

# HVP Global Opportunities Fund -EUR-

ISIN LI0105946391

## Current data (at 31.07.2023)

Current NAV	EUR 211.61
Fund volume	EUR 5'948'765.18
Fund volume of unit class	EUR 1'149'273.55

## Category

Investment category	Shares
Investment universe	Global
Focus	Shares
UCITS target fund	yes

## Asset manager

**HighValue Partners AG**  
FL-9490 Vaduz  
www.hvp.li

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
www.ifm.li

## Depository

**Liechtensteinische Landesbank AG**  
FL-9490 Vaduz  
www.llb.li

## Distributor in Liechtenstein

**HighValue Partners AG**  
FL-9490 Vaduz  
www.hvp.li

## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

## Performance in % (at 31.07.2023 in EUR)



1) Change of Asset Manager: From 01.01.2019 HighValue Partners AG

## Historic performance in % (at 31.07.2023)

By the end of	Fund
2023 MTD	4.39%
YTD	11.33%
2022	-17.80%
2021	4.31%
2020	25.38%
2019	16.68%
2018	-6.41%
2017	-3.82%
Since inception	111.61%
Since inception (annualized)	5.67%
Inception: 28.12.2009	

## Historic performance, rolling in % (at 31.07.2023)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	11.33%	1.58%	1.82%	5.06%	4.84%	5.67%

## Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	12.35%	10.72%	% Positive	52.43%	54.08%
NAV	200.49	100.00	Worst Period	-2.89%	-5.16%
Highest NAV	244.46	244.46	Best Period	3.88%	4.52%
Lowest NAV	181.34	98.55	Maximum Drawdown	-25.82%	-25.88%
Median	211.25	162.63	Number of observations	742	3'343
Mean	214.67	162.08	Sharpe Ratio	0.11	0.51

## Fundportrait

<b>Fund name</b>	HVP Global Opportunities Fund - EUR-
<b>Unit class</b>	-EUR-
<b>Accounting currency of the (sub-) fund</b>	EUR
<b>Reference currency of the unit class</b>	EUR
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	28.12.2009
<b>Initial issue price</b>	EUR 100.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	max. 0.25%
<b>Management fee</b>	max. 1.25%
<b>Performance fee</b>	15.00%
<b>Hurdle rate</b>	5.00%
<b>High-on-High-Mark</b>	yes
<b>OGC/ TER 1</b>	2.18%
<b>TER 2</b>	2.18%
<b>OGC/TER at</b>	31.12.2022
<b>SRI according to KID</b>	1 2 3 4 5 6 7
<b>05.07.2023</b>	

## Key figures

<b>ISIN</b>	LI0105946391
<b>Security number</b>	10594639
<b>Bloomberg</b>	HAMGEUR LE
<b>WKN</b>	A0YHF5

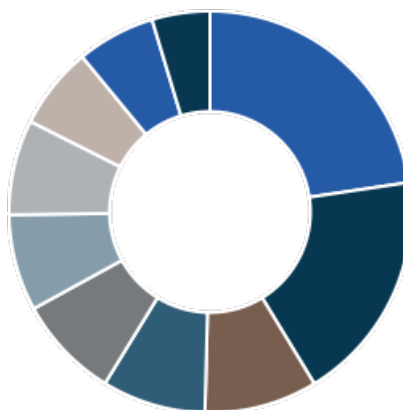
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 31.07.2023)

Company	Sector	Country	Weightings
0.800% Iberdrola Finanzas Convertible EMTN Series IBE / 07.12.2027	Financial services	Spain	6.61 %
3.750% MBT Systems 17.05.2029	Financial services	Germany	5.34 %
0.000% Xiaomi Best Time International 17.12.2027	Electronics	Hongkong	5.17 %
Lonza Group AG	Chemicals	Switzerland	3.55 %
4.5000% Wynn Macau 07.03.2029	Leisure	Cayman Islands	3.43 %
1.600% LG Chem 18.07.2030	Chemicals	Korea, Republic	3.22 %
0.750% Dufry One B.V. 30.03.2026	Financial services	Netherlands	3.20 %
Sony Group Corporation Rg	Houshold products	Japan	2.86 %
4.625% Seven Securde Exch into Boral Ltd 18.10.27	Financial services	Australia	2.71 %
6.875% Zur Rose Fin Conv. Bond 15.09.2026	Financial services	Netherlands	2.47 %
<b>Total</b>			<b>38.57 %</b>

## Countries (at 31.07.2023)



Country	Weightings
Switzerland	22.66 %
other	18.65 %
Netherlands	9.09 %
China	8.35 %
Cayman Islands	8.27 %
Germany	7.76 %
Hong Kong	7.65 %
Spain	6.61 %
Japan	6.31 %
United States of America	4.65 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 31.07.2023)

