

# H.A.M. Global Convertible Bond Fund -USD-A-

ISIN LI0028897788

## Current data (at 31.12.2024)

Current NAV	USD 1'871.03
Fund volume	EUR 650'314'786.06
Fund volume of unit class	USD 25'786'488.33

## Category

Investment category	Convertible Bonds
Investment universe	Global
Focus	Convertible Bonds
UCITS target fund	yes

## Asset manager

Holinger Asset Management AG  
CH-8002 Zürich  
www.h-a-m.ch

## Management company

IFM Independent Fund Management AG  
FL-9494 Schaan  
www.ifm.li

## Depository

Liechtensteinische Landesbank AG  
FL-9490 Vaduz  
www.llb.li

## Distributor in Liechtenstein

HighValue Partners AG  
FL-9490 Vaduz  
www.hvp.li

## Auditors

Ernst & Young AG  
CH-3008 Bern  
www.ey.com

## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma-li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

## Performance in % (at 31.12.2024 in USD)



## Historic performance in % (at 31.12.2024)

By the end of	Fund
2024 MTD	-0.13%
2024 YTD	5.54%
2023	8.33%
2022	-11.41%
2021	3.23%
2020	18.01%
2019	13.07%
2018	-3.58%
2017	7.89%
2016	5.95%
Since inception	87.10%
Since inception (annualized)	3.60%

Inception: 11.04.2007

## Historic performance, rolling in % (at 31.12.2024)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	15 years p.a.	Since inception p.a.
Fund	5.54%	5.54%	0.43%	4.29%	4.44%	4.01%	3.60%

## Risk benchmarks

	3 Years	Inc.	3 Years	Inc.
Annualised Volatility	6.34%	9.12%	% Positive	55.00%
NAV	1'847.32	1'000.00	Worst Period	-3.24%
Highest NAV	1'892.70	1'905.07	Best Period	2.00%
Lowest NAV	1'573.56	720.90	Maximum Drawdown	-14.82%
Median	1'726.95	1'257.75	Number of observations	160
Mean	1'734.06	1'331.19	Sharpe Ratio	-0.53

## Fundportrait

<b>Fund name</b>	H.A.M. Global Convertible Bond Fund -USD-A-
<b>Unit class</b>	-USD-A-
<b>Accounting currency of the (sub-) fund</b>	EUR
<b>Reference currency of the unit class</b>	USD
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	11.04.2007
<b>Initial issue price</b>	USD 1'000.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0.25%
<b>Management fee</b>	max. 1.2%
<b>Performance fee</b>	10.00%
<b>Performance Fee 2</b>	15.00%
<b>Hurdle rate</b>	7.50%
<b>Hurdle Rate 2</b>	15.00%
<b>High-on-High-Mark</b>	yes
<b>OGC/ TER 1</b>	1.32%
<b>TER 2</b>	1.32%
<b>OGC/TER at</b>	26.06.2024
<b>SRI according to KID 07.05.2024</b>	<input type="checkbox"/> 1 <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input checked="" type="checkbox"/> 5 <input type="checkbox"/> 6 <input type="checkbox"/> 7

## Key figures

<b>ISIN</b>	LI0028897788
<b>Security number</b>	2889778
<b>Bloomberg</b>	GLCNBNU LE
<b>WKN</b>	A0MVNH

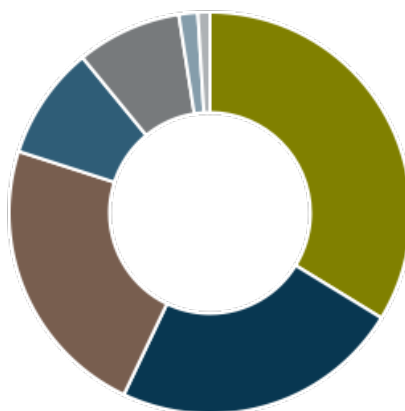
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 31.12.2024)

Company	Sector	Country	Weightings
0.500% Alibaba Group Holding 01.06.2031	Internet	Cayman Islands	2.40 %
0.375% Akamai Technologies 01.09.2027	Software	United States	1.69 %
0.875% Ping An Insurance Company of China 22.07.29	Insurance	China	1.45 %
0.000% Merrill Lynch BAC/Total Energies 30.01.2026	Banks	Netherlands	1.43 %
0.000% Poseidon Finance 01.02.2025	Financial services	China	1.42 %
1.600% LG Chem 18.07.2030	Chemicals	Korea, Republic	1.38 %
Goldman Sachs Finance Corp International 15.03.27	Financial services	United States	1.36 %
0.250% JD.com 01.06.2029	Retail	Cayman Islands	1.34 %
2.500% Lenovo Group 26.08.2029	Computer / Hardware	Hongkong	1.30 %
1.625% Schneider Electric 28.06.2031	Electronics	France	1.23 %
<b>Total</b>			<b>15.01 %</b>

