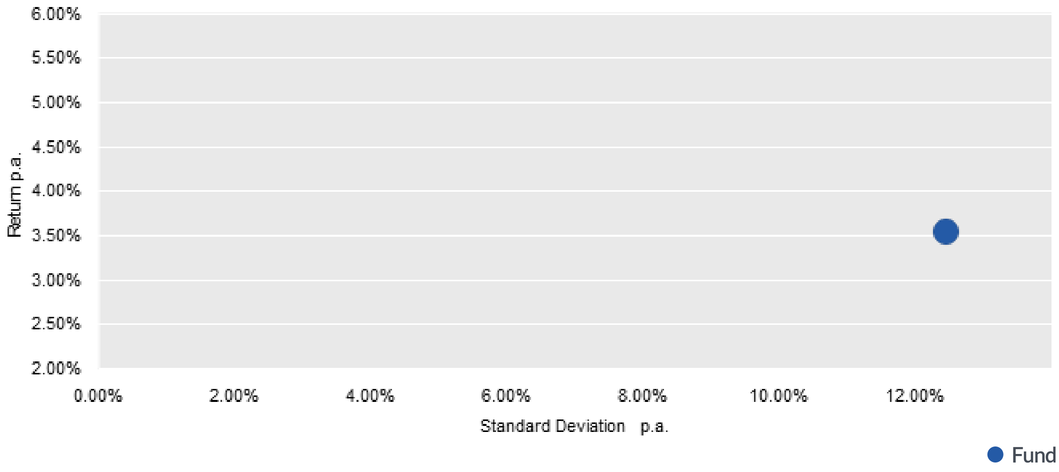
Facility agent Germany

Hauck & Aufhäuser Privatbankiers AG
Kaiserstrasse 24
DE-60311 Frankfurt am Main
T +49 69 21 61 0
www.hauck-aufhaeuser.de

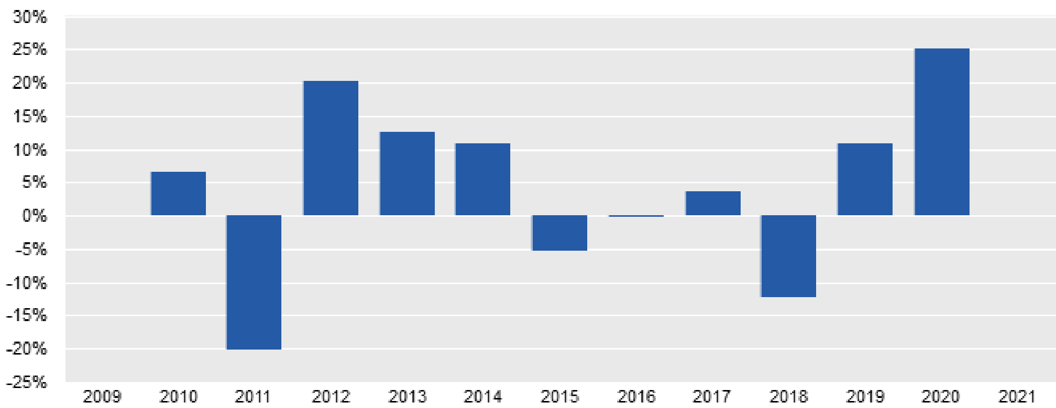
Contact and information agent Austria

Erste Bank der österreichischen Sparkassen AG
Am Belvedere 1
AT-1100 Wien
T +43 5 01 00 20 11 1
www.sparkasse.at

Risk/return diagram (Since inception)



Historic performance in % (at 31.12.2021)



Inception: 28.12.2009

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Other share classes

HVP Global Opportunities Fund -EUR-	reinvested	HAMGEUR	LI0105946391

HIGHVALUE PARTNERS

Historic performance, per calendar year in % (at 31.12.2021)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2021	3.50	0.55	2.36	-1.03	0.28	2.71	-4.41	3.42	-2.84	-0.38	-1.90	-1.97	-0.07
2020	0.81	-4.76	-10.68	7.59	7.64	7.12	5.98	4.46	-1.04	-0.50	6.34	1.48	25.15
2019	5.09	4.22	-0.87	3.19	-6.90	2.17	2.94	-3.02	-0.73	0.72	2.97	1.18	10.82
2018	2.58	-1.65	-0.75	0.88	0.33	-0.99	-0.98	-0.44	-0.99	-4.17	-0.75	-5.72	-12.17
2017	0.91	2.04	-0.84	1.30	0.02	0.30	1.27	-1.59	1.23	1.02	-0.94	-1.07	3.63
2016	-5.70	0.08	2.64	0.23	0.94	-1.71	3.04	0.46	0.23	-0.19	-1.09	1.17	-0.18
2015	-8.61	6.43	0.13	0.74	0.30	-3.50	1.23	-2.80	-2.87	5.46	2.22	-3.28	-5.37
2014	1.66	0.07	0.38	1.18	3.74	-0.17	1.49	0.24	0.12	0.09	1.55	0.08	10.86
2013	3.10	1.96	-0.78	1.28	3.82	-3.67	1.54	-1.18	3.77	4.14	-1.01	-0.86	12.44
2012	5.46	3.48	0.67	-1.05	-1.55	2.36	4.35	0.31	2.69	0.61	0.41	1.10	20.26
2011	4.20	1.29	1.25	-3.23	-5.76	-4.95	-7.78	-6.24	-1.84	5.27	-4.62	1.08	-20.21
2010	-0.51	0.46	7.60	5.07	-4.90	-8.51	7.68	-5.53	7.59	5.38	-4.48	-1.72	6.45
2009												0.08	0.08

Inception: 28.12.2009

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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