

# HVP Global Opportunities Fund -CHF-

ISIN LI0105946334

## Current data (at 31.08.2023)

Current NAV	CHF 123.24
Fund volume	EUR 5'652'287.20
Fund volume of unit class	CHF 4'382'267.33

## Category

Investment category	Shares
Investment universe	Global
Focus	Shares
UCITS target fund	yes

## Asset manager

**HighValue Partners AG**  
FL-9490 Vaduz  
www.hvp.li

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
www.ifm.li

## Depository

**Liechtensteinische Landesbank AG**  
FL-9490 Vaduz  
www.llb.li

## Distributor in Liechtenstein

**HighValue Partners AG**  
FL-9490 Vaduz  
www.hvp.li

## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

## Performance in % (at 31.08.2023 in CHF)



1) Change of Asset Manager: Until 31.12.2018 Holinger Asset Management AG, from 01.01.2019 HighValue Partners AG

## Historic performance in % (at 31.08.2023)

By the end of	Fund
2023 MTD	-3.92%
YTD	3.69%
2022	-21.72%
2021	-0.07%
2020	25.15%
2019	10.82%
2018	-12.17%
2017	3.63%
Since inception	23.24%
Since inception (annualized)	1.54%

Inception: 28.12.2009

## Historic performance, rolling in % (at 31.08.2023)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	3.69%	-2.69%	-4.83%	-0.03%	1.29%	1.54%

## Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	12.76%	12.65%	% Positive	51.55%	52.70%
NAV	142.99	100.00	Worst Period	-3.54%	-11.69%
Highest NAV	167.48	167.48	Best Period	4.32%	7.85%
Lowest NAV	113.41	76.18	Maximum Drawdown	-32.28%	-34.97%
Median	140.43	119.59	Number of observations	743	3'366
Mean	140.75	120.10	Sharpe Ratio	-0.37	0.15

## Fundportrait

<b>Fund name</b>	HVP Global Opportunities Fund - CHF-
<b>Unit class</b>	-CHF-
<b>Accounting currency of the (sub-) fund</b>	EUR
<b>Reference currency of the unit class</b>	CHF
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	28.12.2009
<b>Initial issue price</b>	CHF 100.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	max. 0.25%
<b>Management fee</b>	max. 1.25%
<b>Performance fee</b>	15.00%
<b>Hurdle rate</b>	5.00%
<b>High-on-High-Mark</b>	yes
<b>OGC/ TER 1</b>	2.19%
<b>TER 2</b>	2.19%
<b>OGC/TER at</b>	31.12.2022
<b>SRI according to KID</b>	1 2 3 4 5 6 7
<b>05.07.2023</b>	

## Key figures

<b>ISIN</b>	LI0105946334
<b>Security number</b>	10594633
<b>Bloomberg</b>	HAMGCHF LE
<b>WKN</b>	A0YHF4

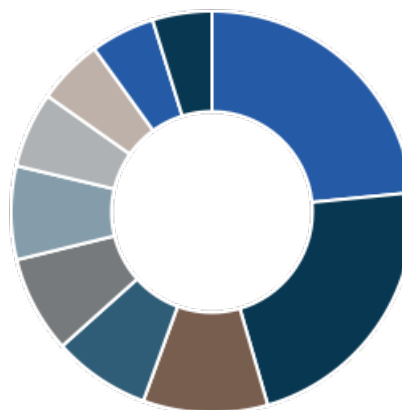
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 31.08.2023)

Company	Sector	Country	Weightings
0.800% Iberdrola Finanzas Convertible EMTN Series IBE / 07.12.2027	Financial services	Spain	5.18 %
3.750% MBT Systems 17.05.2029	Financial services	Germany	4.97 %
Lonza Group AG	Chemicals	Switzerland	3.61 %
4.5000% Wynn Macau 07.03.2029	Leisure	Cayman Islands	3.55 %
1.600% LG Chem 18.07.2030	Chemicals	Korea, Republic	3.37 %
0.750% Dufry One B.V. 30.03.2026	Financial services	Netherlands	3.32 %
6.875% Zur Rose Fin Conv. Bond 15.09.2026	Financial services	Netherlands	3.14 %
4.625% Seven Securde Exch into Boral Ltd 18.10.27	Financial services	Australia	2.99 %
0.000% Xiaomi Best Time International 17.12.2027	Electronics	Hongkong	2.77 %
Sony Group Corporation Rg	Houshold products	Japan	2.72 %
<b>Total</b>			<b>35.62 %</b>

## Countries (at 31.08.2023)



Country	
other	23.47 %
Switzerland	22.06 %
Netherlands	10.02 %
Cayman Islands	7.83 %
China	7.80 %
Germany	7.51 %
Japan	6.09 %
Hong Kong	5.27 %
Spain	5.18 %
Australia	4.77 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 31.08.2023)

1. Financial services	31.70 %
2. Commodities / Semi-fin. goods	11.66 %
3. Industrial	11.23 %
4. Consumer (cyclical)	9.24 %
5. Technology	9.06 %
6. Communications	8.84 %
7. Consumer (non-cyclical)	7.60 %
8. Energy	6.44 %
9. Liquidity	2.97 %
10. other	1.25 %

## Currencies (at 31.08.2023)

Currency	Weightings
CHF	30.54 %
EUR	19.70 %
USD	18.75 %
other	15.61 %
HKD	15.39 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 31.08.2023)

Investment category	Weightings
Equity	61.65 %
Convertible bonds	29.23 %
other	9.12 %
<b>Total</b>	<b>100.00 %</b>



Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 2

Representative in Switzerland

LLB Swiss Investment AG  
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CH-8002 Zürich  
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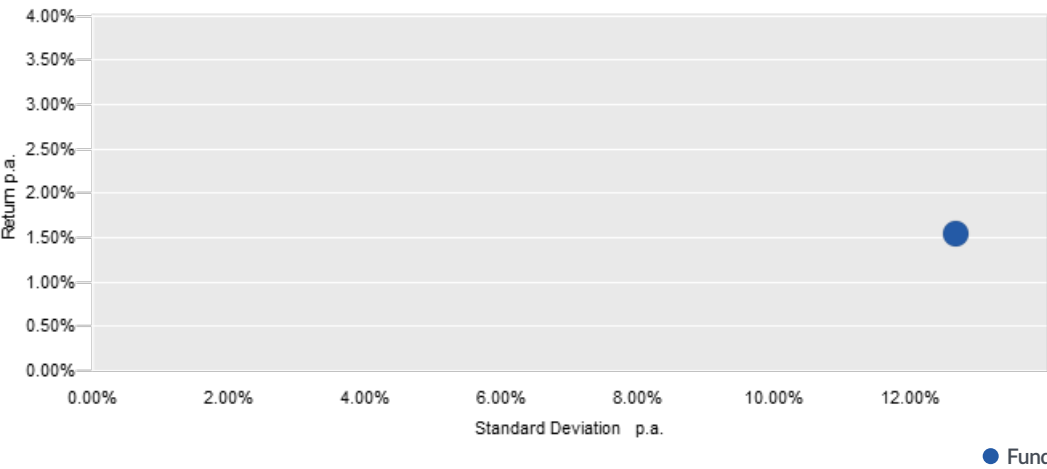
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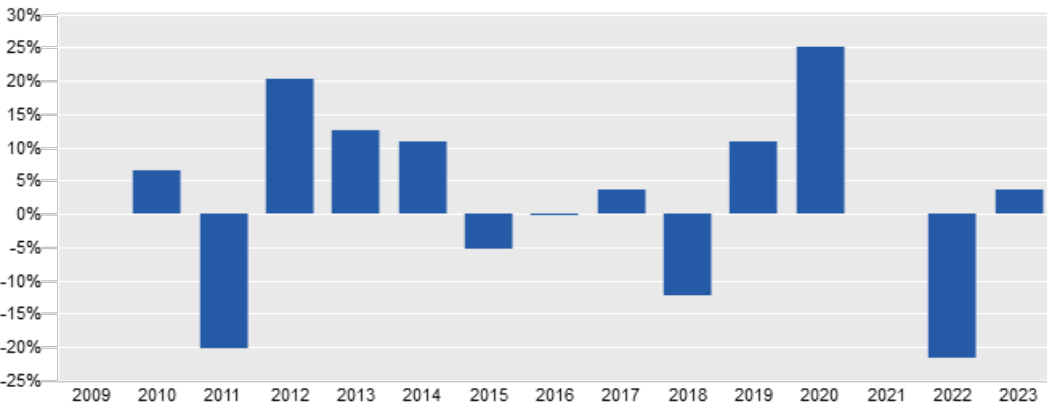
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Risk/return diagram (Since inception)



Historic performance in % (at 31.08.2023)



Inception: 28.12.2009

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Other share classes

HVP Global Opportunities Fund -EUR-	reinvested	HAMGEUR	LI0105946391
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## Historic performance, per calendar year in % (at 31.08.2023)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	7.08	-1.06	0.44	-2.82	0.37	1.64	2.30	-3.92					3.69
2022	-3.17	-4.15	-0.28	-1.67	-1.41	-6.09	0.81	-1.80	-9.40	0.30	4.91	-1.56	-21.72
2021	3.50	0.55	2.36	-1.03	0.28	2.71	-4.41	3.42	-2.84	-0.38	-1.90	-1.97	-0.07
2020	0.81	-4.76	-10.68	7.59	7.64	7.12	5.98	4.46	-1.04	-0.50	6.34	1.48	25.15
2019	5.09	4.22	-0.87	3.19	-6.90	2.17	2.94	-3.02	-0.73	0.72	2.97	1.18	10.82
2018	2.58	-1.65	-0.75	0.88	0.33	-0.99	-0.98	-0.44	-0.99	-4.17	-0.75	-5.72	-12.17
2017	0.91	2.04	-0.84	1.30	0.02	0.30	1.27	-1.59	1.23	1.02	-0.94	-1.07	3.63
2016	-5.70	0.08	2.64	0.23	0.94	-1.71	3.04	0.46	0.23	-0.19	-1.09	1.17	-0.18
2015	-8.61	6.43	0.13	0.74	0.30	-3.50	1.23	-2.80	-2.87	5.46	2.22	-3.28	-5.37
2014	1.66	0.07	0.38	1.18	3.74	-0.17	1.49	0.24	0.12	0.09	1.55	0.08	10.86
2013	3.10	1.96	-0.78	1.28	3.82	-3.67	1.54	-1.18	3.77	4.14	-1.01	-0.86	12.44
2012	5.46	3.48	0.67	-1.05	-1.55	2.36	4.35	0.31	2.69	0.61	0.41	1.10	20.26
2011	4.20	1.29	1.25	-3.23	-5.76	-4.95	-7.78	-6.24	-1.84	5.27	-4.62	1.08	-20.21
2010	-0.51	0.46	7.60	5.07	-4.90	-8.51	7.68	-5.53	7.59	5.38	-4.48	-1.72	6.45
2009												0.08	0.08

Inception: 28.12.2009

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This marketing material should be read in conjunction with the constitutive documents, and the Key Investor Information Document ("KID"). The purchase of units of the fund is governed by the constitutive documents, and the KID as well as the latest annual report and, if already published, the subsequent semi-annual report.

Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents, and all domestic and foreign distributors as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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