

# H.A.M. Global Convertible Bond Fund -CHF-A-

ISIN LI0045967341

## Current data (at 28.01.2026)

Current NAV	CHF 2'017.29
Fund volume	EUR 711'699'372.44
Fund volume of unit class	CHF 105'421'775.76

## Category

Investment category	Convertible Bonds
Investment universe	Global
Focus	Convertible Bonds
UCITS target fund	yes

## Asset manager

Holinger Asset Management AG  
CH-8002 Zürich  
www.h-a-m.ch

## Management company

IFM Independent Fund Management AG  
FL-9494 Schaan  
www.ifm.li

## Depositary

Liechtensteinische Landesbank AG  
FL-9490 Vaduz  
www.llb.li

## Distributor in Liechtenstein

HighValue Partners AG  
FL-9490 Vaduz  
www.hvp.li

## Auditors

Ernst & Young AG  
CH-3008 Bern  
www.ey.com

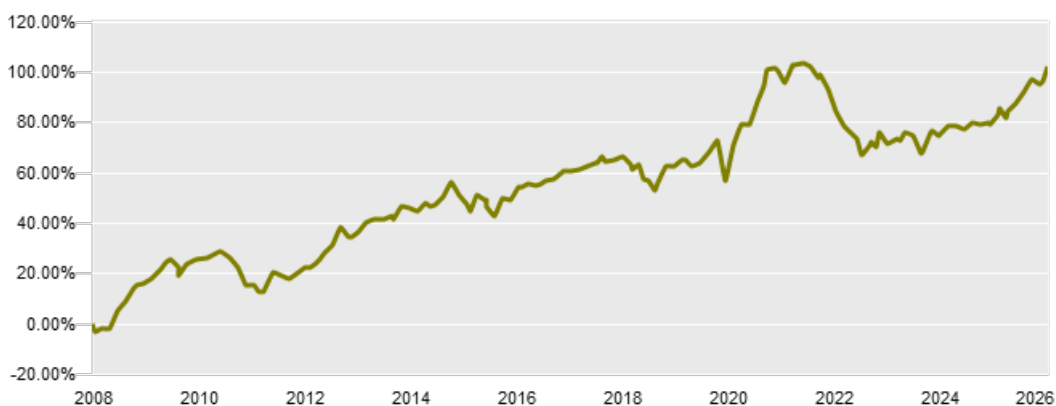
## Supervisory authority

FMA Finanzmarktaufsicht Liechtenstein  
FL-9490 Vaduz  
www.fma.li.li

see webpage (<https://www.ifm.li/Glossary>)

see legal advisory page 4

## Performance in % (at 28.01.2026 in CHF)



## Historic performance in % (at 28.01.2026)

By the end of	Fund
2026 MTD	2.96%
YTD	2.96%
2025	9.22%
2024	1.83%
2023	3.59%
2022	-14.28%
2021	2.03%
2020	15.93%
2019	9.82%
2018	-6.56%
Since inception	101.73%
Since inception (annualized)	4.18%

Inception: 10.12.2008

## Historic performance, rolling in % (at 28.01.2026)

	YTD	1 Year cumulative	3 years p.a.	5 years p.a.	10 years p.a.	15 years p.a.	Since inception p.a.
Fund	2.96%	10.75%	4.60%	0.31%	3.44%	3.03%	4.18%

## Risk benchmarks

	3 Years	Inc.	3 Years	Inc.
Annualised Volatility	5.38%	6.74%	% Positive	56.52%
NAV	1'761.68	1'000.00	Worst Period	-3.63%
Highest NAV	2'017.29	2'065.43	Best Period	1.86%
Lowest NAV	1'676.74	938.51	Maximum Drawdown	-5.42%
Median	1'778.07	1'575.39	Number of observations	161
Mean	1'806.76	1'545.97	Sharpe Ratio	0.68
				0.64

## Fundportrait

<b>Fund name</b>	H.A.M. Global Convertible Bond Fund -CHF-A-
<b>Unit class</b>	-CHF-A-
<b>Accounting currency of the (sub-) fund</b>	EUR
<b>Reference currency of the unit class</b>	CHF
<b>Legal form</b>	unit trust
<b>Fund type</b>	UCITS
<b>Close of accounting year</b>	31.12
<b>Launch date</b>	10.12.2008
<b>Initial issue price</b>	CHF 1'000.00
<b>Use of proceeds</b>	reinvested