## Countries (at 31.12.2024)



### Country

North America	33.74 %
Far East	23.30 %
European Union	22.91 %
Liquidity	9.11 %
Central America	8.45 %
Australia	1.52 %
Australia / New Zealand	0.96 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 31.12.2024)

1. Financial services	20.72 %
2. Industrial	20.39 %
3. Communications	18.03 %
4. Liquidity	9.11 %
5. Consumer (cyclical)	7.15 %
6. other	6.37 %
7. Pharmaceuticals	5.71 %
8. Technology	4.79 %
9. Consumer (non-cyclical)	4.12 %
10. Commodities / Semi-fin. goods	3.61 %

## Currencies (at 31.12.2024)

Currency	Weightings
USD	98.44 %
HKD	0.89 %
other	0.67 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 31.12.2024)

Investment category	Weightings
Convertible bonds	83.18 %
other	9.11 %
Bonds	7.71 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	weekly
<b>Valuation day</b>	Wednesday
<b>Acceptance deadline for subscriptions</b>	Valuation day by no later than 12.00 noon (CET)
<b>Acceptance deadline for redemptions</b>	Valuation day by no later than 12.00 noon (CET)
<b>Minimum investment</b>	1 unit
<b>Value date</b>	T + 2

## Representative in Switzerland

**LLB Swiss Investment AG**  
Claridenstrasse 20  
CH-8002 Zürich  
T +41 58 523 96 70  
www.llbsswiss.ch

## Paying agent in Switzerland

**Helvetische Bank AG**  
Seefeldstrasse 215  
CH-8008 Zürich  
T +41 44 204 56 00  
www.helvetischebank.ch

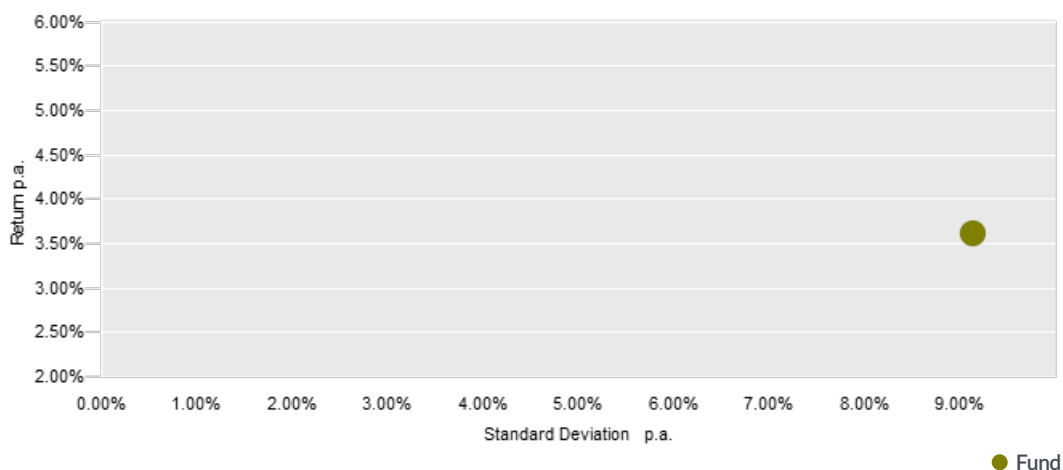
## Facility agent Germany

**IFM Independent Fund Management AG**  
Landstrasse 30  
FL-9494 Schaan  
T +423 235 04 50  
info@ifm.li  
www.ifm.li

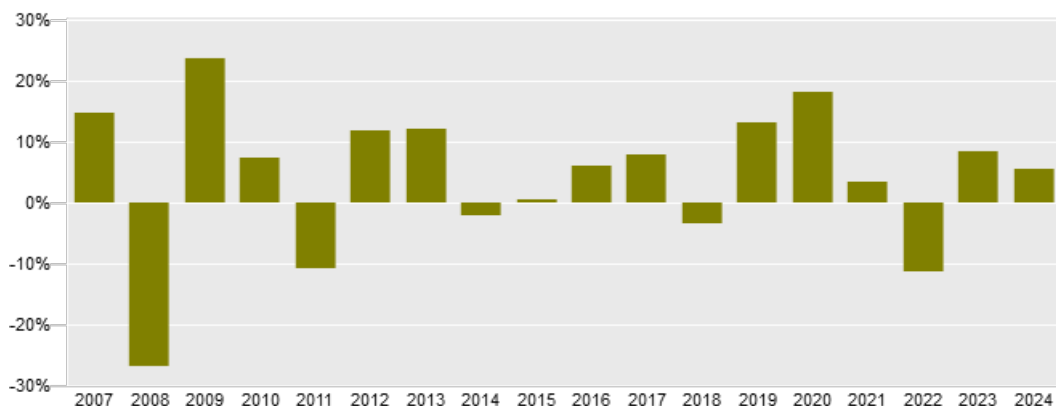
## Contact and information agent Austria

