HIGHVALUE PARTNERS

HVP Global Opportunities Fund -CHF-

ISIN LI0105946334

Current data (at 31.05.2024)

Current NAV	CHF 132.71
Fund volume	EUR 4'707'040.71
Fund volume of unit class	CHF 3'791'073.80

Category

Investment category	Shares
Investment universe	Global
Focus	Shares
UCITS target fund	yes

Asset manager

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depositary

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

Performance in % (at 31.05.2024 in CHF)

1) Change of Asset Manager: Until 31.12.2018 Holinger Asset Management AG , from 01.01.2019 HighValue Partners AG

Historic performance in % (at 31.05.2024)

By the end of		Fund
2024	MTD	0.65%
	YTD	10.16%
2023		1.36%
2022		-21.72%
2021		-0.07%
2020		25.15%
2019		10.82%
2018		-12.17%
Since inception		32.71%
Since inception (annualized)		1.98%

Inception: 28.12.2009

Historic performance, rolling in % (at 31.05.2024)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	**10.16%**	**7.57%**	**-6.16%**	**3.03%**	**0.74%**	**1.98%**

Risk benchmarks

	3 Years	Inc.
Annualised Volatility	12.54%	12.57%
NAV	160.64	100.00
Highest NAV	165.74	167.48
Lowest NAV	113.41	76.18
Median	128.04	119.94
Mean	133.60	120.29

	3 Years	Inc.
% Positive	49.33%	52.61%
Worst Period	-3.54%	-11.69%
Best Period	4.32%	7.85%
Maximum Drawdown	-31.57%	-34.97%
Number of observations	742	3'547
Sharpe Ratio	-0.53	0.18

HighValue Partners

Fundportrait

Fund name	HVP Global Opportunities Fund -CHF-
Unit class	-CHF-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	CHF
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.12.2009
Initial issue price	CHF 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	max. 0.25%
Management fee	max. 1.25%
Performance fee	15.00%
Hurdle rate	5.00%
High-on-High-Mark	yes
OGC/ TER 1	2.41%
TER 2	2.41%
OGC/TER at	31.12.2023
SRI according to KID 07.05.2024	1 2 3 **4** 5 6 7

Key figures

ISIN	LI0105946334
Security number	10594633
Bloomberg	HAMGCHF LE
WKN	A0YHF4

Publication / Internet

www.ifm.li

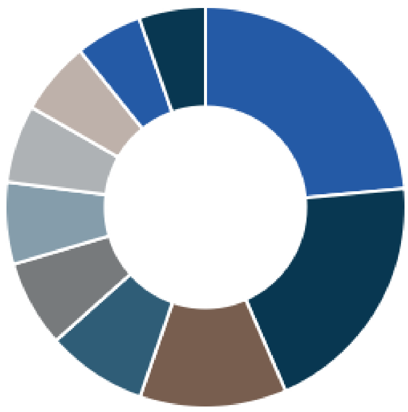
www.lafv.li

www.fundinfo.com

Top-10 positions (at 31.05.2024)

Company	Sector	Country	Weightings
1.750% SK hynix Inc 11.04.2030	Electronics	Korea, Republic	6.60 %
White Fleet II SICAV - SGVP Japan Value Equity Fund	Various industries	Global	6.28 %
2.750% Cathay Pacific Finance III Limited 05.02.2026	Airlines	Hongkong	5.37 %
4.5000% Wynn Macau 07.03.2029	Leisure	Cayman Islands	4.24 %
Lonza Group AG	Chemicals	Switzerland	4.22 %
Shell PLC	Oil / Gas	Great Britain	3.54 %
3.750% MBT Systems 17.05.2029	Financial services	Germany	2.92 %
Softbank Corp	Internet	Japan	2.82 %
Pacific Basin Shipping Ltd	Transportation	Bermuda	2.76 %
Glencore plc	Diverse commodities	Great Britain	2.40 %
Total			**41.13 %**

Countries (at 31.05.2024)



Country	
Switzerland	23.51 %
other	19.95 %
Liquidity	11.85 %
Germany	8.12 %
Cayman Islands	6.99 %
Korea	6.60 %
Global	6.28 %
Great Britain	5.94 %
Japan	5.40 %
Hong Kong	5.37 %
Total	**100.00 %**

Industries (at 31.05.2024)

1. Consumer (cyclical)	15.49 %
2. Industrial	12.82 %
3. Financial services	12.11 %
4. Liquidity	11.85 %
5. Commodities / Semi-fin. goods	11.20 %
6. Communications	9.79 %
7. Technology	8.71 %
8. Consumer (non-cyclical)	6.71 %
9. Various industries	6.28 %
10. other	5.03 %

Currencies (at 31.05.2024)

Currency	Weightings
CHF	33.06 %
USD	20.87 %
other	17.71 %
HKD	14.57 %
EUR	13.80 %
Total	**100.00 %**

Investment categories (at 31.05.2024)

Investment category	Weightings
Equity	68.76 %
Convertible bonds	19.39 %
other	11.85 %
Total	**100.00 %**

