H.A.M. Global Convertible Bond Fund -GBP-A-

ISIN LI0364737259

Current data (at 25.06.2025)

Current NAV	GBP 1'341.06
Fund volume	EUR 649'641'420.81
Fund volume of unit class	GBP 3'413'007.64

Category

Investment category	Convertible Bonds
Investment universe	Global
Focus	Convertible Bonds
UCITS target fund	yes

Asset manager

Holinger Asset Management AG
CH-8002 Zürich
www.h-a-m.ch

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depositary

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

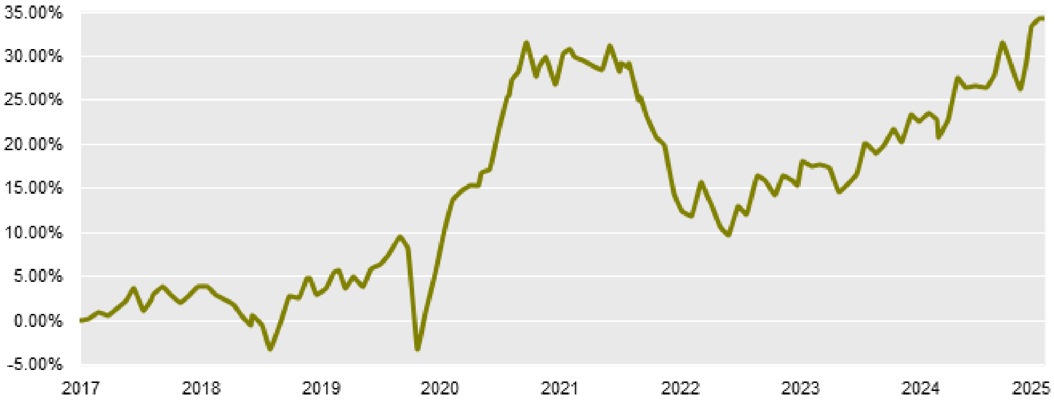
Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

see webpage (https://www.ifm.li/Glossary)

see legal advisory page 4

Performance in % (at 25.06.2025 in GBP)



Historic performance in % (at 25.06.2025)

By the end of		Fund
2025	MTD	0.76%
	YTD	6.16%
2024		5.28%
2023		6.85%
2022		-12.95%
2021		2.79%
2020		16.85%
2019		11.05%
2018		-5.39%
2017		2.23%
Since inception		34.11%
Since inception (annualized)		3.69%

Inception: 24.05.2017

Historic performance, rolling in % (at 25.06.2025)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	Since inception p.a.
Fund	**6.16%**	**9.63%**	**6.41%**	**3.95%**	**3.69%**

Risk benchmarks

	3 Years	Inc.
Annualised Volatility	5.84%	7.13%
NAV	1'112.36	1'000.00
Highest NAV	1'342.10	1'342.10
Lowest NAV	1'085.90	945.31
Median	1'189.42	1'152.04
Mean	1'200.06	1'145.17

	3 Years	Inc.
% Positive	59.01%	61.25%
Worst Period	-3.67%	-7.18%
Best Period	1.93%	2.78%
Maximum Drawdown	-6.34%	-18.42%
Number of observations	161	431
Sharpe Ratio		

Fundportrait

Fund name	H.A.M. Global Convertible Bond Fund -GBP-A-
Unit class	-GBP-A-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	GBP
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	24.05.2017
Initial issue price	GBP 1'000.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	0.25%
Management fee	max. 1.2%
Performance fee	10.00%
Performance Fee 2	15.00%
Hurdle rate	7.50%
Hurdle Rate 2	15.00%
High-on-High-Mark	yes
OGC/ TER 1	1.30%
TER 2	1.30%
OGC/TER at	31.12.2024
SRI according to KID 06.05.2025	1 2 3 4 **5** 6 7

Key figures

ISIN	LI0364737259
Security number	36473725
Bloomberg	GLCNBGA LE
WKN	A2DRWE

Publication / Internet

www.ifm.li

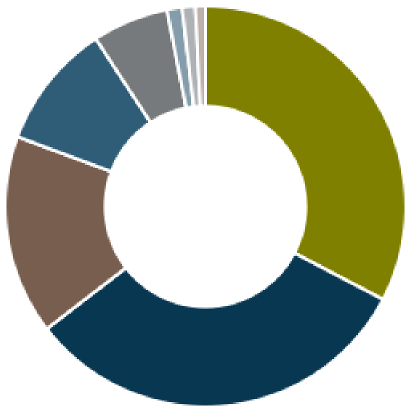
www.lafv.li

www.fundinfo.com

Top-10 positions (at 25.06.2025)

Company	Sector	Country	Weightings
0.875% Ping An Insurance Company of China 22.07.29	Insurance	China	1.82 %
Akamai Technologies 15.05.2033	Internet	United States	1.77 %
0.000% Morgan Stanley / Taiwan Semi 21.03.2028	Financial services	United States	1.51 %
0.100% Merrill Lynch 28.04.2030	Banks	Netherlands	1.50 %
0.000% Goldman Sachs International 27.03.2028	Financial services	Great Britain	1.44 %
Goldmann Sachs / Tencent Holding 07.03.2030	Financial services	Jersey	1.38 %
0.750% Deep Development 20.05.2032	Gas	British Virgin islands	1.37 %
1.500% Legrand 23.06.2033	Electronics	France	1.37 %
0.000% Grab Holdings 15.06.2030	Financial services	Cayman Islands	1.36 %
0.000% SBI Holdings 25.07.2031	Financial services	Japan	1.34 %
Total			**14.87 %**

Countries (at 25.06.2025)



