

# HVP Global Opportunities Fund -CHF-

ISIN LI0105946334

## Current data (at 31.12.2023)

|                           |                  |
|---------------------------|------------------|
| Current NAV               | CHF 120.47       |
| Fund volume               | EUR 5'634'195.90 |
| Fund volume of unit class | CHF 4'230'552.25 |

## Category

|                     |        |
|---------------------|--------|
| Investment category | Shares |
| Investment universe | Global |
| Focus               | Shares |
| UCITS target fund   | yes    |

## Asset manager

**HighValue Partners AG**  
FL-9490 Vaduz  
www.hvp.li

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
www.ifm.li

## Depository

**Liechtensteinische Landesbank AG**  
FL-9490 Vaduz  
www.llb.li

## Distributor in Liechtenstein

**HighValue Partners AG**  
FL-9490 Vaduz  
www.hvp.li

## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

## Performance in % (at 31.12.2023 in CHF)



1) Change of Asset Manager: Until 31.12.2018 Holinger Asset Management AG, from 01.01.2019 HighValue Partners AG

## Historic performance in % (at 31.12.2023)

| By the end of                | Fund    |
|------------------------------|---------|
| 2023 MTD                     | 1.12%   |
| YTD                          | 1.36%   |
| 2022                         | -21.72% |
| 2021                         | -0.07%  |
| 2020                         | 25.15%  |
| 2019                         | 10.82%  |
| 2018                         | -12.17% |
| 2017                         | 3.63%   |
| Since inception              | 20.47%  |
| Since inception (annualized) | 1.34%   |

Inception: 28.12.2009

## Historic performance, rolling in % (at 31.12.2023)

|      | YTD   | 1 Year cumulative | 3 years p.a. | 5 years p.a. | 10 years p.a. | Since inception p.a. |
|------|-------|-------------------|--------------|--------------|---------------|----------------------|
| Fund | 1.36% | 1.36%             | -7.44%       | 1.92%        | 0.47%         | 1.34%                |

## Risk benchmarks

|                       | 3 Years | Inc.   |                        | 3 Years | Inc.    |
|-----------------------|---------|--------|------------------------|---------|---------|
| Annualised Volatility | 12.58%  | 12.59% | % Positive             | 48.99%  | 52.47%  |
| NAV                   | 151.94  | 100.00 | Worst Period           | -3.54%  | -11.69% |
| Highest NAV           | 167.48  | 167.48 | Best Period            | 4.32%   | 7.85%   |
| Lowest NAV            | 113.41  | 76.18  | Maximum Drawdown       | -32.28% | -34.97% |
| Median                | 130.19  | 119.63 | Number of observations | 741     | 3'448   |
| Mean                  | 137.93  | 120.08 | Sharpe Ratio           | -0.61   | 0.13    |

## Fundportrait

|                                               |                                      |
|-----------------------------------------------|--------------------------------------|
| <b>Fund name</b>                              | HVP Global Opportunities Fund - CHF- |
| <b>Unit class</b>                             | -CHF-                                |
| <b>Accounting currency of the (sub-) fund</b> | EUR                                  |
| <b>Reference currency of the unit class</b>   | CHF                                  |
| <b>Legal form</b>                             | unit trust                           |
| <b>Fund type</b>                              | UCITS                                |
| <b>Close of accounting year</b>               | 31.12                                |
| <b>Launch date</b>                            | 28.12.2009                           |
| <b>Initial issue price</b>                    | CHF 100.00                           |
| <b>Use of proceeds</b>                        | reinvested                           |

## Fund charges

|                                                        |                                                                                                          |
|--------------------------------------------------------|----------------------------------------------------------------------------------------------------------|
| <b>Issue premium</b>                                   | max. 3%                                                                                                  |
| <b>Redemption charge</b>                               | 0%                                                                                                       |
| <b>Redemption charge credited to the fund's assets</b> | max. 0.25%                                                                                               |
| <b>Management fee</b>                                  | max. 1.25%                                                                                               |
| <b>Performance fee</b>                                 | 15.00%                                                                                                   |
| <b>Hurdle rate</b>                                     | 5.00%                                                                                                    |
| <b>High-on-High-Mark</b>                               | yes                                                                                                      |
| <b>OGC/ TER 1</b>                                      | 2.33%                                                                                                    |
| <b>TER 2</b>                                           | 2.33%                                                                                                    |
| <b>OGC/TER at</b>                                      | 30.06.2023                                                                                               |
| <b>SRI according to KID 05.07.2023</b>                 | <span>1</span> <span>2</span> <span>3</span> <span>4</span> <span>5</span> <span>6</span> <span>7</span> |

