

H.A.M. Global Convertible Bond Fund -USD-A-

ISIN LI0028897788

Current data (at 27.09.2023)

Current NAV	USD 1'702.19
Fund volume	EUR 663'248'161.88
Fund volume of unit class	USD 26'023'008.52

Category

Investment category	Convertible Bonds
Investment universe	Global
Focus	Convertible Bonds
UCITS target fund	yes

Asset manager

Holinger Asset Management AG
CH-8002 Zürich
www.h-a-m.ch

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

Performance in % (at 27.09.2023 in USD)



Historic performance in % (at 27.09.2023)

By the end of	Fund
2023 MTD	-1.52%
YTD	4.01%
2022	-11.41%
2021	3.23%
2020	18.01%
2019	13.07%
2018	-3.58%
2017	7.89%
2016	5.95%
2015	0.48%
Since inception	70.22%
Since inception (annualized)	3.28%
Inception: 11.04.2007	

Historic performance, rolling in % (at 27.09.2023)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	15 years p.a.	Since inception p.a.
Fund	4.01%	7.45%	1.31%	3.75%	3.58%	3.83%	3.28%

Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	6.94%	9.35%	% Positive	57.14%	58.56%
NAV	1'633.33	1'000.00	Worst Period	-3.24%	-7.77%
Highest NAV	1'905.07	1'905.07	Best Period	2.12%	11.56%
Lowest NAV	1'573.56	720.90	Maximum Drawdown	-17.40%	-37.77%
Median	1'726.62	1'231.73	Number of observations	161	876
Mean	1'744.30	1'295.50	Sharpe Ratio	-0.03	0.21

Fundportrait

Fund name	H.A.M. Global Convertible Bond Fund -USD-A-
Unit class	-USD-A-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	USD
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	11.04.2007
Initial issue price	USD 1'000.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0.25%
Management fee	max. 1.2%
Performance fee	10.00%
Performance Fee 2	15.00%
Hurdle rate	7.50%
Hurdle Rate 2	15.00%
High-on-High-Mark	yes
OGC/ TER 1	1.33%
TER 2	1.33%
OGC/TER at	28.06.2023
SRI according to KID 07.05.2023	1 2 3 4 5 6 7

Key figures

ISIN	LI0028897788
Security number	2889778
Bloomberg	GLCNBNU LE
WKN	A0MVNH

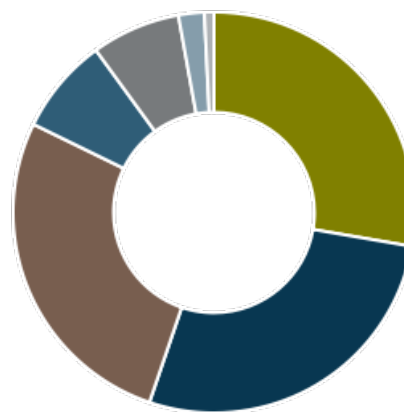
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 27.09.2023)

Company	Sector	Country	Weightings
0.375% Akamai Technologies 01.09.2027	Software	United States	1.75 %
0.000% Poseidon Finance 01.02.2025	Financial services	China	1.68 %
1.600% LG Chem 18.07.2030	Chemicals	Korea, Republic	1.62 %
0.000% Zhongsheng Group 21.05.2025	Car supplier	Cayman Islands	1.57 %
1.750% SK hynix Inc 11.04.2030	Electronics	Korea, Republic	1.52 %
0.000% STMicroelectronics 04.08.2027	Semiconductor	Netherlands	1.51 %
0.000% Merrill Lynch BAC/Total Energies 30.01.2026	Banks	Netherlands	1.50 %
2.500% Lenovo Group 26.08.2029	Computer / Hardware	Hongkong	1.41 %
0.700% Abu Dhabi National Oil for Oil / Gas Distribution 04.06.2024		United Arab Emirates	1.34 %
2.750% Voestalpine 28.04.2028	Coal	Austria	1.26 %
Total			15.16 %