## Fund charges

<b>Issue premium</b>	max. 3%
<b>Redemption charge</b>	0%
<b>Redemption charge credited to the fund's assets</b>	0.25%
<b>Management fee</b>	max. 1.2%
<b>Performance fee</b>	10.00%
<b>Performance Fee 2</b>	15.00%
<b>Hurdle rate</b>	7.50%
<b>Hurdle Rate 2</b>	15.00%
<b>High-on-High-Mark</b>	yes
<b>OGC/ TER 1</b>	1.32%
<b>TER 2</b>	1.32%
<b>OGC/TER at</b>	25.06.2025
<b>SRI according to KID</b>	1 2 3 4 5 6 7
<b>06.05.2025</b>	

## Key figures

<b>ISIN</b>	LI0045967341
<b>Security number</b>	4596734
<b>Bloomberg</b>	GLCNBNC LE
<b>WKN</b>	AORD13

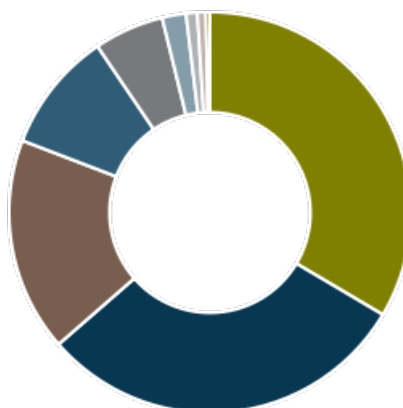
## Publication / Internet

www.ifm.li  
www.lafv.li  
www.fundinfo.com

## Top-10 positions (at 28.01.2026)

Company	Sector	Country	Weightings
Akamai Technologies 15.05.2033	Internet	United States	1.92 %
0.000% Alibaba Group Holding 15.09.2032	Internet	Cayman Islands	1.61 %
0.000% Morgan Stanley 02.02.2029	Financial services	United States	1.49 %
0.000% Goldman Sachs International 27.03.2028	Financial services	Great Britain	1.40 %
0.000% Goldmann Sachs / Tencent Holding 07.03.2030	Internet	Jersey	1.30 %
0.750% Ferrovial SE 20.05.2031	Transportation	Netherlands	1.29 %
1.250% MKS 01.06.2030	Semiconductor	United States	1.29 %
0.000% MMG Ltd 08.10.2030	Diverse commodities	Hongkong	1.22 %
0.000% Ping An Insurance Comp. of China 11.06.2030	Insurance	China	1.22 %
0.000% Grab Holdings 15.06.2030	Financial services	Cayman Islands	1.22 %
<b>Total</b>			<b>13.96 %</b>

## Countries (at 28.01.2026)



### Country

North America	33.51 %
European Union	30.07 %
Far East	17.25 %
Central America	9.71 %
Liquidity	5.63 %
Near and middle East	1.92 %
Diverse	0.90 %
Australia / New Zealand	0.68 %
Australia	0.32 %
<b>Total</b>	<b>100.00 %</b>

## Industries (at 28.01.2026)

1. Financial services	23.61 %
2. Industrial	19.76 %
3. Communications	17.99 %
4. other	7.89 %
5. Consumer (cyclical)	7.75 %
6. Liquidity	5.63 %
7. Consumer (non-cyclical)	5.54 %
8. Technology	4.36 %
9. Commodities / Semi-fin. goods	3.76 %
10. Real Estate	3.71 %

## Currencies (at 28.01.2026)

Currency	Weightings
CHF	98.08 %
USD	1.12 %
other	0.80 %
<b>Total</b>	<b>100.00 %</b>

## Investment categories (at 28.01.2026)

Investment category	Weightings
Convertible bonds	94.37 %
Cash balances	4.34 %
other	1.29 %
<b>Total</b>	<b>100.00 %</b>