## Key figures

|                        |              |
|------------------------|--------------|
| <b>ISIN</b>            | LI0105946334 |
| <b>Security number</b> | 10594633     |
| <b>Bloomberg</b>       | HAMGCHF LE   |
| <b>WKN</b>             | A0YHF4       |

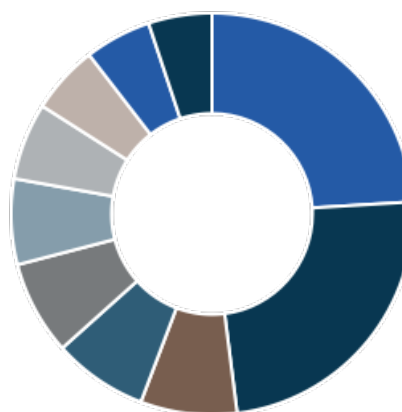
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 31.12.2023)

| Company                                                            | Sector             | Country         | Weightings     |
|--------------------------------------------------------------------|--------------------|-----------------|----------------|
| 0.800% Iberdrola Finanzas Convertible EMTN Series IBE / 07.12.2027 | Financial services | Spain           | 5.36 %         |
| 1.750% SK hynix Inc 11.04.2030                                     | Electronics        | Korea, Republic | 4.51 %         |
| 3.750% MBT Systems 17.05.2029                                      | Financial services | Germany         | 3.65 %         |
| 6.875% DocMorris Finance 15.09.2026                                | Financial services | Netherlands     | 3.47 %         |
| 4.625% Seven Securde Exch into Boral Ltd 18.10.27                  | Financial services | Australia       | 3.45 %         |
| 4.5000% Wynn Macau 07.03.2029                                      | Leisure            | Cayman Islands  | 3.33 %         |
| 1.600% LG Chem 18.07.2030                                          | Chemicals          | Korea, Republic | 3.06 %         |
| Sony Group Corporation Rg                                          | Houshold products  | Japan           | 3.05 %         |
| 0.000% Xiaomi Best Time International 17.12.2027                   | Electronics        | Hongkong        | 2.87 %         |
| Softbank Corp                                                      | Internet           | Japan           | 2.87 %         |
| <b>Total</b>                                                       |                    |                 | <b>35.62 %</b> |

## Countries (at 31.12.2023)



| Country        | Weightings      |
|----------------|-----------------|
| Switzerland    | 24.04 %         |
| other          | 23.96 %         |
| Japan          | 7.75 %          |
| Netherlands    | 7.62 %          |
| Korea          | 7.57 %          |
| Cayman Islands | 6.87 %          |
| Germany        | 6.20 %          |
| China          | 5.52 %          |
| Spain          | 5.36 %          |
| Hong Kong      | 5.10 %          |
| <b>Total</b>   | <b>100.00 %</b> |

## Industries (at 31.12.2023)

|                                  |         |
|----------------------------------|---------|
| 1. Financial services            | 30.48 % |
| 2. Industrial                    | 15.73 % |
| 3. Consumer (cyclical)           | 10.84 % |
| 4. Commodities / Semi-fin. goods | 10.55 % |
| 5. Communications                | 8.83 %  |
| 6. Technology                    | 8.75 %  |
| 7. Consumer (non-cyclical)       | 7.44 %  |
| 8. Energy                        | 5.68 %  |
| 9. other                         | 0.91 %  |
| 10. Real Estate                  | 0.80 %  |

## Currencies (at 31.12.2023)

| Currency     | Weightings      |
|--------------|-----------------|
| CHF          | 27.55 %         |
| USD          | 22.63 %         |
| EUR          | 20.58 %         |
| other        | 17.10 %         |
| HKD          | 12.14 %         |
| <b>Total</b> | <b>100.00 %</b> |