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 2

Representative in Switzerland

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Paying agent in Switzerland

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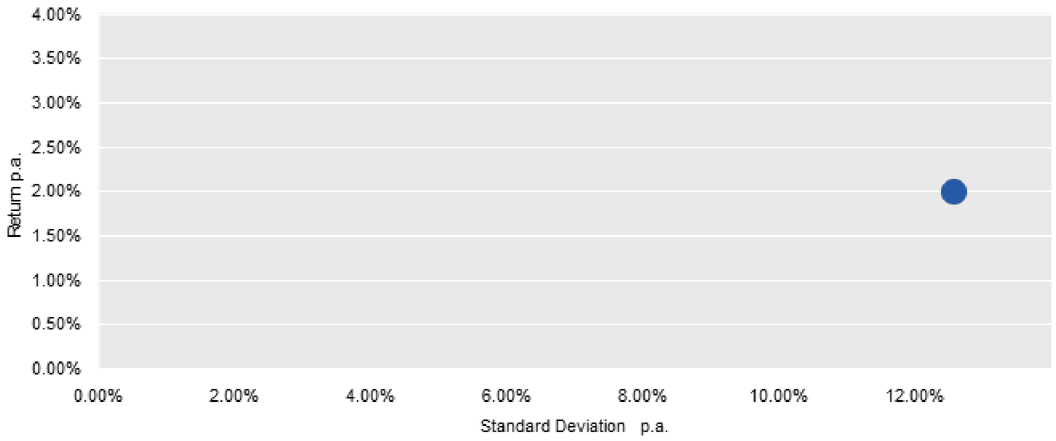
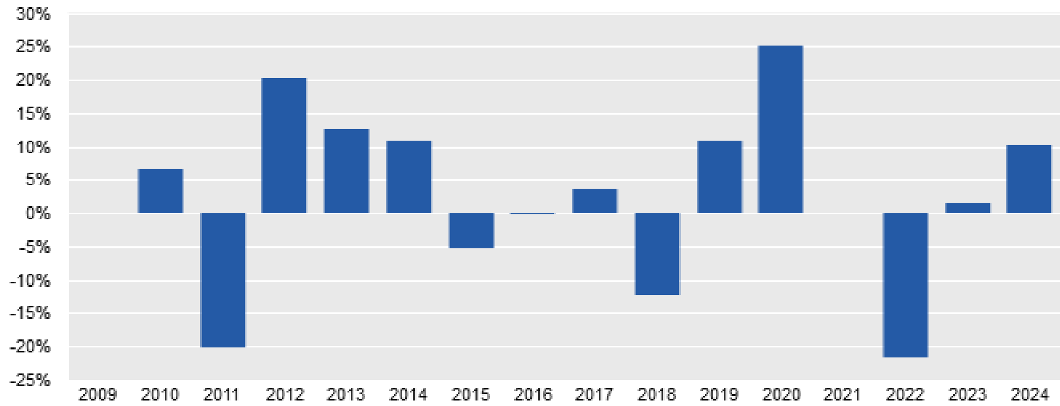
www.sparkasse.at

Risk/return diagram (Since inception)



Historic performance in % (at 31.05.2024)



Inception: 28.12.2009

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Other share classes

HVP Global Opportunities Fund -EUR-	reinvested	HAMGEUR	LI0105946391

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Historic performance, per calendar year in % (at 31.05.2024)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	-2.10	7.33	5.35	-1.12	0.65								10.16
2023	7.08	-1.06	0.44	-2.82	0.37	1.64	2.30	-3.92	-1.97	-4.49	3.25	1.12	1.36
2022	-3.17	-4.15	-0.28	-1.67	-1.41	-6.09	0.81	-1.80	-9.40	0.30	4.91	-1.56	-21.72
2021	3.50	0.55	2.36	-1.03	0.28	2.71	-4.41	3.42	-2.84	-0.38	-1.90	-1.97	-0.07
2020	0.81	-4.76	-10.68	7.59	7.64	7.12	5.98	4.46	-1.04	-0.50	6.34	1.48	25.15
2019	5.09	4.22	-0.87	3.19	-6.90	2.17	2.94	-3.02	-0.73	0.72	2.97	1.18	10.82
2018	2.58	-1.65	-0.75	0.88	0.33	-0.99	-0.98	-0.44	-0.99	-4.17	-0.75	-5.72	-12.17
2017	0.91	2.04	-0.84	1.30	0.02	0.30	1.27	-1.59	1.23	1.02	-0.94	-1.07	3.63
2016	-5.70	0.08	2.64	0.23	0.94	-1.71	3.04	0.46	0.23	-0.19	-1.09	1.17	-0.18
2015	-8.61	6.43	0.13	0.74	0.30	-3.50	1.23	-2.80	-2.87	5.46	2.22	-3.28	-5.37
2014	1.66	0.07	0.38	1.18	3.74	-0.17	1.49	0.24	0.12	0.09	1.55	0.08	10.86
2013	3.10	1.96	-0.78	1.28	3.82	-3.67	1.54	-1.18	3.77	4.14	-1.01	-0.86	12.44
2012	5.46	3.48	0.67	-1.05	-1.55	2.36	4.35	0.31	2.69	0.61	0.41	1.10	20.26
2011	4.20	1.29	1.25	-3.23	-5.76	-4.95	-7.78	-6.24	-1.84	5.27	-4.62	1.08	-20.21
2010	-0.51	0.46	7.60	5.07	-4.90	-8.51	7.68	-5.53	7.59	5.38	-4.48	-1.72	6.45
2009												0.08	0.08

Inception: 28.12.2009

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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