H.A.M. Global Convertible Bond Fund -USD-A-

ISIN LI0028897788

Current data (at 26.03.2025)

Current NAV	USD 1'938.85
Fund volume	EUR 648'924'462.63
Fund volume of unit class	USD 25'959'246.24

Category

Investment category	Convertible Bonds
Investment universe	Global
Focus	Convertible Bonds
UCITS target fund	yes

Asset manager

Holinger Asset Management AG
CH-8002 Zürich
www.h-a-m.ch

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depositary

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

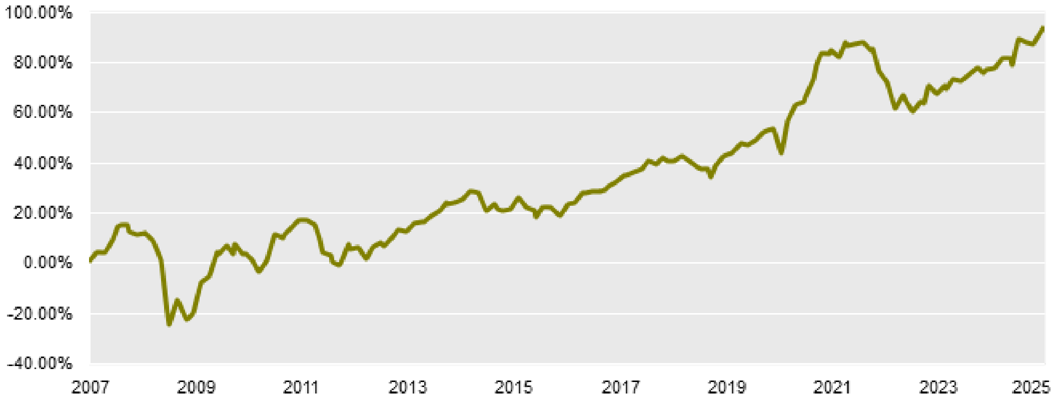
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (https://www.ifm.li/Glossary)

see legal advisory page 4

Performance in % (at 26.03.2025 in USD)



Historic performance in % (at 26.03.2025)

By the end of		Fund
2025	MTD	0.04%
	YTD	3.62%
2024		5.54%
2023		8.33%
2022		-11.41%
2021		3.23%
2020		18.01%
2019		13.07%
2018		-3.58%
2017		7.89%
Since inception		93.89%
Since inception (annualized)		3.75%

Inception: 11.04.2007

Historic performance, rolling in % (at 26.03.2025)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	15 years p.a.	Since inception p.a.
Fund	**3.62%**	**7.05%**	**3.91%**	**7.11%**	**4.76%**	**4.34%**	**3.75%**

Risk benchmarks

	3 Years	Inc.
Annualised Volatility	6.06%	9.08%
NAV	1'727.27	1'000.00
Highest NAV	1'944.37	1'944.37
Lowest NAV	1'573.56	720.90
Median	1'728.41	1'262.97
Mean	1'744.37	1'339.09

	3 Years	Inc.
% Positive	56.52%	58.68%
Worst Period	-3.24%	-7.77%
Best Period	2.00%	11.56%
Maximum Drawdown	-9.55%	-37.77%
Number of observations	161	956
Sharpe Ratio	-0.03	0.24

Fundportrait

Fund name	H.A.M. Global Convertible Bond Fund -USD-A-
Unit class	-USD-A-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	USD
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	11.04.2007
Initial issue price	USD 1'000.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0.25%
Management fee	max. 1.2%
Performance fee	10.00%
Performance Fee 2	15.00%
Hurdle rate	7.50%
Hurdle Rate 2	15.00%
High-on-High-Mark	yes
OGC/ TER 1	1.32%
TER 2	1.32%
OGC/TER at	26.06.2024
SRI according to KID 07.05.2024	1 2 3 4 **5** 6 7

Key figures

ISIN	LI0028897788
Security number	2889778
Bloomberg	GLCNBNU LE
WKN	A0MVNH

Publication / Internet

www.ifm.li

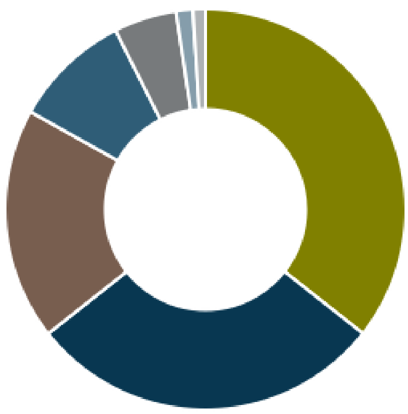
www.lafv.li

www.fundinfo.com

Top-10 positions (at 26.03.2025)

