

HVP Global Opportunities Fund -EUR-

ISIN LI0105946391

Current data (at 31.05.2024)

Current NAV	EUR 213.83
Fund volume	EUR 4'707'040.71
Fund volume of unit class	EUR 838'005.86

Category

Investment category	Shares
Investment universe	Global
Focus	Shares
UCITS target fund	yes

Asset manager

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depository

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

Performance in % (at 31.05.2024 in EUR)



1) Change of Asset Manager: From 01.01.2019 HighValue Partners AG

Historic performance in % (at 31.05.2024)

By the end of		Fund
2024	MTD	0.68%
	YTD	4.64%
2023		7.51%
2022		-17.80%
2021		4.31%
2020		25.38%
2019		16.68%
2018		-6.41%
Since inception		113.83%
Since inception (annualized)		5.41%

Inception: 28.12.2009

Historic performance, rolling in % (at 31.05.2024)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	Since inception p.a.
Fund	4.64%	6.89%	-2.49%	5.77%	3.68%	5.41%

Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	11.94%	10.70%	% Positive	50.13%	53.78%
NAV	230.66	100.00	Worst Period	-2.89%	-5.16%
Highest NAV	240.09	244.46	Best Period	3.88%	4.52%
Lowest NAV	181.34	98.55	Maximum Drawdown	-24.47%	-25.88%
Median	206.21	163.85	Number of observations	742	3'546
Mean	210.09	164.48	Sharpe Ratio	-0.35	0.46

Fundportrait

Fund name	HVP Global Opportunities Fund - EUR-
Unit class	-EUR-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	EUR
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.12.2009
Initial issue price	EUR 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	max. 0.25%
Management fee	max. 1.25%
Performance fee	15.00%
Hurdle rate	5.00%
High-on-High-Mark	yes
OGC/ TER 1	2.41%
TER 2	2.41%
OGC/TER at	31.12.2023
SRI according to KID 07.05.2024	1 2 3 4 5 6 7

Key figures

ISIN	LI0105946391
Security number	10594639
Bloomberg	HAMGEUR LE
WKN	A0YHF5

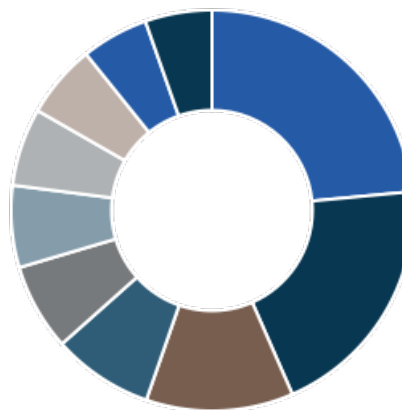
Publication / Internet

www.ifm.li
www.lafv.li
www.fundinfo.com

Top-10 positions (at 31.05.2024)

Company	Sector	Country	Weightings
1.750% SK hynix Inc 11.04.2030	Electronics	Korea, Republic	6.60 %
White Fleet II SICAV - SGVP Japan Value Equity Fund	Various industries	Global	6.28 %
2.750% Cathay Pacific Finance III Limited 05.02.2026	Airlines	Hongkong	5.37 %
4.5000% Wynn Macau 07.03.2029	Leisure	Cayman Islands	4.24 %
Lonza Group AG	Chemicals	Switzerland	4.22 %
Shell PLC	Oil / Gas	Great Britain	3.54 %
3.750% MBT Systems 17.05.2029	Financial services	Germany	2.92 %
Softbank Corp	Internet	Japan	2.82 %
Pacific Basin Shipping Ltd	Transportation	Bermuda	2.76 %
Glencore plc	Diverse commodities	Great Britain	2.40 %
Total			41.14 %

Countries (at 31.05.2024)



Country	Weightings
Switzerland	23.51 %
other	19.95 %
Liquidity	11.85 %
Germany	8.12 %
Cayman Islands	7.00 %
Korea	6.60 %
Global	6.28 %
Great Britain	5.94 %
Japan	5.40 %
Hong Kong	5.37 %
Total	100.00 %

Industries (at 31.05.2024)

1. Consumer (cyclical)	15.49 %
2. Industrial	12.82 %
3. Financial services	12.11 %
4. Liquidity	11.85 %
5. Commodities / Semi-fin. goods	11.20 %
6. Communications	9.79 %
7. Technology	8.71 %
8. Consumer (non-cyclical)	6.71 %
9. Various industries	6.28 %
10. other	5.03 %

Currencies (at 31.05.2024)

Currency	Weightings
CHF	33.28 %
USD	20.87 %
other	17.71 %
HKD	14.57 %
EUR	13.58 %
Total	100.00 %

Investment categories (at 31.05.2024)

Investment category	Weightings
Equity	68.77 %
Convertible bonds	19.39 %
other	11.85 %
Total	100.00 %

