

# HVP Global Opportunities Fund -CHF-

ISIN LI0105946334

## Current data (at 31.10.2025)

**Current NAV** CHF 148.26  
**Fund volume** EUR 6'471'268.16  
**Fund volume of unit class** CHF 5'995'403.46

## Category

**Investment category** Shares  
**Investment universe** Global  
**Focus** Shares  
**UCITS target fund** yes

## Asset manager

**HighValue Partners AG**  
FL-9490 Vaduz  
www.hvp.li

## Management company

**IFM Independent Fund Management AG**  
FL-9494 Schaan  
www.ifm.li

## Depositary

**Liechtensteinische Landesbank AG**  
FL-9490 Vaduz  
www.llb.li

## Distributor in Liechtenstein

**HighValue Partners AG**  
FL-9490 Vaduz  
www.hvp.li

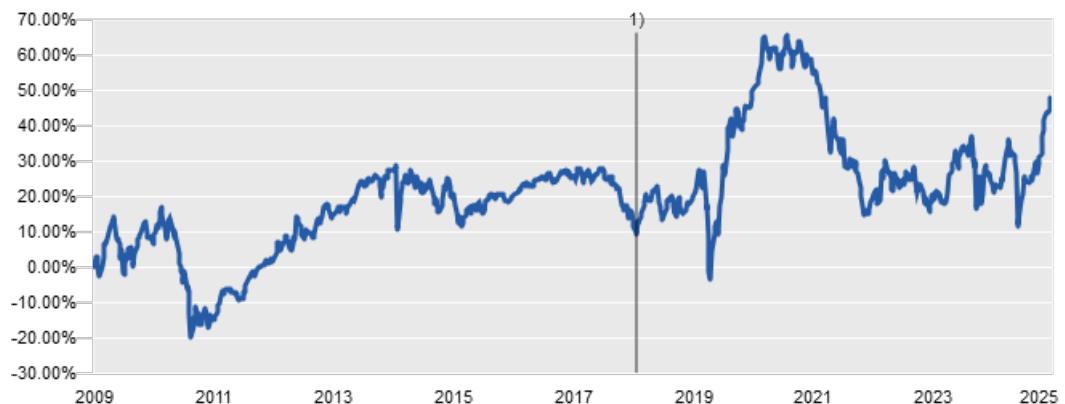
## Auditors

**Ernst & Young AG**  
CH-3008 Bern  
www.ey.com

## Supervisory authority

**FMA Finanzmarktaufsicht Liechtenstein**  
FL-9490 Vaduz  
www.fma-li.li

## Performance in % (at 31.10.2025 in CHF)



1) Change of Asset Manager: Until 31.12.2018 Holinger Asset Management AG, from 01.01.2019 HighValue Partners AG

## Historic performance in % (at 31.10.2025)

By the end of	Fund
2025 MTD	3.24%
YTD	20.97%
2024	1.73%
2023	1.36%
2022	-21.72%
2021	-0.07%
2020	25.15%
2019	10.82%
Since inception	48.26%
Since inception (annualized)	2.52%
Inception: 28.12.2009	

## Historic performance, rolling in % (at 31.10.2025)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	15 years p.a.	Since inception p.a.
Fund	20.97%	19.51%	8.80%	1.04%	1.97%	1.80%	2.52%

## Risk benchmarks

	3 Years	Inc.	3 Years	Inc.	
Annualised Volatility	13.98%	12.97%	% Positive	52.92%	52.81%
NAV	115.08	100.00	Worst Period	-6.08%	-11.69%
Highest NAV	150.55	167.48	Best Period	3.11%	7.85%
Lowest NAV	108.66	76.18	Maximum Drawdown	-20.81%	-35.12%
Median	125.29	120.89	Number of observations	737	3'897
Mean	126.10	121.03	Sharpe Ratio	0.56	0.21

## Fundportrait

Fund name	HVP Global Opportunities Fund - CHF-
Unit class	-CHF-
Accounting currency of the (sub-) fund	EUR
Reference currency of the unit class	CHF
Legal form	unit trust
Fund type	UCITS
Close of accounting year	31.12
Launch date	28.12.2009
Initial issue price	CHF 100.00
Use of proceeds	reinvested

## Fund charges

Issue premium	max. 3%
Redemption charge	0%
Redemption charge credited to the fund's assets	max. 0.25%
Management fee	max. 1.25%
Performance fee	15.00%
Hurdle rate	5.00%
High-on-High-Mark	yes
OGC/ TER 1	2.90%
TER 2	2.90%
OGC/TER at	30.06.2025
SRI according to KID 06.05.2025	<a href="#">1</a> <a href="#">2</a> <a href="#">3</a> <a href="#">4</a> <a href="#">5</a> <a href="#">6</a> <a href="#">7</a>