Countries (at 27.09.2023)



Country	Weightings
European Union	27.70 %
Far East	27.50 %
North America	27.04 %
Liquidity	7.76 %
Central America	7.16 %
Diverse	2.07 %
Australia / New Zealand	0.76 %
Total	100.00 %

Industries (at 27.09.2023)

1. Financial services	20.28 %
2. Industrial	17.62 %
3. Communications	14.21 %
4. Consumer (non-cyclical)	12.11 %
5. Consumer (cyclical)	9.21 %
6. Technology	8.09 %
7. Liquidity	7.76 %
8. other	4.82 %
9. Utilities	3.28 %
10. Real Estate	2.62 %

Currencies (at 27.09.2023)

Currency	Weightings
USD	90.81 %
EUR	7.73 %
other	1.46 %
Total	100.00 %

Investment categories (at 27.09.2023)

Investment category	Weightings
Convertible bonds	88.21 %
other	5.96 %
Cash balances	5.83 %
Total	100.00 %

Procedural information

Valuation interval	weekly
Valuation day	Wednesday
Acceptance deadline for subscriptions	Valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 2

Representative in Switzerland

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Paying agent in Switzerland

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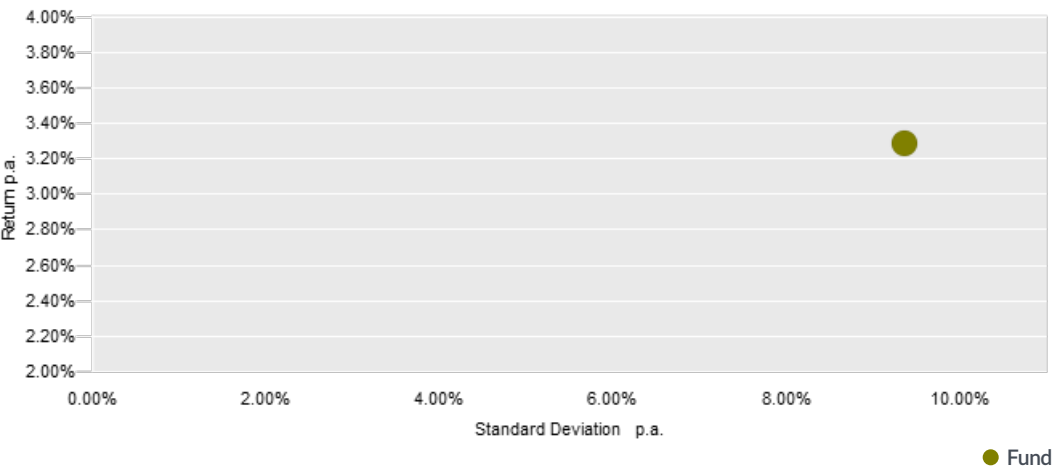
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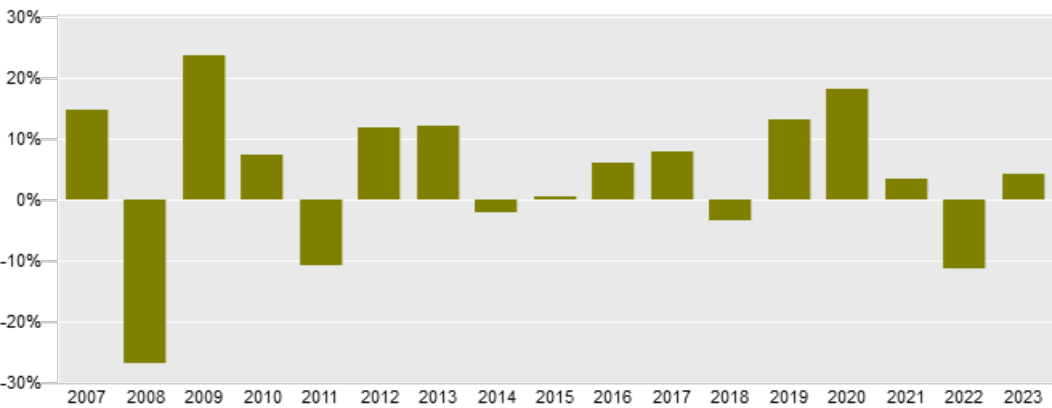
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Risk/return diagram (Since inception)



