HighValue Partners

HVP Global Opportunities Fund -CHF-

ISIN LI0105946334

Current data (at 30.09.2025)

Current NAV	CHF 143.61
Fund volume	EUR 6'210'964.69
Fund volume of unit class	CHF 5'807'593.59

Category

Investment category	Shares
Investment universe	Global
Focus	Shares
UCITS target fund	yes

Asset manager

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Management company

IFM Independent Fund Management AG
FL-9494 Schaan
www.ifm.li

Depositary

Liechtensteinische Landesbank AG
FL-9490 Vaduz
www.llb.li

Distributor in Liechtenstein

HighValue Partners AG
FL-9490 Vaduz
www.hvp.li

Auditors

Ernst & Young AG
CH-3008 Bern
www.ey.com

Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein
FL-9490 Vaduz
www.fma-li.li

Performance in % (at 30.09.2025 in CHF)

1) Change of Asset Manager: Until 31.12.2018 Holinger Asset Management AG , from 01.01.2019 HighValue Partners AG

Historic performance in % (at 30.09.2025)

By the end of		Fund
2025	MTD	8.66%
	YTD	17.18%
2024		1.73%
2023		1.36%
2022		-21.72%
2021		-0.07%
2020		25.15%
2019		10.82%
Since inception		43.61%
Since inception (annualized)		2.32%

Inception: 28.12.2009

Historic performance, rolling in % (at 30.09.2025)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	15 years p.a.	Since inception p.a.
Fund	**17.18%**	**12.79%**	**7.76%**	**0.29%**	**2.19%**	**1.94%**	**2.32%**

Risk benchmarks

	3 Years	Inc.		3 Years	Inc.
Annualised Volatility	13.79%	12.93%	% Positive	52.79%	52.79%
NAV	114.74	100.00	Worst Period	-6.08%	-11.69%
Highest NAV	143.61	167.48	Best Period	3.11%	7.85%
Lowest NAV	108.66	76.18	Maximum Drawdown	-20.81%	-35.12%
Median	124.90	120.80	Number of observations	735	3'874
Mean	125.14	120.87	Sharpe Ratio	0.49	0.19

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Fundportrait

Fund name	HVP Global Opportunities Fund -CHF-
Unit class	-CHF-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	CHF
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.12.2009
Initial issue price	CHF 100.00
Use of proceeds	reinvested

Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	max. 0.25%
Management fee	max. 1.25%
Performance fee	15.00%
Hurdle rate	5.00%
High-on-High-Mark	yes
OGC/ TER 1	2.71%
TER 2	2.71%
OGC/TER at	31.12.2024
SRI according to KID 06.05.2025	1 2 3 **4** 5 6 7

Key figures

ISIN	LI0105946334
Security number	10594633
Bloomberg	HAMGCHF LE
WKN	A0YHF4

Publication / Internet

www.ifm.li

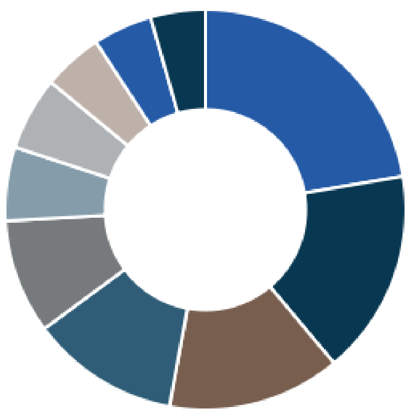
www.lafv.li

www.fundinfo.com

Top-10 positions (at 30.09.2025)