## Investment categories (at 31.12.2023)

| Investment category | Weightings      |
|---------------------|-----------------|
| Equity              | 63.77 %         |
| Convertible bonds   | 35.68 %         |
| other               | 0.56 %          |
| <b>Total</b>        | <b>100.00 %</b> |

Procedural information

|                                       |                                                          |
|---------------------------------------|----------------------------------------------------------|
| Valuation interval                    | daily                                                    |
| Valuation day                         | Daily, Monday to Friday                                  |
| Acceptance deadline for subscriptions | Day prior to valuation day by no later than 4.00pm (CET) |
| Acceptance deadline for redemptions   | Day prior to valuation day by no later than 4.00pm (CET) |
| Minimum investment                    | 1 unit                                                   |
| Value date                            | T + 2                                                    |

Representative in Switzerland

**LLB Swiss Investment AG**  
Claridenstrasse 20  
CH-8002 Zürich  
T +41 58 523 96 70  
www.llbswiss.ch

Paying agent in Switzerland

**Helvetische Bank AG**  
Seefeldstrasse 215  
CH-8008 Zürich  
T +41 44 204 56 00  
www.helvetischebank.ch

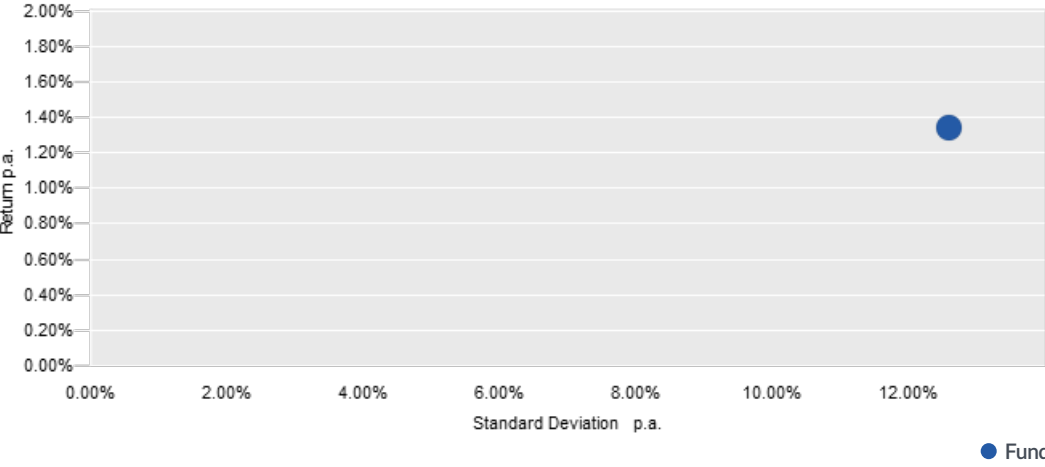
Facility agent Germany

**IFM Independent Fund Management AG**  
Landstrasse 30  
FL-9494 Schaan  
T +4232350450  
info@ifm.li  
www.ifm.li

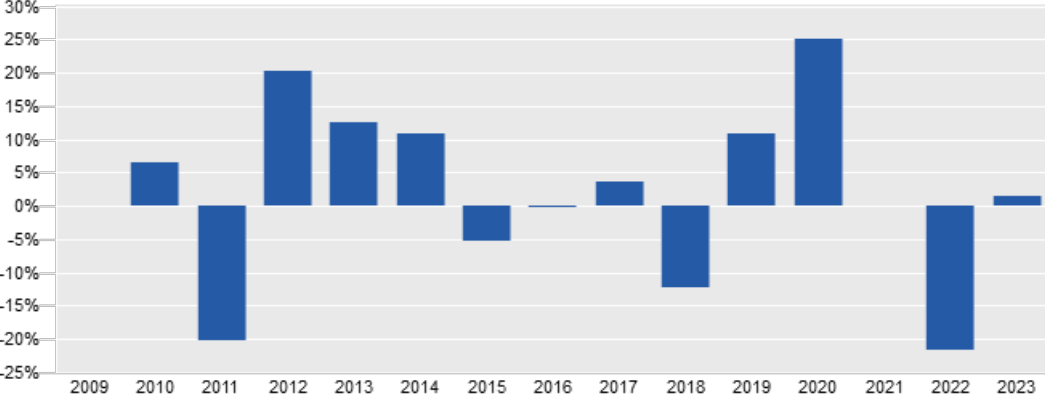
Contact and information agent  
Austria

**Erste Bank der österreichischen Sparkassen AG**  
Am Belvedere 1  
AT-1100 Wien  
T +43 5 01 00 20 11 1  
foreignfunds0540@erstebank.at  
www.sparkasse.at