Historic performance in % (at 27.09.2023)



Inception: 11.04.2007

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH, UK, IT
Sales restrictions	USA

Other share classes

H.A.M. Global Convertible Bond Fund -CHF-A-	reinvested	GLCNBNC	LI0045967341
H.A.M. Global Convertible Bond Fund -CHF-D-	reinvested	GLCNBCD	LI0336894378
H.A.M. Global Convertible Bond Fund -EUR-A-	reinvested	GLCNBND	LI0010404585
H.A.M. Global Convertible Bond Fund -EUR-D-	reinvested	GLCNBED	LI0336894352
H.A.M. Global Convertible Bond Fund -GBP-A-	reinvested	GLCNBGA	LI0364737259
H.A.M. Global Convertible Bond Fund -USD-D-	reinvested	GLCNBUD	LI0336894360

Historic performance, per calendar year in % (at 27.09.2023)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	4.12	-0.44	-0.62	0.19	0.25	2.19	0.60	-0.71	-1.52				4.01
2022	-3.11	-1.47	-1.35	-3.13	-2.59	-1.81	1.57	0.15	-3.40	0.40	3.27	-0.36	-11.41
2021	2.25	2.89	-2.01	1.95	-1.79	1.47	-1.43	0.82	-0.57	1.09	-0.47	-0.86	3.23
2020	2.02	-1.19	-10.05	6.54	2.83	4.01	3.41	2.23	-1.16	0.07	5.12	3.91	18.01
2019	3.36	2.86	-0.04	2.24	-2.29	1.80	1.69	-1.83	1.13	0.51	2.30	0.76	13.07
2018	1.69	-0.75	-0.77	0.78	0.65	-1.15	0.98	0.56	-0.16	-3.24	0.06	-2.17	-3.58
2017	1.16	1.53	-0.45	1.13	1.00	-0.04	1.23	-0.34	0.68	1.64	0.06	0.06	7.89
2016	-3.44	-0.55	4.04	1.15	0.20	-0.21	2.31	1.38	0.64	0.14	-0.27	0.58	5.95
2015	-0.79	2.05	-0.73	3.74	-0.39	-0.70	-2.90	-1.66	-1.19	3.44	0.32	-0.49	0.48
2014	-1.04	1.07	0.00	1.02	1.01	1.73	-0.53	-0.09	-2.42	-0.94	0.32	-2.26	-2.20
2013	2.20	-1.27	0.83	1.15	1.78	-3.12	3.58	-0.64	3.65	2.81	-0.99	1.62	11.96
2012	3.79	4.15	-0.03	-1.36	-5.41	1.65	0.67	3.51	1.69	-0.64	0.35	3.09	11.62
2011	2.00	0.36	1.14	3.00	-3.40	-0.63	0.85	-4.91	-7.71	2.65	-2.92	-1.33	-10.92
2010	-0.41	-2.38	2.84	-0.76	-8.00	1.76	5.87	-0.96	5.63	3.26	-0.84	1.83	7.29
2009	-5.20	-6.04	7.68	3.07	7.76	0.88	4.92	3.27	5.79	0.50	3.15	-3.35	23.44
2008	-4.22	1.48	-0.86	0.91	0.68	-3.02	-3.56	-3.68	-4.35	-23.32	-0.75	14.06	-26.77
2007				2.24	0.49	0.50	3.17	-3.50	5.93	5.04	0.04	0.22	14.69

Inception: 11.04.2007

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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