1. Financial services	32.56 %
2. Industrial	14.78 %
3. Commodities / Semi-fin. goods	11.74 %
4. Consumer (cyclical)	9.64 %
5. Communications	9.11 %
6. Technology	7.54 %
7. Consumer (non-cyclical)	7.49 %
8. Energy	6.35 %
9. Real Estate	0.73 %
10. other	0.05 %

## Currencies (at 31.07.2023)

Currency	Weightings
CHF	30.04 %
USD	19.13 %
EUR	18.79 %
HKD	16.50 %
other	15.54 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 31.07.2023)

Investment category	Weightings
Equity	62.50 %
Convertible bonds	31.50 %
other	6.00 %
<b>Total</b>	<b>100.00 %</b>



Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 2

Representative in Switzerland

LLB Swiss Investment AG  
Claridenstrasse 20  
CH-8002 Zürich  
T +41 58 523 96 70  
www.llbswiss.ch

Paying agent in Switzerland

Helvetische Bank AG  
Seefeldstrasse 215  
CH-8008 Zürich  
T +41 44 204 56 00  
www.helvetischebank.ch

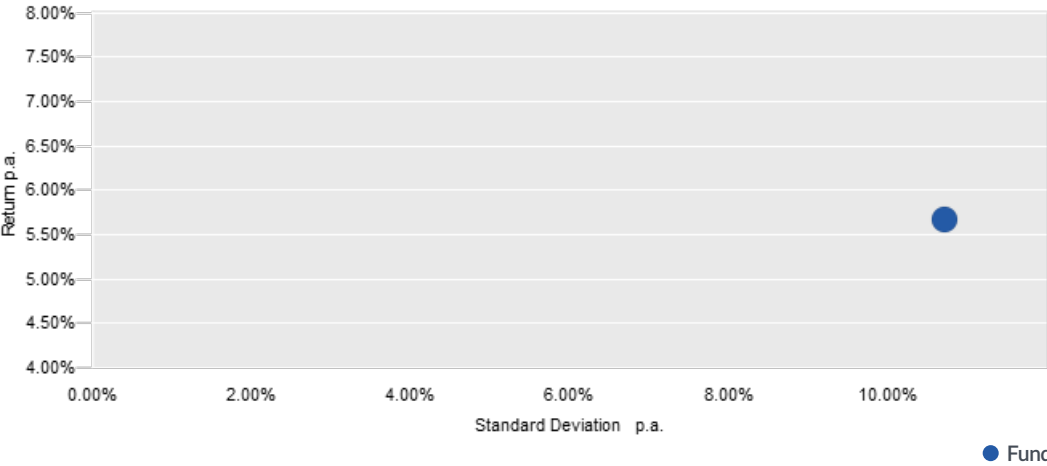
Facility agent Germany

IFM Independent Fund Management AG  
Landstrasse 30  
FL-9494 Schaan  
T +4232350450  
info@ifm.li  
www.ifm.li

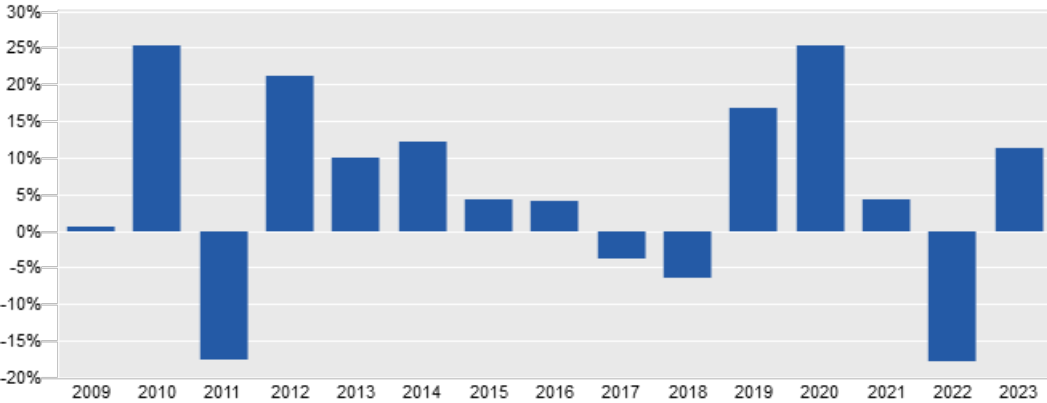
Contact and information agent  
Austria

Erste Bank der österreichischen  
Sparkassen AG  
Am Belvedere 1  
AT-1100 Wien  
T +43 5 01 00 20 11 1  
www.sparkasse.at