Company	Sector	Country	Weightings
0.500% Planet Labs 15.10.2030	Financial services	United States	6.49 %
1.000% Gold Pole Capital Company Ltd. 25.06.2029	Financial services	Hongkong	4.78 %
Softbank Corp	Internet	Japan	4.33 %
Rio Tinto Plc.	Metal industry	Great Britain	4.10 %
ASML Holding	Semiconductor	Netherlands	4.00 %
4.250% New Hope Corporation 12.07.2029	Water	Australia	3.65 %
H.A.M. Enhanced Yield CB Fund	Various industries	Liechtenstein	3.11 %
Sika AG Rg	Chemicals	Switzerland	3.05 %
4.5000% Wynn Macau 07.03.2029	Leisure	Cayman Islands	2.97 %
Partners Group Holding	Financial services	Switzerland	2.67 %
Total			**39.17 %**

Countries (at 30.09.2025)



Country	
Switzerland	22.34 %
United States of America	16.57 %
other	13.97 %
Cayman Islands	11.99 %
Japan	9.24 %
Netherlands	5.95 %
Liquidity	5.93 %
China	4.82 %
Hong Kong	4.78 %
Australia	4.41 %
Total	**100.00 %**

Industries (at 30.09.2025)

1. Financial services	21.70 %
2. Industrial	14.73 %
3. Communications	13.49 %
4. Consumer (cyclical)	9.24 %
5. Technology	9.02 %
6. Commodities / Semi-fin. goods	7.85 %
7. other	7.41 %
8. Pharmaceuticals	6.97 %
9. Liquidity	5.93 %
10. Utilities	3.65 %

Currencies (at 30.09.2025)

Currency	Weightings
CHF	50.01 %
other	13.96 %
USD	12.70 %
JPY	12.26 %
EUR	11.07 %
Total	**100.00 %**

Investment categories (at 30.09.2025)

Investment category	Weightings
Equity	71.46 %
Convertible bonds	22.60 %
other	5.93 %
Total	**100.00 %**

Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 2

Representative in Switzerland

LLB Swiss Investment AG
Bahnhofstrasse 74
CH-8001 Zürich
T +41 58 523 96 70
www.llbswiss.ch

Paying agent in Switzerland

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Seefeldstrasse 215
CH-8008 Zürich
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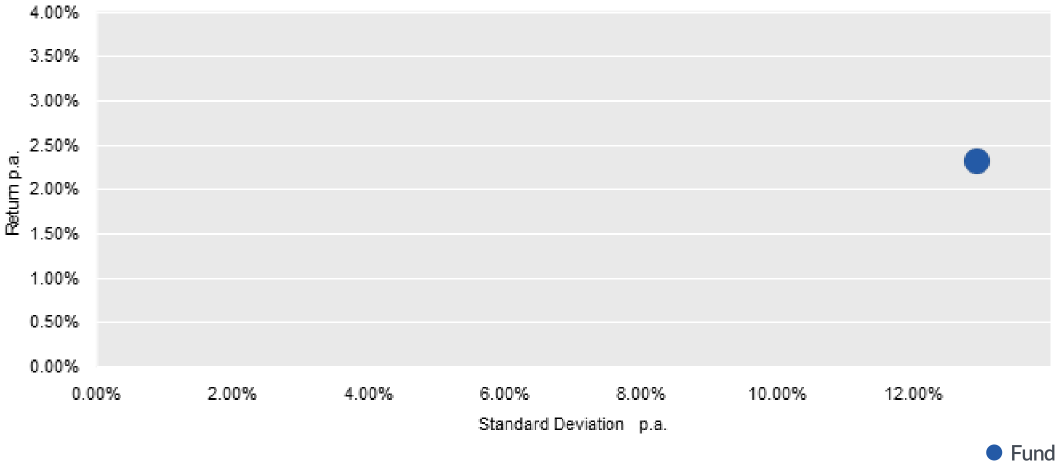
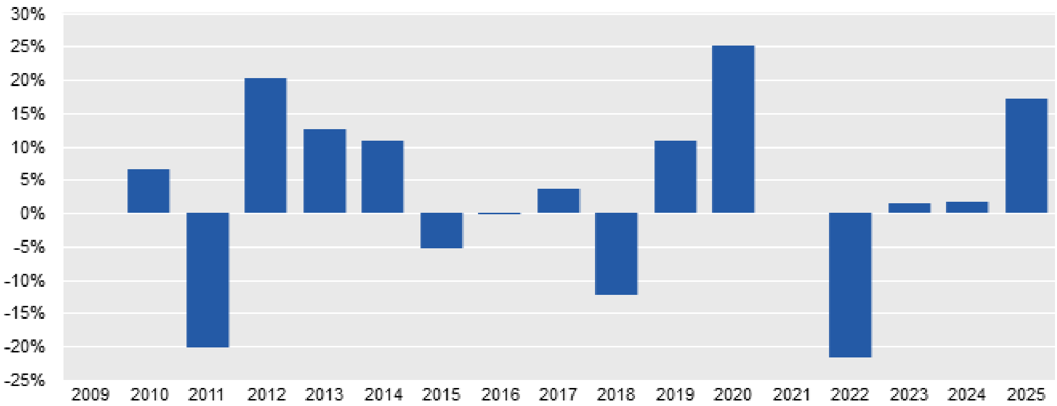
Risk/return diagram (Since inception)