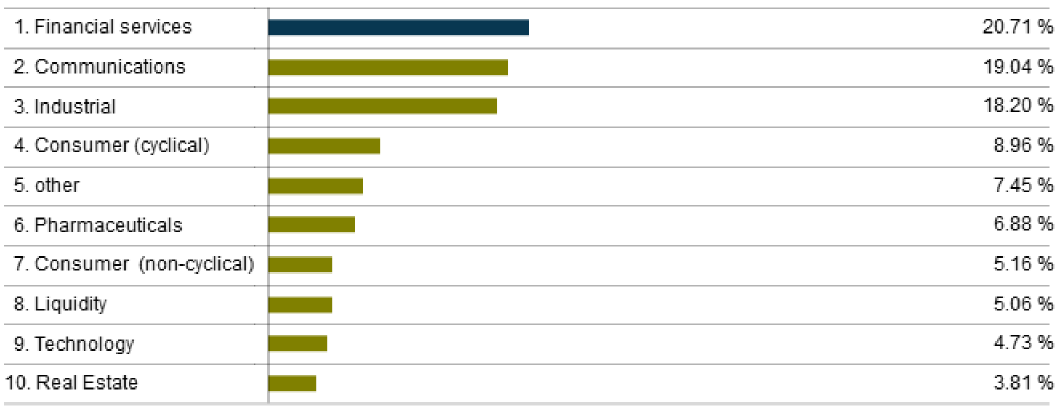
Company	Sector	Country	Weightings
0.000% Morgan Stanley Finance 21.03.2028	Various industries	United States	1.79 %
0.375% Akamai Technologies 01.09.2027	Software	United States	1.71 %
0.250% JD.com 01.06.2029	Retail	Cayman Islands	1.54 %
0.000% Goldman Sachs Finance 07.03.2030	Financial services	Jersey	1.53 %
0.875% Ping An Insurance Company of China 22.07.29	Insurance	China	1.52 %
0.000% Baidu 12.03.2032	Internet	Cayman Islands	1.45 %
1.625% Schneider Electric 28.06.2031	Electronics	France	1.37 %
0.000% SBI Holdings 25.07.2031	Financial services	Japan	1.30 %
0.000% Citigroup Global Markets/LOreal 15.03.2028	Banks	Luxembourg	1.29 %
0.800% Iberdrola Finanzas Convertible EMTN Series IBE / 07.12.2027	Financial services	Spain	1.28 %
Total			**14.78 %**

Countries (at 26.03.2025)



Country	
North America	35.62 %
European Union	28.76 %
Far East	18.73 %
Central America	9.50 %
Liquidity	5.06 %
Australia	1.34 %
Australia / New Zealand	1.00 %
Total	**100.00 %**

Industries (at 26.03.2025)



Currencies (at 26.03.2025)

Currency	Weightings
USD	98.62 %
CHF	1.13 %
other	0.26 %
Total	**100.00 %**

Investment categories (at 26.03.2025)

Investment category	Weightings
Convertible bonds	92.09 %
Cash balances	5.95 %
other	1.95 %
Total	**100.00 %**

Procedural information

Valuation interval	weekly
Valuation day	Wednesday
Acceptance deadline for subscriptions	Valuation day by no later than 12.00 noon (CET)
Acceptance deadline for redemptions	Valuation day by no later than 12.00 noon (CET)
Minimum investment	1 unit
Value date	T + 2

Representative in Switzerland

LLB Swiss Investment AG
Claridenstrasse 20
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Paying agent in Switzerland

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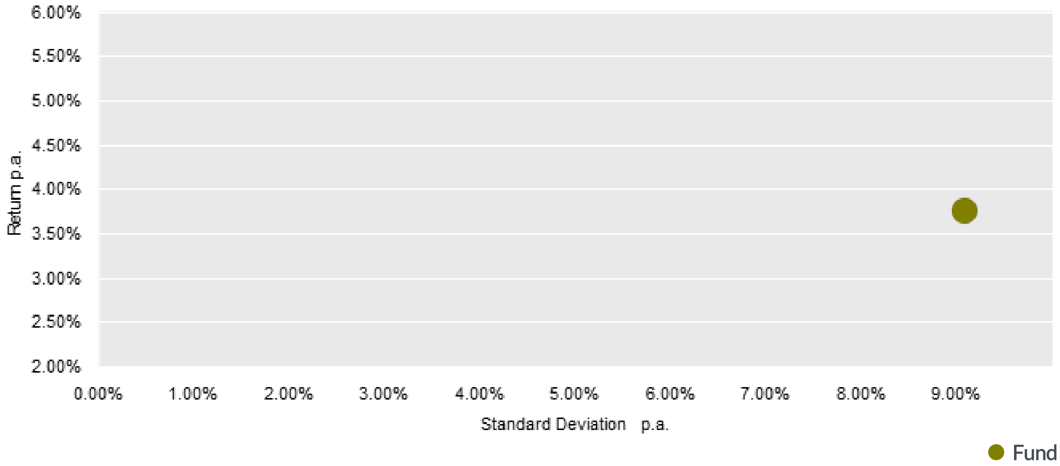
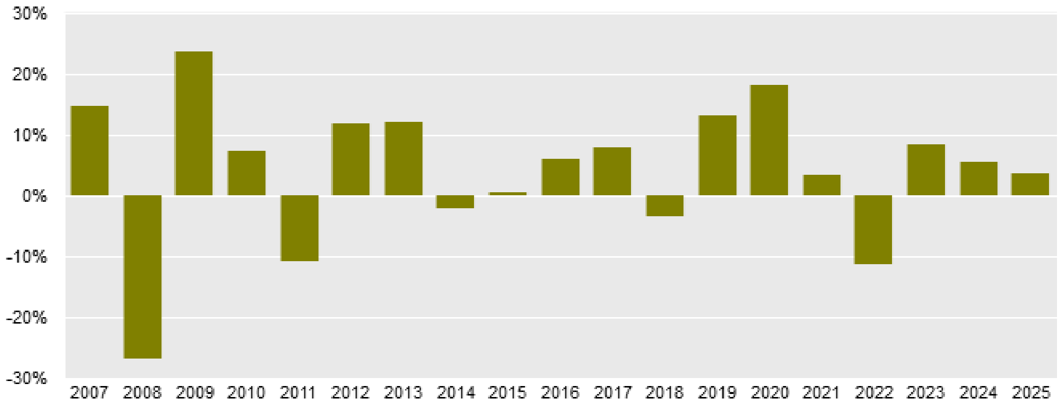
Am Belvedere 1
AT-1100 Wien
T +43 5 01 00 20 11 1
foreignfunds0540@erstebank.at
www.sparkasse.at