Risk/return diagram (Since inception)



Historic performance in % (at 31.12.2023)



Inception: 28.12.2009

Distribution

|                                        |                |
|----------------------------------------|----------------|
| Distribution to private investors      | LI, DE, AT, CH |
| Distribution to professional investors | LI, DE, AT, CH |
| Sales restrictions                     | USA            |

Other share classes

|                                     |            |         |              |
|-------------------------------------|------------|---------|--------------|
| HVP Global Opportunities Fund -EUR- | reinvested | HAMGEUR | LI0105946391 |
|-------------------------------------|------------|---------|--------------|

## Historic performance, per calendar year in % (at 31.12.2023)

| Year | Jan   | Feb   | Mar    | Apr   | May   | Jun   | Jul   | Aug   | Sep   | Oct   | Nov   | Dec   | YTD    |
|------|-------|-------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|--------|
| 2023 | 7.08  | -1.06 | 0.44   | -2.82 | 0.37  | 1.64  | 2.30  | -3.92 | -1.97 | -4.49 | 3.25  | 1.12  | 1.36   |
| 2022 | -3.17 | -4.15 | -0.28  | -1.67 | -1.41 | -6.09 | 0.81  | -1.80 | -9.40 | 0.30  | 4.91  | -1.56 | -21.72 |
| 2021 | 3.50  | 0.55  | 2.36   | -1.03 | 0.28  | 2.71  | -4.41 | 3.42  | -2.84 | -0.38 | -1.90 | -1.97 | -0.07  |
| 2020 | 0.81  | -4.76 | -10.68 | 7.59  | 7.64  | 7.12  | 5.98  | 4.46  | -1.04 | -0.50 | 6.34  | 1.48  | 25.15  |
| 2019 | 5.09  | 4.22  | -0.87  | 3.19  | -6.90 | 2.17  | 2.94  | -3.02 | -0.73 | 0.72  | 2.97  | 1.18  | 10.82  |
| 2018 | 2.58  | -1.65 | -0.75  | 0.88  | 0.33  | -0.99 | -0.98 | -0.44 | -0.99 | -4.17 | -0.75 | -5.72 | -12.17 |
| 2017 | 0.91  | 2.04  | -0.84  | 1.30  | 0.02  | 0.30  | 1.27  | -1.59 | 1.23  | 1.02  | -0.94 | -1.07 | 3.63   |
| 2016 | -5.70 | 0.08  | 2.64   | 0.23  | 0.94  | -1.71 | 3.04  | 0.46  | 0.23  | -0.19 | -1.09 | 1.17  | -0.18  |
| 2015 | -8.61 | 6.43  | 0.13   | 0.74  | 0.30  | -3.50 | 1.23  | -2.80 | -2.87 | 5.46  | 2.22  | -3.28 | -5.37  |
| 2014 | 1.66  | 0.07  | 0.38   | 1.18  | 3.74  | -0.17 | 1.49  | 0.24  | 0.12  | 0.09  | 1.55  | 0.08  | 10.86  |
| 2013 | 3.10  | 1.96  | -0.78  | 1.28  | 3.82  | -3.67 | 1.54  | -1.18 | 3.77  | 4.14  | -1.01 | -0.86 | 12.44  |
| 2012 | 5.46  | 3.48  | 0.67   | -1.05 | -1.55 | 2.36  | 4.35  | 0.31  | 2.69  | 0.61  | 0.41  | 1.10  | 20.26  |
| 2011 | 4.20  | 1.29  | 1.25   | -3.23 | -5.76 | -4.95 | -7.78 | -6.24 | -1.84 | 5.27  | -4.62 | 1.08  | -20.21 |
| 2010 | -0.51 | 0.46  | 7.60   | 5.07  | -4.90 | -8.51 | 7.68  | -5.53 | 7.59  | 5.38  | -4.48 | -1.72 | 6.45   |
| 2009 |       |       |        |       |       |       |       |       |       |       |       | 0.08  | 0.08   |

Inception: 28.12.2009

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