Historic performance in % (at 30.09.2025)



Inception: 28.12.2009

Distribution

Distribution to private investors	LI, CH
Distribution to professional investors	LI, CH
Sales restrictions	USA

Other share classes

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Historic performance, per calendar year in % (at 30.09.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	6.62	0.80	-3.85	-6.25	3.51	2.21	1.15	4.02	8.66				17.18
2024	-2.10	7.33	5.35	-1.12	0.65	0.57	-2.52	-4.32	2.28	-2.56	-1.78	0.58	1.73
2023	7.08	-1.06	0.44	-2.82	0.37	1.64	2.30	-3.92	-1.97	-4.49	3.25	1.12	1.36
2022	-3.17	-4.15	-0.28	-1.67	-1.41	-6.09	0.81	-1.80	-9.40	0.30	4.91	-1.56	-21.72
2021	3.50	0.55	2.36	-1.03	0.28	2.71	-4.41	3.42	-2.84	-0.38	-1.90	-1.97	-0.07
2020	0.81	-4.76	-10.68	7.59	7.64	7.12	5.98	4.46	-1.04	-0.50	6.34	1.48	25.15
2019	5.09	4.22	-0.87	3.19	-6.90	2.17	2.94	-3.02	-0.73	0.72	2.97	1.18	10.82
2018	2.58	-1.65	-0.75	0.88	0.33	-0.99	-0.98	-0.44	-0.99	-4.17	-0.75	-5.72	-12.17
2017	0.91	2.04	-0.84	1.30	0.02	0.30	1.27	-1.59	1.23	1.02	-0.94	-1.07	3.63
2016	-5.70	0.08	2.64	0.23	0.94	-1.71	3.04	0.46	0.23	-0.19	-1.09	1.17	-0.18
2015	-8.61	6.43	0.13	0.74	0.30	-3.50	1.23	-2.80	-2.87	5.46	2.22	-3.28	-5.37
2014	1.66	0.07	0.38	1.18	3.74	-0.17	1.49	0.24	0.12	0.09	1.55	0.08	10.86
2013	3.10	1.96	-0.78	1.28	3.82	-3.67	1.54	-1.18	3.77	4.14	-1.01	-0.86	12.44
2012	5.46	3.48	0.67	-1.05	-1.55	2.36	4.35	0.31	2.69	0.61	0.41	1.10	20.26
2011	4.20	1.29	1.25	-3.23	-5.76	-4.95	-7.78	-6.24	-1.84	5.27	-4.62	1.08	-20.21
2010	-0.51	0.46	7.60	5.07	-4.90	-8.51	7.68	-5.53	7.59	5.38	-4.48	-1.72	6.45
2009												0.08	0.08

Inception: 28.12.2009

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