Risk/return diagram (Since inception)



Historic performance in % (at 31.07.2023)



Inception: 28.12.2009

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Other share classes

HVP Global Opportunities Fund -CHF-	reinvested	HAMGCHF	LI0105946334
-------------------------------------	------------	---------	--------------

## Historic performance, per calendar year in % (at 31.07.2023)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	6.23	-0.95	0.69	-1.94	1.31	1.33	4.39						11.33
2022	-3.68	-3.27	0.71	-1.95	-1.58	-3.45	3.79	-2.70	-7.69	-2.57	5.92	-2.28	-17.80
2021	3.70	-1.21	1.69	-0.40	0.28	2.96	-2.48	2.72	-2.80	1.67	-0.04	-1.60	4.31
2020	2.55	-4.75	-10.35	7.86	6.46	7.60	4.81	4.46	-1.02	0.33	4.94	1.57	25.38
2019	4.85	4.53	1.43	0.87	-4.95	3.03	3.72	-1.76	-0.73	-0.45	2.88	2.56	16.68
2018	0.90	-0.09	-1.32	1.44	3.46	-1.26	-0.98	1.12	-1.26	-2.18	-0.48	-5.67	-6.41
2017	-0.07	3.21	-1.06	0.02	-1.65	-0.71	-1.06	-1.96	1.41	1.76	-2.26	-1.35	-3.82
2016	-5.66	0.92	-0.12	0.38	2.19	-0.41	2.73	0.39	0.05	1.60	0.84	1.34	4.07
2015	5.56	3.64	2.01	-0.40	1.75	-4.21	-0.54	-4.86	-3.30	5.62	2.41	-2.65	4.37
2014	1.98	0.56	0.21	0.99	3.80	0.13	1.17	1.01	-0.05	0.16	1.66	-0.02	12.15
2013	0.68	3.22	-0.36	0.61	2.09	-2.59	1.28	-0.92	4.26	3.03	-1.10	-0.48	9.93
2012	6.33	3.39	0.80	-0.85	-1.52	2.31	4.40	0.33	2.02	0.81	0.56	0.96	21.04
2011	1.51	1.58	-0.06	-2.23	-1.22	-4.67	-0.47	-8.25	-6.57	5.23	-5.49	2.40	-17.57
2010	0.67	0.54	10.66	3.50	-3.14	-1.82	4.26	-0.27	4.04	2.78	0.55	1.74	25.39
2009												0.49	0.49

Inception: 28.12.2009

## Legal disclaimer:

This marketing material was compiled by IFM Independent Fund Management AG with utmost care, to the best of its ability, and according to the principles of good faith. The product mentioned in this marketing material is domiciled in Liechtenstein and this marketing material is issued by IFM Independent Fund Management AG, Landstrasse 30, 9494 Schaan, Liechtenstein.

None of the published data constitutes investment counsel or a recommendation of any kind. It is merely a summary of key characteristics of the fund and therefore should not be construed as being an invitation or an offer to purchase units.

This marketing material should be read in conjunction with the constitutive documents, and the Key Investor Information Document ("KID"). The purchase of units of the fund is governed by the constitutive documents, and the KID as well as the latest annual report and, if already published, the subsequent semi-annual report.

Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

The historic performance of a unit is no guarantee of similar current and future performance. The value of a unit may rise or fall at any time. No guarantee can be given that the envisaged investment objective of the fund can be attained.

The value trend shown in this marketing material does not take into account the commissions and fees that are payable at issue and redemption. Individual costs such as charges, commissions, and other remuneration are not taken into consideration and would have a negative effect on the value trend if considered. No liability can be assumed for errors and omissions contained in this fact sheet.

Potential investors should inform themselves about possible fiscal consequences, legal prerequisites and possible foreign exchange restrictions or control mechanisms that apply in their country of citizenship, residence, or current domicile and that might be relevant as regards buying, holding, exchanging, redeeming, or selling units. Further fiscal implications are described in the constitutive documents.

The fund units may be offered for sale or sold only in jurisdictions where such offers or sales are permissible. In particular, in the United States of America (USA), the units were not registered pursuant to the United States Securities Act of 1933 and can therefore be neither offered nor sold in the USA and neither offered nor sold to US citizens.

This document and the information it contains may not be distributed in the USA. The distribution and publication of this document as well as the offer or a sale of units may be subject to restrictions in other jurisdictions as well.

This marketing material is provided only for information purposes and for the exclusive use of the recipient. Without the written consent of IFM Independent Fund Management AG, this marketing material may not be fully or partially copied, nor duplicated, nor distributed. The published information constitutes neither an invitation nor an offer nor a recommendation to purchase units of the fund.