**Erste Bank der österreichischen Sparkassen AG**  
Am Belvedere 1  
AT-1100 Wien  
T +43 5 01 00 20 11 1  
foreignfunds0540@erstebank.at  
www.sparkasse.at

## Risk/return diagram (Since inception)



## Historic performance in % (at 31.12.2024)



Inception: 11.04.2007

## Distribution

<b>Distribution to private investors</b>	LI, DE, AT, CH
<b>Distribution to professional investors</b>	LI, DE, AT, CH, UK, IT
<b>Sales restrictions</b>	USA

## Other share classes

H.A.M. Global Convertible Bond Fund -CHF-A-	reinvested	GLCNBNC	LI0045967341
H.A.M. Global Convertible Bond Fund -CHF-D-	reinvested	GLCNBCD	LI0336894378
H.A.M. Global Convertible Bond Fund -EUR-A-	reinvested	GLCNBND	LI0010404585
H.A.M. Global Convertible Bond Fund -EUR-D-	reinvested	GLCNBED	LI0336894352
H.A.M. Global Convertible Bond Fund -GBP-A-	reinvested	GLCNBGA	LI0364737259
H.A.M. Global Convertible Bond Fund -USD-D-	reinvested	GLCNBUD	LI0336894360

## Historic performance, per calendar year in % (at 31.12.2024)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2024	-0.90	0.98	2.09	-1.04	0.81	0.08	0.33	0.49	1.65	1.03	0.07	-0.13	5.54
2023	4.12	-0.44	-0.62	0.19	0.25	2.19	0.60	-0.71	-1.52	-1.89	2.89	3.18	8.33
2022	-3.11	-1.47	-1.35	-3.13	-2.59	-1.81	1.57	0.15	-3.40	0.40	3.27	-0.36	-11.41
2021	2.25	2.89	-2.01	1.95	-1.79	1.47	-1.43	0.82	-0.57	1.09	-0.47	-0.86	3.23
2020	2.02	-1.19	-10.05	6.54	2.83	4.01	3.41	2.23	-1.16	0.07	5.12	3.91	18.01
2019	3.36	2.86	-0.04	2.24	-2.29	1.80	1.69	-1.83	1.13	0.51	2.30	0.76	13.07
2018	1.69	-0.75	-0.77	0.78	0.65	-1.15	0.98	0.56	-0.16	-3.24	0.06	-2.17	-3.58
2017	1.16	1.53	-0.45	1.13	1.00	-0.04	1.23	-0.34	0.68	1.64	0.06	0.06	7.89
2016	-3.44	-0.55	4.04	1.15	0.20	-0.21	2.31	1.38	0.64	0.14	-0.27	0.58	5.95
2015	-0.79	2.05	-0.73	3.74	-0.39	-0.70	-2.90	-1.66	-1.19	3.44	0.32	-0.49	0.48
2014	-1.04	1.07	0.00	1.02	1.01	1.73	-0.53	-0.09	-2.42	-0.94	0.32	-2.26	-2.20
2013	2.20	-1.27	0.83	1.15	1.78	-3.12	3.58	-0.64	3.65	2.81	-0.99	1.62	11.96
2012	3.79	4.15	-0.03	-1.36	-5.41	1.65	0.67	3.51	1.69	-0.64	0.35	3.09	11.62
2011	2.00	0.36	1.14	3.00	-3.40	-0.63	0.85	-4.91	-7.71	2.65	-2.92	-1.33	-10.92
2010	-0.41	-2.38	2.84	-0.76	-8.00	1.76	5.87	-0.96	5.63	3.26	-0.84	1.83	7.29
2009	-5.20	-6.04	7.68	3.07	7.76	0.88	4.92	3.27	5.79	0.50	3.15	-3.35	23.44
2008	-4.22	1.48	-0.86	0.91	0.68	-3.02	-3.56	-3.68	-4.35	-23.32	-0.75	14.06	-26.77
2007				2.24	0.49	0.50	3.17	-3.50	5.93	5.04	0.04	0.22	14.69

Inception: 11.04.2007

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