Key Information Document ("KID")

Purpose

This customer information document makes relevant information available to you about this investment product. It is not advertising material. This information is mandated by law to help you understand the type, risk, costs and potential gains and losses of this product, and help you compare it to other products.

Product

Name of the product:	H.A.M. Global Convertible Bond Fund -CHF-A-
ISIN / securities number:	LI0045967341 / 4596734
Issuer of the product:	IFM Independent Fund Management AG („IFM“) Landstrasse 30, 9494 Schaan, Fürstentum Liechtenstein, Web: www.ifm.li, Tel.: +423 235 04 50
Responsible supervisory authority:	Finanzmarktaufsicht Liechtenstein (FMA), Web: www.fma-li.li
Creation date of this customer information document:	07.05.2023

You are about to buy a product, which is not simple and which can be difficult to understand.

What type of product is it?

Type: UCITS in the legal form of collective trust

Maturity:	Due date:	none
	Unilateral termination by PRIIP issuer is possible:	yes
	Automatic termination of the PRIIP:	no

Target: The objective of the fund is to generate longterm capital gains. This fund is a product according to Art. 8 Disclosure Regulation (SFDR). The fund is actively managed and is not oriented to any benchmark. The fund is actively managed and is not benchmark oriented. To achieve this objective, the fund invests at least two thirds of its assets in convertible bonds, warrants, with integration of certain ESG characteristics (i.e. environmental, social and corporate governance characteristics) and sustainability risks in the investment process, from private, mixed-economy and public sector borrower debtors. Of this exposure, at least 40% must be permanently invested in convertible bonds and warrants with an investment grade rating of at least BBB- (Standard & Poor's) or of at least Baa3 (Moody's) or for which a corresponding implicit rating has been determined. The fund may invest up to 10% of its assets in equities and securities. The fund is allowed to carry out derivative transactions to hedge its positions or to generate higher returns. Within this framework, the asset manager is at liberty to pick the individual instruments. The proceeds remain in the fund (reinvested) and increase the value of the units. Investors may request the management company to repurchase their units essentially on a weekly basis. However, the management company may suspend repurchases if this is deemed necessary due to extraordinary circumstances or under consideration of the investors' interests. The fund is suitable for investors with a longterm investment horizon.

Small investor target group: The present fund is suitable for retail customers, professional customers, and qualified counterparties with the investment aim of capital growth and a long-term investment horizon of at least 5 years who have no or little knowledge of and/or experience with financial products and who can bear high financial losses or even a total loss for reaching their investment goal.

What risks are there and what could I get in return?

Summary Risk Indicator



Lower risk — Higher risk

This risk indicator is based on the assumption that you will hold the product for longer than 5 years. If you liquidate the investment prematurely, the actual risk can differ significantly from this and you might receive less in return as the case may be. The total risk indicator helps you estimate the risks associated with this product in comparison to other products. It shows how high the probability is that you will lose money with this product because the markets develop in a certain way or we are unable to pay you out. We have rated this product on a scale from 1 to 7 in risk class 5, where 5 means a a medium-high risk class.

The risk of potential losses arising from the future performance is classified into a medium-high. In unfavourable market conditions, it is possible probable that our ability to pay you out will be limited. **Please notice the potential exchange rate risk. You receive payments in CHF so the final return you will get depend on the exchange rate. This risk is not considered in the aforementioned indicator.** This product does not offer any protection against future market developments, so that you might lose the invested capital in full or in part.

The following relevant risks are not considered in the risk indicator:

Liquidity risks: Negative effects in situations where the Fund must sell assets for which there is insufficient demand or only demand at prices that are significantly too low.

Operational risks and depositary risks: The Fund can become the victim of fraud or other criminal acts. It can also suffer losses from misunderstandings or mistakes by employees of the AIFM or a depositary or external third parties. Lastly, its management or the custody of its assets can be affected negatively by external events such as fires, natural disasters or similar.

Risks arising from the use of financial techniques: The Fund can use financial techniques such as derivatives contracts and securities lending to increase the Fund's yield opportunities. These increased opportunities involve increased loss risks.

Performance scenarios

Recommended holding period: 5 years Investment example: CHF 10'000		If you exit after 1 Year	If you exit after 5 Years
Minimum	There is no guaranteed minimum return. You could lose all or part of your investment.		
Stress scenario	What you might receive after deduction of the costs	5'770.00	6'170.00
	Average annual return	-42.30%	-9.20%
Pessimistic scenario	What you might receive after deduction of the costs	8'290.00	6'170.00
	Average annual return	-17.06%	-9.20%
Average scenario	What you might receive after deduction of the costs	10'340.00	11'520.00
	Average annual return	3.41%	2.87%
Optimistic scenario	What you might receive after deduction of the costs	13'180.00	15'110.00
	Average annual return	31.81%	8.61%

The figures quoted include all the costs of the product itself, but may not include all the costs' that you have to pay to your advisor or distributor' as well as the costs of your advisor or distributor. It also does not take into account your personal tax situation, which may also affect the final amount you receive. Furthermore, any entry and exit costs are not taken into account in the figures given.