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 2

Representative in Switzerland

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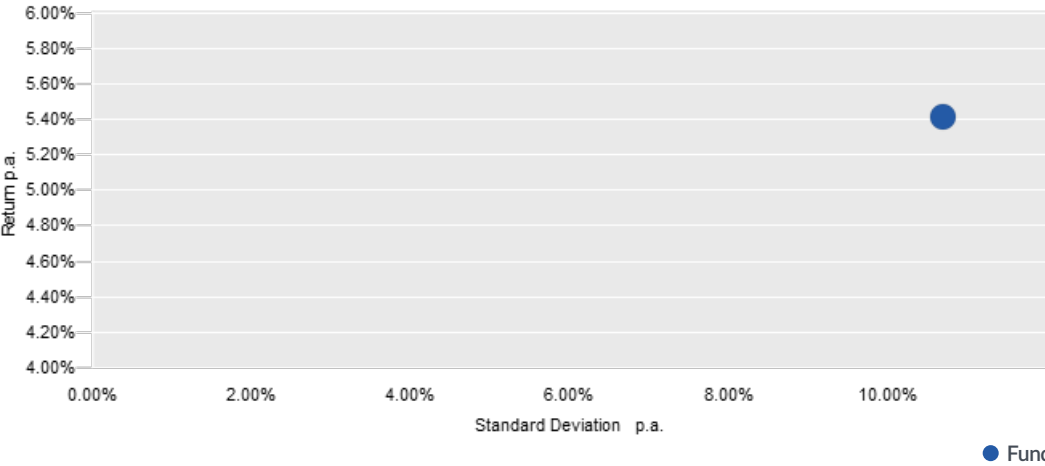
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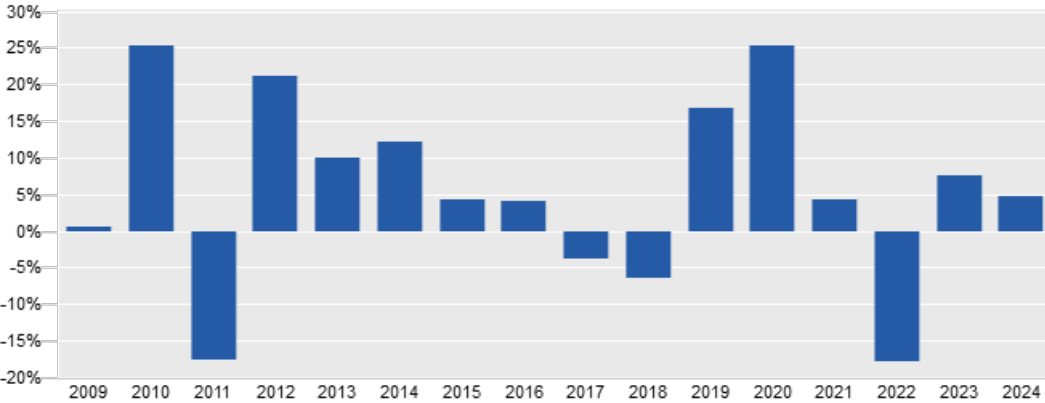
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Risk/return diagram (Since inception)



Historic performance in % (at 31.05.2024)



Inception: 28.12.2009

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH
Sales restrictions	USA

Other share classes

HVP Global Opportunities Fund -CHF-	reinvested	HAMGCHF	LI0105946334
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Historic performance, per calendar year in % (at 31.05.2024)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	-2.30	4.89	3.30	-1.83	0.68								4.64
2023	6.23	-0.95	0.69	-1.94	1.31	1.33	4.39	-4.10	-2.83	-3.85	4.29	3.35	7.51
2022	-3.68	-3.27	0.71	-1.95	-1.58	-3.45	3.79	-2.70	-7.69	-2.57	5.92	-2.28	-17.80
2021	3.70	-1.21	1.69	-0.40	0.28	2.96	-2.48	2.72	-2.80	1.67	-0.04	-1.60	4.31
2020	2.55	-4.75	-10.35	7.86	6.46	7.60	4.81	4.46	-1.02	0.33	4.94	1.57	25.38
2019	4.85	4.53	1.43	0.87	-4.95	3.03	3.72	-1.76	-0.73	-0.45	2.88	2.56	16.68
2018	0.90	-0.09	-1.32	1.44	3.46	-1.26	-0.98	1.12	-1.26	-2.18	-0.48	-5.67	-6.41
2017	-0.07	3.21	-1.06	0.02	-1.65	-0.71	-1.06	-1.96	1.41	1.76	-2.26	-1.35	-3.82
2016	-5.66	0.92	-0.12	0.38	2.19	-0.41	2.73	0.39	0.05	1.60	0.84	1.34	4.07
2015	5.56	3.64	2.01	-0.40	1.75	-4.21	-0.54	-4.86	-3.30	5.62	2.41	-2.65	4.37
2014	1.98	0.56	0.21	0.99	3.80	0.13	1.17	1.01	-0.05	0.16	1.66	-0.02	12.15
2013	0.68	3.22	-0.36	0.61	2.09	-2.59	1.28	-0.92	4.26	3.03	-1.10	-0.48	9.93
2012	6.33	3.39	0.80	-0.85	-1.52	2.31	4.40	0.33	2.02	0.81	0.56	0.96	21.04
2011	1.51	1.58	-0.06	-2.23	-1.22	-4.67	-0.47	-8.25	-6.57	5.23	-5.49	2.40	-17.57
2010	0.67	0.54	10.66	3.50	-3.14	-1.82	4.26	-0.27	4.04	2.78	0.55	1.74	25.39
2009												0.49	0.49

Inception: 28.12.2009

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at www.lafv.li. If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at www.ifm.li and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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