## Key figures

ISIN	LI0105946334
Security number	10594633
Bloomberg	HAMGCHF LE
WKN	A0YHF4

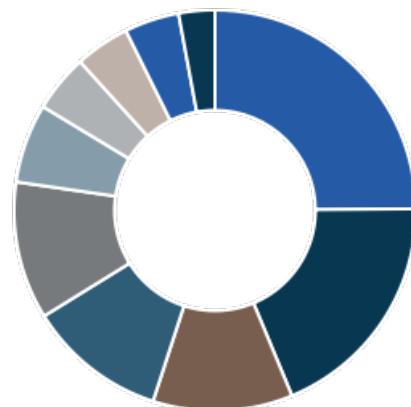
## Publication / Internet

[www.ifm.li](http://www.ifm.li)  
[www.lafv.li](http://www.lafv.li)  
[www.fundinfo.com](http://www.fundinfo.com)

## Top-10 positions (at 31.10.2025)

Company	Sector	Country	Weightings
0.500% Planet Labs 15.10.2030	Financial services	United States	6.59 %
Softbank Corp	Internet	Japan	5.88 %
1.000% Gold Pole Capital Company Ltd. 25.06.2029	Financial services	Hongkong	4.64 %
Partners Group Holding	Financial services	Switzerland	4.10 %
4.250% New Hope Corporation 12.07.2029	Water	Australia	3.56 %
0.950% Liechtenst Landesbk 12.11.2032	Banks	Liechtenstein	3.34 %
H.A.M. Enhanced Yield CB Fund	Various industries	Liechtenstein	3.04 %
Tokyo Electron	Electronics	Japan	2.97 %
Rio Tinto Plc.	Metal industry	Great Britain	2.90 %
ASML Holding	Semiconductor	Netherlands	2.84 %
<b>Total</b>			<b>39.86 %</b>

## Countries (at 31.10.2025)



### Country

Switzerland	24.87 %
United States of America	18.88 %
other	11.24 %
Japan	11.19 %
Cayman Islands	11.10 %
Principality of Liechtenstein	6.38 %
Hong Kong	4.64 %
Australia	4.40 %
China	4.40 %
Great Britain	2.90 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 31.10.2025)

1. Financial services	25.98 %
2. Industrial	14.81 %
3. Communications	14.37 %
4. Technology	9.16 %
5. Consumer (cyclical)	8.14 %
6. Commodities / Semi-fin. goods	7.34 %
7. Pharmaceuticals	7.12 %
8. other	6.28 %
9. Utilities	3.56 %
10. Consumer (non-cyclical)	3.23 %

## Currencies (at 31.10.2025)

Currency	Weightings
CHF	55.29 %
USD	13.10 %
other	12.80 %
JPY	11.22 %
EUR	7.58 %
<b>Total</b>	<b>100.00 %</b>

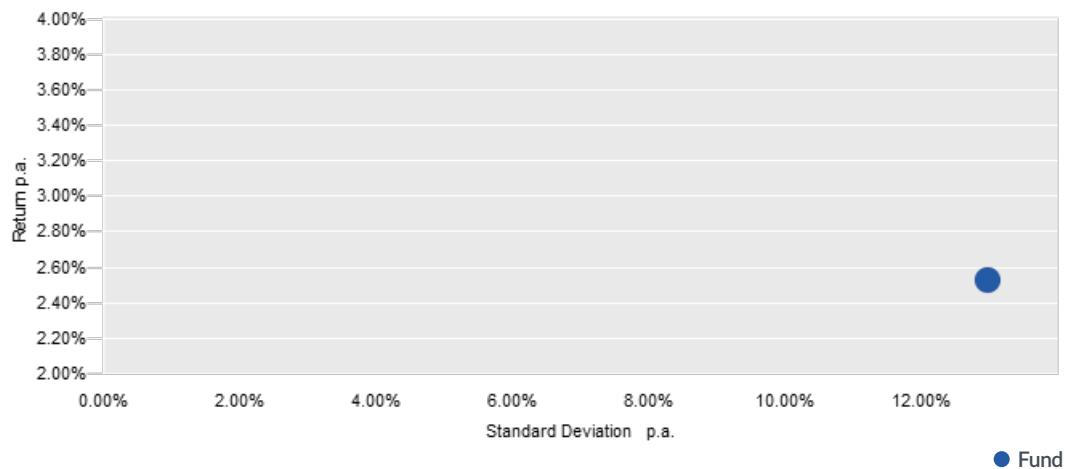
## Investment categories (at 31.10.2025)

Investment category	Weightings
Equity	74.17 %
Convertible bonds	20.67 %
other	5.16 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

Valuation interval	daily
Valuation day	Daily, Monday to Friday
Acceptance deadline for subscriptions	Day prior to valuation day by no later than 4.00pm (CET)
Acceptance deadline for redemptions	Day prior to valuation day by no later than 4.00pm (CET)
Minimum investment	1 unit
Value date	T + 2