What you get out of this product in the end depends on the future market development. The future market development is uncertain and cannot be predicted with certainty. The pessimistic, average and optimistic scenarios shown illustrate the worst, average and best performance of the product over the last 10 years. The markets may perform completely differently in the future. The stress scenario shows what you could get back under extreme market conditions. The pessimistic scenario resulted with an investment between 11.2017 and 11.2022. The medium scenario resulted from an investment between 12.2014 and 12.2019. The optimistic scenario resulted from an investment between 02.2016 and 02.2021.

What will happen if IFM is unable to make payment?

The assets managed on account of the investors for the purpose of collective capital investment will not be included in the insolvent estate in the event of liquidation and insolvency of IFM Independent Fund Management AG, and it will not be liquidated together with your assets. The assets of the collective capital investment made in securities, which are held by the depositary, will be subject to the right of separation in the event of the depositary's insolvency. These assets of the collective capital investment – except for deposits – will therefore not be included in the bank's insolvent estate in the event of the depositary's insolvency. Any collective capital investment can be transferred to another PRIIP issuer with the agreement of the FMA or it can be liquidated by way of separated satisfaction in favour of the investors.

What are the costs?

The person who sells you this product or advises you on it' may charge you other costs. If this is the case' the person informs you about these costs and shows you' how all costs will affect your investment over time.

Costs over time

The tables show amounts taken from their facility to cover various types of costs. These amounts depend on how much you invest, how long you hold the product, and how well the product performs. You amounts shown here illustrate an example investment amount and various possible investment periods.

- In the first year, you would get back the amount invested (0% annual return). For the other holding periods, we have assumed that the product develops as shown in the middle scenario.
- 10'000 CHF are invested.

Investment: CHF 10’000	If you exit after 1 Year	If you exit after 5 Years (RHP)
Total costs	CHF 480.00	CHF 1’200.00
Effects on the return per year (RIY) *	4.84%	2.24%

(*)These figures illustrate how costs reduce your return per year during the holding period. For example, if you exit at the end of the recommended holding period, your average return per year is expected to be 5.11% before costs and 2.87% after costs.

Composition of costs

The following table shows how the different kinds of costs affect the investment yield, which you might receive at the end of the recommended holding period, each year and what the various cost categories include.

One-off costs upon entry or exit		
Entry costs	3.0000% of the amount you pay in when entering this investment.The maximum costs are indicated and you might pay less. The costs for the distribution of your product are included.	300 CHF
Exit costs	0.2500% of your investment before it is paid out to you.	25 CHF
Ongoing costs (taken each year)		
Management fees and other administrative or operating costs	1.3000% of the value of your investment per year. This is an estimate based on actual costs over the last year.	130 CHF
Transaction costs	0.0712% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	7 CHF
Incidental costs taken under specific conditions		
Performance fee (and carried interest)	The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years. 10% and 15% on annual return above 7.5% and 15% respectively, in application of the high-on-high mark principle. No carried interest.	22 CHF

For how long should I hold the investment and can I withdraw money prematurely?

Recommended holding period in years: 5

Based on the risk and yield profile, we recommend a holding period for this product of at least 5 years. However, you can return the product to the issuer toward the next NAV in observation of the notice periods stated in the Fund documents. A premature return can substantially influence the risk and yield profile. In each case, exit costs according to the Fund documents can be incurred.

How can I lodge complaint?

The investors have the option to complain to in case of a management company (the issuer of this product), IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan. The complaint can be lodged by email, fax or in writing and is free of charge for the investor. You can find contact details at www.ifm.li or you can contact us directly at feedback@ifm.li.

Other useful information

Depositary: Liechtensteinische Landesbank AG, Städtle 44, FL-9490 Vaduz

Switzerland representative: LLB Swiss Investment AG, Claridenstrasse 20, CH-8002 Zürich

Switzerland paying agent: Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zürich

Facility agent Germany: IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan

Contact and information agent Austria: Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, AT-1100 Wien

Facilities agent Great Britain: Bank Frick & Co. AG UK Branch, 25 Bedford Square, London WC1B 3HH

This prospectus, the trust agreement, the basic customer information document (PRIIP-KID), as well as the most recent annual financial statements, if already published, are available free of charge on a permanent data carrier in case of a management company, the depositary, the paying agents and at all distributors at home and abroad, and on the website of the LAFV [Liechtensteinischer Anlagefondsverband] (Liechtensteinischer Investment Fund Association) at www.lafv.li. The legally required information about the historical performance, the monthly performance scenarios, and more information about the fund and the issuer of this product can be found at www.ifm.li.