## Procedural information

<b>Valuation interval</b>	weekly
<b>Valuation day</b>	Wednesday
<b>Acceptance deadline for subscriptions</b>	Valuation day by no later than 12.00 noon (CET)
<b>Acceptance deadline for redemptions</b>	Valuation day by no later than 12.00 noon (CET)
<b>Minimum investment</b>	1 unit
<b>Value date</b>	T + 2

## Representative in Switzerland

**LLB Swiss Investment AG**  
Bahnhofstrasse 74  
CH-8001 Zürich  
T +41 58 523 96 70  
www.llbsswiss.ch

## Paying agent in Switzerland

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Seefeldstrasse 215  
CH-8008 Zürich  
T +41 44 204 56 00  
www.helvetischebank.ch

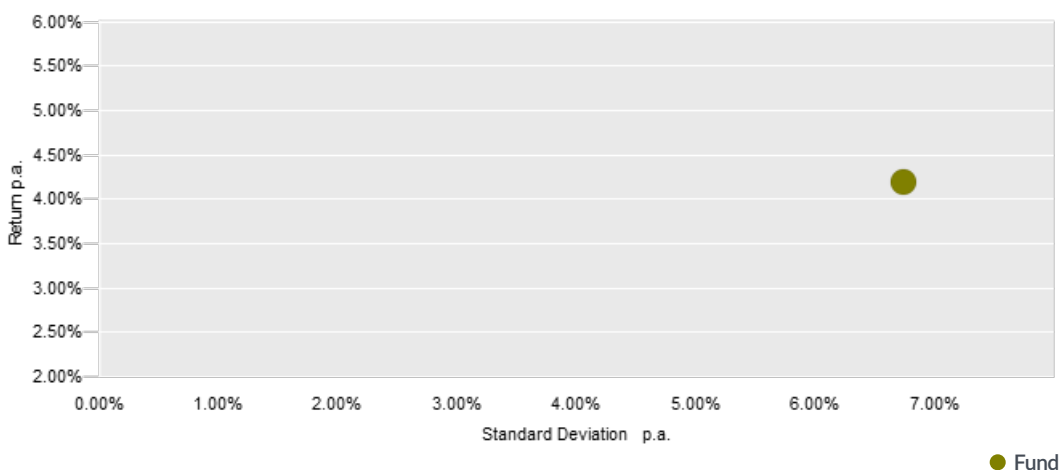
## Facility agent Germany

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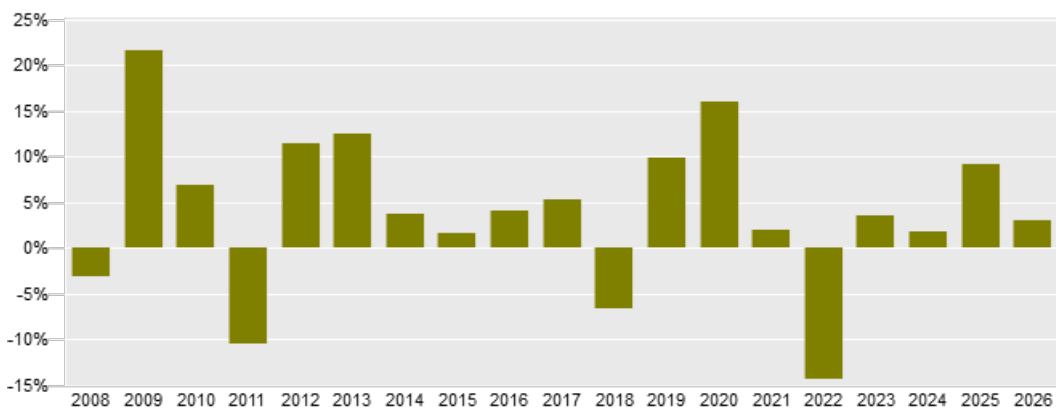
## Contact and information agent Austria

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Am Belvedere 1  
AT-1100 Wien  
T +43 5 01 00 20 11 1  
foreignfunds0540@erstebank.at  
www.sparkasse.at