## Risk/return diagram (Since inception)



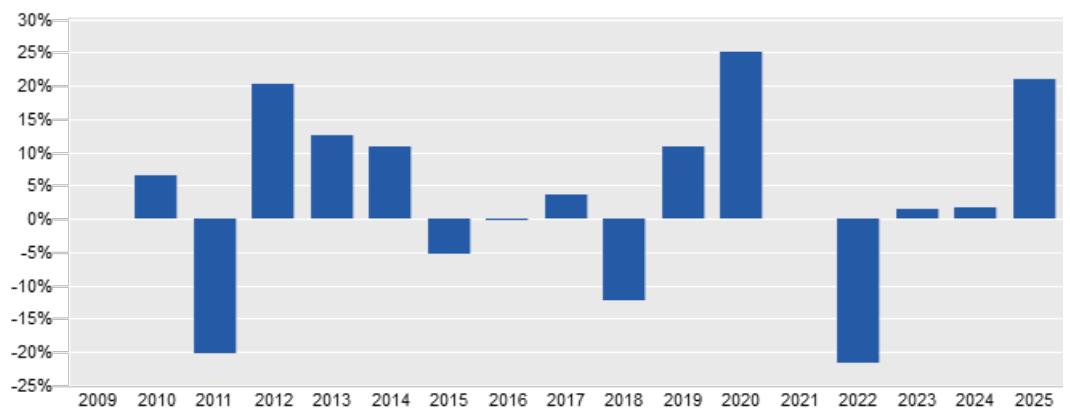
## Representative in Switzerland

LLB Swiss Investment AG  
Bahnhofstrasse 74  
CH-8001 Zürich  
T +41 58 523 96 70  
www.llbswiss.ch

## Paying agent in Switzerland

Helvetische Bank AG  
Seefeldstrasse 215  
CH-8008 Zürich  
T +41 44 204 56 00  
www.helvetischebank.ch

## Historic performance in % (at 31.10.2025)



Inception: 28.12.2009

## Distribution

Distribution to private investors	LI, CH
Distribution to professional investors	LI, CH
Sales restrictions	USA

## Other share classes

## Historic performance, per calendar year in % (at 31.10.2025)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025	6.62	0.80	-3.85	-6.25	3.51	2.21	1.15	4.02	8.66	3.24			20.97
2024	-2.10	7.33	5.35	-1.12	0.65	0.57	-2.52	-4.32	2.28	-2.56	-1.78	0.58	1.73
2023	7.08	-1.06	0.44	-2.82	0.37	1.64	2.30	-3.92	-1.97	-4.49	3.25	1.12	1.36
2022	-3.17	-4.15	-0.28	-1.67	-1.41	-6.09	0.81	-1.80	-9.40	0.30	4.91	-1.56	-21.72
2021	3.50	0.55	2.36	-1.03	0.28	2.71	-4.41	3.42	-2.84	-0.38	-1.90	-1.97	-0.07
2020	0.81	-4.76	-10.68	7.59	7.64	7.12	5.98	4.46	-1.04	-0.50	6.34	1.48	25.15
2019	5.09	4.22	-0.87	3.19	-6.90	2.17	2.94	-3.02	-0.73	0.72	2.97	1.18	10.82
2018	2.58	-1.65	-0.75	0.88	0.33	-0.99	-0.98	-0.44	-0.99	-4.17	-0.75	-5.72	-12.17
2017	0.91	2.04	-0.84	1.30	0.02	0.30	1.27	-1.59	1.23	1.02	-0.94	-1.07	3.63
2016	-5.70	0.08	2.64	0.23	0.94	-1.71	3.04	0.46	0.23	-0.19	-1.09	1.17	-0.18
2015	-8.61	6.43	0.13	0.74	0.30	-3.50	1.23	-2.80	-2.87	5.46	2.22	-3.28	-5.37
2014	1.66	0.07	0.38	1.18	3.74	-0.17	1.49	0.24	0.12	0.09	1.55	0.08	10.86
2013	3.10	1.96	-0.78	1.28	3.82	-3.67	1.54	-1.18	3.77	4.14	-1.01	-0.86	12.44
2012	5.46	3.48	0.67	-1.05	-1.55	2.36	4.35	0.31	2.69	0.61	0.41	1.10	20.26
2011	4.20	1.29	1.25	-3.23	-5.76	-4.95	-7.78	-6.24	-1.84	5.27	-4.62	1.08	-20.21
2010	-0.51	0.46	7.60	5.07	-4.90	-8.51	7.68	-5.53	7.59	5.38	-4.48	-1.72	6.45
2009													0.08

Inception: 28.12.2009

## Legal disclaimer:

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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