Risk/return diagram (Since inception)



Historic performance in % (at 26.03.2025)



Inception: 11.04.2007

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH, UK, IT
Sales restrictions	USA

Other share classes

H.A.M. Global Convertible Bond Fund -CHF-A-	reinvested	GLCNBNC	LI0045967341
H.A.M. Global Convertible Bond Fund -CHF-D-	reinvested	GLCNBCD	LI0336894378
H.A.M. Global Convertible Bond Fund -EUR-A-	reinvested	GLCNBND	LI0010404585
H.A.M. Global Convertible Bond Fund -EUR-D-	reinvested	GLCNBED	LI0336894352
H.A.M. Global Convertible Bond Fund -USD-D-	reinvested	GLCNBUD	LI0336894360
H.A.M. Global Convertible Bond Fund -GBP-A-	reinvested	GLCNBGA	LI0364737259

Historic performance, per calendar year in % (at 26.03.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.75	1.80	0.04										3.62
2024	-0.90	0.98	2.09	-1.04	0.81	0.08	0.33	0.49	1.65	1.03	0.07	-0.13	5.54
2023	4.12	-0.44	-0.62	0.19	0.25	2.19	0.60	-0.71	-1.52	-1.89	2.89	3.18	8.33
2022	-3.11	-1.47	-1.35	-3.13	-2.59	-1.81	1.57	0.15	-3.40	0.40	3.27	-0.36	-11.41
2021	2.25	2.89	-2.01	1.95	-1.79	1.47	-1.43	0.82	-0.57	1.09	-0.47	-0.86	3.23
2020	2.02	-1.19	-10.05	6.54	2.83	4.01	3.41	2.23	-1.16	0.07	5.12	3.91	18.01
2019	3.36	2.86	-0.04	2.24	-2.29	1.80	1.69	-1.83	1.13	0.51	2.30	0.76	13.07
2018	1.69	-0.75	-0.77	0.78	0.65	-1.15	0.98	0.56	-0.16	-3.24	0.06	-2.17	-3.58
2017	1.16	1.53	-0.45	1.13	1.00	-0.04	1.23	-0.34	0.68	1.64	0.06	0.06	7.89
2016	-3.44	-0.55	4.04	1.15	0.20	-0.21	2.31	1.38	0.64	0.14	-0.27	0.58	5.95
2015	-0.79	2.05	-0.73	3.74	-0.39	-0.70	-2.90	-1.66	-1.19	3.44	0.32	-0.49	0.48
2014	-1.04	1.07	0.00	1.02	1.01	1.73	-0.53	-0.09	-2.42	-0.94	0.32	-2.26	-2.20
2013	2.20	-1.27	0.83	1.15	1.78	-3.12	3.58	-0.64	3.65	2.81	-0.99	1.62	11.96
2012	3.79	4.15	-0.03	-1.36	-5.41	1.65	0.67	3.51	1.69	-0.64	0.35	3.09	11.62
2011	2.00	0.36	1.14	3.00	-3.40	-0.63	0.85	-4.91	-7.71	2.65	-2.92	-1.33	-10.92
2010	-0.41	-2.38	2.84	-0.76	-8.00	1.76	5.87	-0.96	5.63	3.26	-0.84	1.83	7.29
2009	-5.20	-6.04	7.68	3.07	7.76	0.88	4.92	3.27	5.79	0.50	3.15	-3.35	23.44
2008	-4.22	1.48	-0.86	0.91	0.68	-3.02	-3.56	-3.68	-4.35	-23.32	-0.75	14.06	-26.77
2007				2.24	0.49	0.50	3.17	-3.50	5.93	5.04	0.04	0.22	14.69

Inception: 11.04.2007

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