## Risk/return diagram (Since inception)



## Historic performance in % (at 28.01.2026)



Inception: 10.12.2008

## Distribution

<b>Distribution to private investors</b>	LI, DE, AT, CH
<b>Distribution to professional investors</b>	LI, DE, AT, CH, UK, IT
<b>Sales restrictions</b>	USA

## Other share classes

H.A.M. Global Convertible Bond Fund -CHF-D-	reinvested	GLCNBCD	LI0336894378
H.A.M. Global Convertible Bond Fund -EUR-A-	reinvested	GLCNBND	LI0010404585
H.A.M. Global Convertible Bond Fund -EUR-D-	reinvested	GLCNBED	LI0336894352
H.A.M. Global Convertible Bond Fund -GBP-A-	reinvested	GLCNBGA	LI0364737259
H.A.M. Global Convertible Bond Fund -USD-A-	reinvested	GLCNBNU	LI0028897788
H.A.M. Global Convertible Bond Fund -USD-D-	reinvested	GLCNBUD	LI0336894360

## Historic performance, per calendar year in % (at 28.01.2026)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	2.96												2.96
2025	1.54	1.52	-0.28	-1.55	2.50	0.35	1.67	0.96	1.95	1.03	-1.10	0.35	9.22
2024	-1.11	0.81	1.97	-1.36	0.47	-0.18	-0.12	0.11	1.27	0.66	-0.20	-0.45	1.83
2023	3.59	-0.81	-0.92	-0.18	-0.10	1.83	0.20	-1.00	-1.68	-2.22	2.41	2.59	3.59
2022	-3.12	-1.55	-1.42	-3.29	-2.96	-2.26	1.40	-0.06	-3.77	0.19	2.68	-0.91	-14.28
2021	2.17	2.75	-2.20	1.86	-1.94	1.47	-1.52	0.75	-0.60	0.99	-0.46	-1.10	2.03
2020	1.77	-1.34	-10.07	6.19	2.73	3.73	3.19	2.20	-1.20	-0.03	5.06	3.66	15.93
2019	3.16	2.68	-0.31	2.13	-2.64	1.43	1.53	-2.07	0.92	0.15	2.20	0.41	9.82
2018	1.45	-0.91	-1.06	0.60	0.38	-1.24	0.71	0.22	-0.38	-3.54	-0.28	-2.61	-6.56
2017	0.97	1.47	-0.75	0.94	0.68	-0.22	1.06	-0.62	0.62	1.39	-0.02	-0.23	5.39
2016	-3.57	-0.77	3.67	1.05	0.18	-0.37	2.26	1.13	0.45	0.03	-0.33	0.36	4.01
2015	0.10	2.30	0.21	2.68	0.62	-1.64	-2.27	-2.97	-0.40	3.53	0.64	-0.92	1.67
2014	-0.81	0.84	-0.55	0.69	1.89	1.42	0.44	0.47	-0.68	-0.98	1.84	-0.79	3.79
2013	1.99	0.30	2.22	1.12	2.49	-3.83	2.67	-1.00	2.85	2.07	0.21	0.95	12.51
2012	3.83	2.69	0.45	-1.25	-2.22	1.37	1.66	1.79	0.41	-0.48	0.63	2.16	11.45
2011	2.26	-0.15	0.11	0.26	-2.38	-2.33	-0.31	-5.09	-3.86	1.90	-1.26	0.08	-10.49
2010	1.56	0.94	2.75	1.21	-3.91	-1.25	3.37	-1.28	1.71	3.52	-0.04	-1.53	6.96
2009	1.76	-4.26	3.98	3.82	3.13	0.01	4.83	1.90	2.81	-0.31	0.91	1.46	21.59
2008												-3.17	-3.17

Inception: 10.12.2008

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Only the information contained in the above-mentioned documents is valid. The above-mentioned documents are available free of charge on a durable data medium from the management company, the depositary, the paying agents and at all representatives and distributors at home and abroad as well as on the website of the LAFV Liechtenstein Investment Fund Association at [www.lafv.li](http://www.lafv.li). If so requested by the investor, the above documents can also be provided on paper free of charge. Further information about the fund is available online at [www.ifm.li](http://www.ifm.li) and from IFM Independent Fund Management AG, Landstrasse 30, FL-9494 Schaan, during business hours.

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