Country	
North America	32.68 %
European Union	31.87 %
Far East	16.10 %
Central America	10.14 %
Liquidity	6.14 %
Australia	1.21 %
Australia / New Zealand	1.05 %
Near and middle East	0.81 %
Total	**100.00 %**

Industries (at 25.06.2025)

1. Financial services	25.80 %
2. Communications	18.52 %
3. Industrial	15.15 %
4. Consumer (cyclical)	8.93 %
5. other	6.79 %
6. Liquidity	6.14 %
7. Pharmaceuticals	4.95 %
8. Consumer (non-cyclical)	4.79 %
9. Real Estate	4.77 %
10. Commodities / Semi-fin. goods	4.16 %

Currencies (at 25.06.2025)

Currency	Weightings
GBP	99.13 %
USD	0.88 %
Total	**100.00 %**

Investment categories (at 25.06.2025)

Investment category	Weightings
Convertible bonds	93.86 %
Cash balances	5.51 %
other	0.63 %
Total	**100.00 %**

Procedural information

Valuation interval	weekly
Valuation day	Wednesday
Acceptance deadline for subscriptions	Valuation day by no later than 12.00 noon (CET)
Acceptance deadline for redemptions	Valuation day by no later than 12.00 noon (CET)
Minimum investment	1 unit
Value date	T + 2

Representative in Switzerland

LLB Swiss Investment AG
Bahnhofstrasse 74
CH-8001 Zürich (ab 01.10.2025)
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www.llbswiss.ch

Paying agent in Switzerland

Helvetische Bank AG
Seefeldstrasse 215
CH-8008 Zürich
T +41 44 204 56 00
www.helvetischebank.ch

Facility agent Germany

IFM Independent Fund Management AG
Landstrasse 30
FL-9494 Schaan
T +423 235 04 50
info@ifm.li
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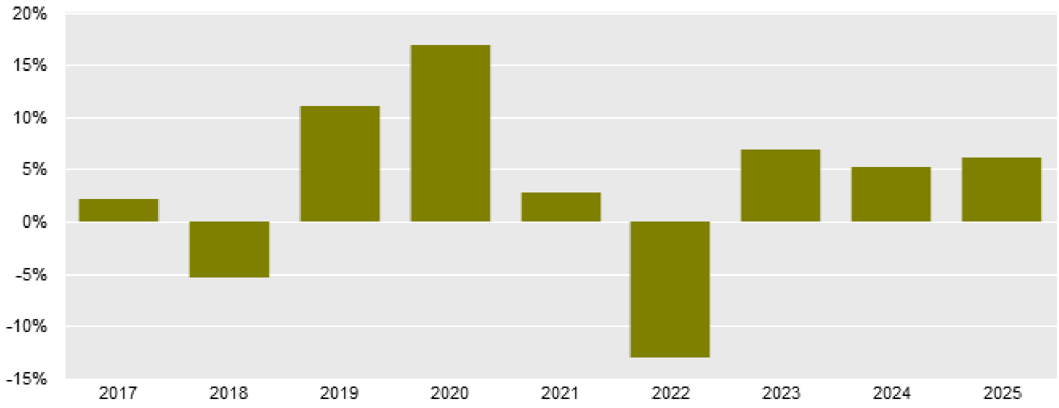
Contact and information agent Austria

Erste Bank der österreichischen Sparkassen AG
Am Belvedere 1
AT-1100 Wien
T +43 5 01 00 20 11 1
foreignfunds0540@erstebank.at
www.sparkasse.at

Risk/return diagram (Since inception)

Historic performance in % (at 25.06.2025)



Inception: 24.05.2017

Distribution

Distribution to private investors	LI, DE, AT, CH
Distribution to professional investors	LI, DE, AT, CH, UK, IT
Sales restrictions	USA

Other share classes

H.A.M. Global Convertible Bond Fund -CHF-A-	reinvested	GLCNBNC	LI0045967341
H.A.M. Global Convertible Bond Fund -CHF-D-	reinvested	GLCNBCD	LI0336894378
H.A.M. Global Convertible Bond Fund -EUR-A-	reinvested	GLCNBND	LI0010404585
H.A.M. Global Convertible Bond Fund -EUR-D-	reinvested	GLCNBED	LI0336894352
H.A.M. Global Convertible Bond Fund -USD-A-	reinvested	GLCNBNU	LI0028897788
H.A.M. Global Convertible Bond Fund -USD-D-	reinvested	GLCNBUD	LI0336894360

Historic performance, per calendar year in % (at 25.06.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	1.88	1.77	0.02	-1.17	2.80	0.76							6.16
2024	-0.88	0.99	2.09	-1.04	0.75	0.06	0.28	0.37	1.51	1.06	0.14	-0.13	5.28
2023	3.65	-0.53	-0.75	0.11	0.14	2.02	0.51	-0.66	-1.39	-1.96	2.70	2.99	6.85
2022	-3.15	-1.43	-1.28	-3.25	-2.83	-2.00	1.52	0.14	-3.84	0.16	2.90	-0.49	-12.95
2021	2.15	2.55	-2.08	1.93	-1.82	1.52	-1.45	0.84	-0.52	1.06	-0.29	-0.99	2.79
2020	1.90	-1.27	-10.59	6.63	3.07	4.05	3.29	2.15	-1.09	0.00	4.97	3.69	16.85
2019	3.23	2.74	-0.14	2.21	-2.50	1.66	1.77	-2.16	1.03	0.10	2.24	0.53	11.05
2018	1.47	-0.79	-1.02	0.71	0.54	-1.20	0.83	0.43	-0.28	-3.44	-0.11	-2.54	-5.39
2017					-0.14	-0.11	1.15	-0.42	0.44	1.32	0.05	-0.06	2.23

Inception: 24.05.2017

Legal disclaimer: