

HVP Global Opportunities Fund -EUR-

ISIN LI0105946391

Current data (at 31.05.2023)

Current NAV	EUR 200.05
Fund volume	EUR 5'623'833.11
Fund volume of unit class	EUR 1'086'491.90

Category

Investment category	Shares
Investment universe	Global
Focus	Shares
UCITS target fund	yes

Asset manager

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

Performance in % (at 31.05.2023 in EUR)



1) Change of Asset Manager: From 01.01.2019 HighValue Partners AG

Historic performance in % (at 31.05.2023)

By the end of	Fund
2023 MTD	1.31%
YTD	5.25%
2022	-17.80%
2021	4.31%
2020	25.38%
2019	16.68%
2018	-6.41%
2017	-3.82%
Since inception	100.05%
Since inception (annualized)	5.30%

Inception: 28.12.2009

Historic performance, rolling in % (at 31.05.2023)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	5.25%	-4.46%	4.00%	3.42%	4.11%	5.30%

Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	12.99%	10.73%	% Positive	53.03%	54.01%
NAV	177.78	100.00	Worst Period	-2.89%	-5.16%
Highest NAV	244.46	244.46	Best Period	3.88%	4.52%
Lowest NAV	177.78	98.55	Maximum Drawdown	-25.82%	-25.88%
Median	211.17	162.38	Number of observations	743	3'301
Mean	214.13	161.54	Sharpe Ratio	0.29	0.48

Fundportrait

Fund name	HVP Global Opportunities Fund - EUR-
Unit class	-EUR-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	EUR
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.12.2009
Initial issue price	EUR 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	max. 0.25%
Management fee	max. 1.25%
Performance fee	15.00%
Hurdle rate	5.00%
High-on-High-Mark	yes
OGC/ TER 1	2.18%
TER 2	2.18%
OGC/TER at	31.12.2022
SRI according to KID 11.12.2022	1 2 3 4 5 6 7

Key figures

ISIN	LI0105946391
Security number	10594639
Bloomberg	HAMGEUR LE
WKN	A0YHF5

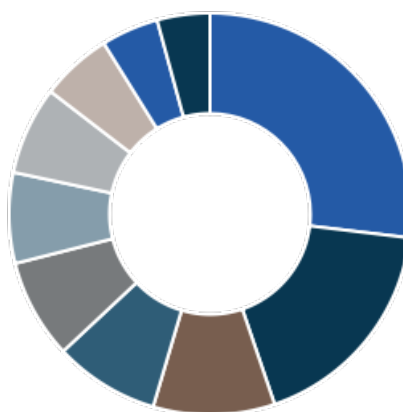
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 31.05.2023)

Company	Sector	Country	Weightings
0.800% Iberdrola Finanzas Convertible EMTN Series IBE / 07.12.2027	Financial services	Spain	7.10 %
0.000% Xiaomi Best Time International 17.12.2027	Electronics	Hongkong	5.58 %
1.625% Singapore Airlines 03.12.2025	Transportation	Singapore	3.62 %
VAT Group	Financial services	Switzerland	3.43 %
0.750% Dufry One B.V. 30.03.2026	Financial services	Netherlands	3.26 %
3.25 % Basilea Pharmaceutica Conv. Bond 28.07.2027	Pharmaceuticals	Switzerland	3.21 %
Sony Group Corporation Rg	Houshold products	Japan	3.14 %
ASML Holding	Electronics	Netherlands	2.98 %
4.625% Seven Securde Exch into Boral Ltd 18.10.27	Financial services	Australia	2.70 %
SAP AG	Software	Germany	2.61 %
Total			37.63 %

Countries (at 31.05.2023)



Country	
Switzerland	26.89 %
other	17.90 %
Netherlands	9.77 %
Hong Kong	8.47 %
China	8.01 %
Liquidity	7.28 %
Spain	7.10 %
Japan	5.72 %
Australia	4.62 %
Cayman Islands	4.23 %
Total	100.00 %

Industries (at 31.05.2023)

1. Financial services	29.75 %
2. Industrial	19.02 %
3. Consumer (non-cyclical)	9.65 %
4. Communications	8.96 %
5. Technology	8.21 %
6. Liquidity	7.28 %
7. Consumer (cyclical)	6.08 %
8. Commodities / Semi-fin. goods	5.17 %
9. Energy	4.19 %
10. other	1.69 %

Currencies (at 31.05.2023)

Currency	Weightings
CHF	33.70 %
EUR	23.50 %
HKD	16.28 %
other	14.50 %
USD	12.02 %
Total	100.00 %

Investment categories (at 31.05.2023)

Investment category	Weightings
Equity	60.73 %
Convertible bonds	31.99 %
other	7.28 %
Total	100.00 %



Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 2

Representative in Switzerland

LLB Swiss Investment AG
Claridenstrasse 20
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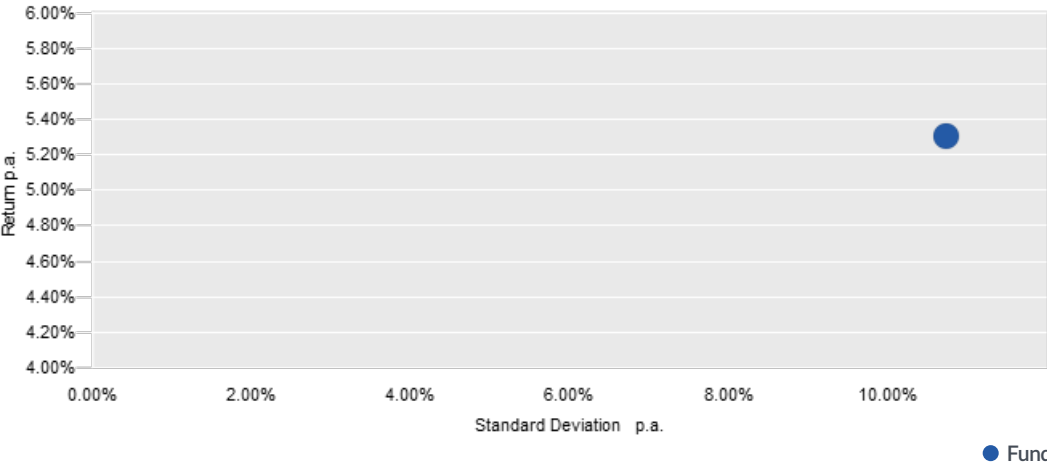
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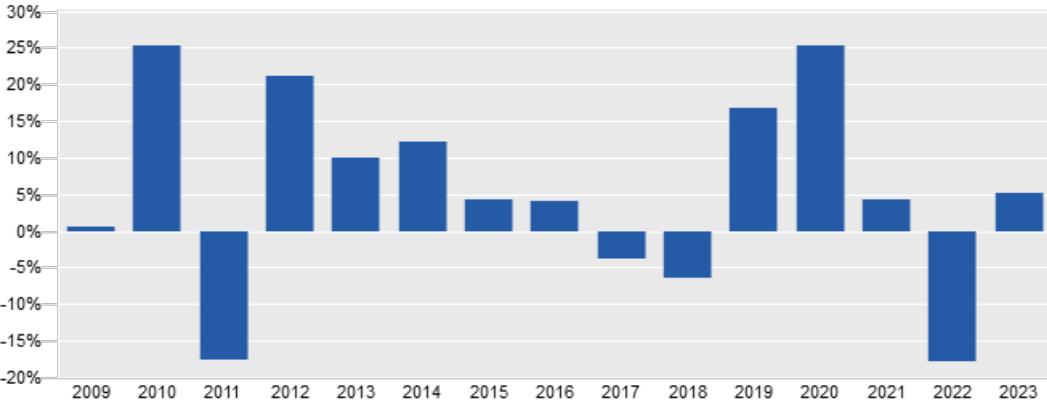
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Risk/return diagram (Since inception)



Historic performance in % (at 31.05.2023)



Inception: 28.12.2009

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Other share classes

HVP Global Opportunities Fund -CHF-	reinvested	HAMGCHF	LI0105946334
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Historic performance, per calendar year in % (at 31.05.2023)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	6.23	-0.95	0.69	-1.94	1.31								5.25
2022	-3.68	-3.27	0.71	-1.95	-1.58	-3.45	3.79	-2.70	-7.69	-2.57	5.92	-2.28	-17.80
2021	3.70	-1.21	1.69	-0.40	0.28	2.96	-2.48	2.72	-2.80	1.67	-0.04	-1.60	4.31
2020	2.55	-4.75	-10.35	7.86	6.46	7.60	4.81	4.46	-1.02	0.33	4.94	1.57	25.38
2019	4.85	4.53	1.43	0.87	-4.95	3.03	3.72	-1.76	-0.73	-0.45	2.88	2.56	16.68
2018	0.90	-0.09	-1.32	1.44	3.46	-1.26	-0.98	1.12	-1.26	-2.18	-0.48	-5.67	-6.41
2017	-0.07	3.21	-1.06	0.02	-1.65	-0.71	-1.06	-1.96	1.41	1.76	-2.26	-1.35	-3.82
2016	-5.66	0.92	-0.12	0.38	2.19	-0.41	2.73	0.39	0.05	1.60	0.84	1.34	4.07
2015	5.56	3.64	2.01	-0.40	1.75	-4.21	-0.54	-4.86	-3.30	5.62	2.41	-2.65	4.37
2014	1.98	0.56	0.21	0.99	3.80	0.13	1.17	1.01	-0.05	0.16	1.66	-0.02	12.15
2013	0.68	3.22	-0.36	0.61	2.09	-2.59	1.28	-0.92	4.26	3.03	-1.10	-0.48	9.93
2012	6.33	3.39	0.80	-0.85	-1.52	2.31	4.40	0.33	2.02	0.81	0.56	0.96	21.04
2011	1.51	1.58	-0.06	-2.23	-1.22	-4.67	-0.47	-8.25	-6.57	5.23	-5.49	2.40	-17.57
2010	0.67	0.54	10.66	3.50	-3.14	-1.82	4.26	-0.27	4.04	2.78	0.55	1.74	25.39
2009												0.49	0.49

Inception: 28.12.2009

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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